

DISCLOSURE OF ELECTRICITY LINE CHARGES

DISCLOSURE OF POWERCO'S LINE CHARGES EFFECTIVE 1 APRIL 2008

Powerco is required under Requirement 27 of the Electricity Information Disclosure Requirements 2004 to disclose the line charges that make up part of your electricity price together with the number of end users on each pricing options.

Powerco provides line business activities to Electricity Retailers and invoices those Retailers for line charges and the Retailers then invoice for supply of electricity inclusive of line charges. Accordingly Powerco cannot guarantee that the line charges specified herein are the line charges that Retailers invoice to end users in the event that Retailers choose to modify charges to end users. All charges exclude GST (Goods and Services Tax). Other lines and use of system charges or conditions may also apply. Please refer to the full Powerco Pricing Schedule. For retail electricity prices please see your Retailer.

Powerco is not required to disclose line charges if the number or estimated number of consumers by whom the line charge is to be paid is less than 5.

WESTERN NETWORK

WHOLESALE CHARGES FOR LESS THAN 100 KVA CONNECTIONS

GXP	GXP Grouping	Line charges effective: 1 April 2008						Previous line charges				
		Volume Charges ¢/kWh		Total Demand Charge* \$/kW/month	Transmission Comp. Demand Charge \$/kW/month	ICP Fixed Charge ¢/day	Installation Control Points (Estimate)	Volume Charges ¢/kWh		Total Demand Charge* \$/kW/month	Transmission Comp. Demand Charge \$/kW/month	Fixed Charge ¢/day
		Day	Night					Day	Night			
Brunswick Wanganui Carrington Moturoa Stratford Huirangi Bunnythorpe Linton	A	4.7430	0.9486	12.1993	5.47	Controlled 10.00 Uncontrolled 15.00	115,297	4.7631	0.9526	12.2509	5.49	Controlled 10.00 Controlled 15.00
Opunake Waverley Marton Mataroa Ohakune Masterton Greytown Mangamaire Hawera	B	6.3174	1.2513	15.2186	6.82	Controlled 10.00 Uncontrolled 15.00	53,708	6.3442	1.2566	15.2829	6.85	Controlled 10.00 Controlled 15.00

WHOLESALE CHARGES FOR >100 KVA CONNECTIONS

GXP		Line charges effective: 1 April 2008				Installation Control Points (Estimate)	Previous line charges		
		E100 Network Assets Charge \$/ICP/month	E100 Total Demand Charge* \$/kVA/month	Transmission Comp. Demand Charge \$/kVA/month	E100 Network Assets Charge \$/ICP/month		E100 Total Demand Charge* \$/kVA/month	Transmission Comp. Demand Charge \$/kVA/month	
Brunswick Wanganui	E	260.00 applies to all GXP groups	11.5110	2.66	14	260.00 applies to all GXP groups	11.5597	2.67	
Carrington Moturoa Stratford Huirangi	A		12.6394	3.5771	24		12.6928	3.59	
Hawera	B		22.8098	5.34	5		22.9062	5.36	
Opunake	D		20.3671	7.04	0		20.6684	7.07	
Waverley	C		20.7298	4.55	0		20.8174	4.57	
Marton	F		12.4924	1.47	1		15.5452	1.48	
Mataroa Ohakune	G		21.9622	4.49	1		22.0551	4.51	
Masterton Greytown	H		18.7329	4.49	18		18.8121	4.51	
Mangamaire	J		14.3915	5.83	1		14.4523	5.86	
Bunnythorpe Linton	I		11.9717	2.80	111		12.0223	2.82	

WHOLESALE CHARGES FOR >300KVA CONNECTIONS

Connection Groups	GXP	Line charges effective: 1 April 2008				Installation Control Points (Estimate)	Previous line charges		
		E300 Network Assets Charge \$/kVA Installed Capacity/month	E300 Demand Charge* \$/kVA/month	Transmission Comp. Demand Charge \$/kVA/month	E300 Network Assets Charge \$/kVA Installed Capacity/month		E300 Demand Charge* \$/kVA/month	Transmission Comp. Demand Charge \$/kVA/month	
Brunswick Wanganui	E	1.56 applies to all GXP groups	6.2936	2.66	32	1.56 applies to all GXP groups	6.3202	2.67	
Carrington Moturoa Stratford Huirangi	A		8.3201	3.5771	74		8.3553	3.59	
Hawera	B		11.1638	5.34	6		11.2110	5.36	
Opunake	D		16.5625	7.04	2		16.6325	7.07	
Waverley	C		16.8847	4.55	2		16.9561	4.57	
Marton	F		7.6159	1.47	13		7.6481	1.48	
Mataroa Ohakune	G		16.8256	4.49	2		16.8967	4.51	
Masterton Greytown	H		13.3641	4.49	19		13.4206	4.51	
Mangamaire	J		10.7787	5.83	3		10.8242	5.86	
Bunnythorpe Linton	I		9.3277	2.80	76		9.3671	2.82	

* The Total Demand Charge includes the Transmission component. The Transmission component includes recovery of Transpower's connection, interconnection and new investment charges. Transpower's loss rental rebates and Transpower's EVA rebate do not form a part of the individual line charges. These items will be paid or credited directly to Retailers on a monthly basis based on the actual amount invoiced or rebated by Transpower.

Powerco is New Zealand's second largest electricity and largest gas distribution utility with around 400,000 consumers connected to its networks. Powerco's electricity networks are in Tauranga, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Wanganui, Rangitikei, Manawatu and the Wairarapa. Its gas pipeline networks are in Taranaki, Hutt Valley, Porirua, Wellington, Horowhenua, Manawatu and the Hawke's Bay.

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