

POWERCO ELECTRICITY INFORMATION DISCLOSURE

Line charges for areas including Taranaki, Wanganui, Manawatu and the Wairarapa.

Effective from 1 April 2014 pursuant to clause 2.4.19 of the Electricity Distribution Information Disclosure Determination 2012.

Powerco is required under Clause 2.4.19 of the Electricity Distribution Information Disclosure Determination 2012 to disclose the line charges that make up part of your electricity price, together with the number of consumers on each pricing option.

Powerco provides lines business activities to electricity retailers and invoices them for line charges. Retailers then invoice consumers for supply of electricity inclusive of lines charges. Accordingly, Powerco cannot guarantee the line charges specified herein are the line charges that retailers invoice to consumers as retailers may choose to modify charges. All charges exclude GST. Other lines and use of system charges or conditions may also apply. Please refer to the full Powerco Pricing Schedule on Powerco's website. For retail electricity prices please see your retailer.

Powerco is not required to disclose line charges if the number of estimated number of consumers by whom the line charge is paid is less than five.

WESTERN NETWORK

LINE CHARGES FOR LESS THAN 100 KVA CONNECTIONS (E1UC & E1C)												
CONSUMERS POINT OF CONNECTION	GXP GROUPING	LINE CHARGES EFFECTIVE: 1 APRIL 2014						ESTIMATED NUMBER OF CONSUMERS	PREVIOUS LINE CHARGES			
		VOLUME CHARGES C/KWH		TOTAL DEMAND CHARGE* \$/KW/MONTH	TRANSMISSION COMPONENT DEMAND CHARGE \$/KW/MONTH	ICP FIXED CHARGE C/DAY	VOLUME CHARGES C/KWH		TOTAL DEMAND CHARGE* \$/KW/MONTH	TRANSMISSION COMPONENT DEMAND CHARGE \$/KW/MONTH	ICP FIXED CHARGE C/DAY	
		DAY	NIGHT				DAY					NIGHT
Brunswick Wanganui Carrington New Plymouth Stratford Huirangi Bunnythorpe Linton	A	6.03	1.21	16.41	9.95	Controlled 0.00 Uncontrolled 15.00	114,732	5.84	1.17	15.01	8.94	Controlled 0.00 Uncontrolled 15.00
Opunake Waverley Marton Mataroa Ohakune Masterton Greytown Mangamaire Hawera	B	8.11	1.60	20.66	11.48	Controlled 0.00 Uncontrolled 15.00	51,209	7.85	1.55	18.90	10.30	Controlled 0.00 Uncontrolled 15.00

LINE CHARGES FOR > 100 KVA CONNECTIONS (E100)										
CONSUMERS POINT OF CONNECTION	GXP GROUPING	LINE CHARGES EFFECTIVE: 1 APRIL 2014				ESTIMATED NUMBER OF CONSUMERS	PREVIOUS LINE CHARGES			
		E100 NETWORK ASSETS CHARGE \$/ICP/MONTH	E100 TOTAL DEMAND CHARGE* \$/KVA/MONTH	TRANSMISSION COMPONENT DEMAND CHARGE \$/KVA/MONTH	E100 NETWORK ASSETS CHARGE \$/ICP/MONTH		E100 TOTAL DEMAND CHARGE* \$/KVA/MONTH	TRANSMISSION COMPONENT DEMAND CHARGE \$/KVA/MONTH		
Carrington New Plymouth Stratford Huirangi	A	291	15.98	6.35	51	266	15.18	5.70		
Hawera	B		28.85	8.69	9				27.40	7.80
Waverley	C		26.22	7.41	0				24.90	6.65
Opunake	D		25.76	11.44	1				24.46	10.27
Brunswick Wanganui	E		14.56	4.73	23				13.83	4.24
Marton	F		15.81	2.39	6				15.01	2.15
Mataroa Ohakune	G		27.78	7.31	4				26.38	6.56
Masterton Greytown	H		23.69	7.31	29				22.50	6.56
Bunnythorpe Linton	I		15.14	4.99	101				14.38	4.48
Mangamaire	J		18.21	9.49	2				17.29	8.52

LINE CHARGES FOR > 300 KVA CONNECTIONS (E300 & E300R)										
CONSUMERS POINT OF CONNECTION	GXP GROUPING	LINE CHARGES EFFECTIVE: 1 APRIL 2014				ESTIMATED NUMBER OF CONSUMERS	PREVIOUS LINE CHARGES			
		E300 NETWORK ASSETS CHARGE \$/KVA/MONTH	E300 TOTAL DEMAND CHARGE* \$/KVA/MONTH	TRANSMISSION COMPONENT DEMAND CHARGE \$/KVA/MONTH	E300 NETWORK ASSETS CHARGE \$/KVA/MONTH		E300 TOTAL DEMAND CHARGE* \$/KVA/MONTH	TRANSMISSION COMPONENT DEMAND CHARGE \$/KVA/MONTH		
Carrington New Plymouth Stratford Huirangi	A	1.85	10.52	6.35	74	1.61	10.18	5.70		
Hawera	B		14.11	8.69	10				13.66	7.80
Waverley	C		21.35	7.41	2				20.67	6.65
Opunake	D		20.94	11.44	2				20.27	10.27
Brunswick Wanganui	E		7.95	4.73	32				7.70	4.24
Marton	F		9.63	2.39	10				9.32	2.15
Mataroa Ohakune	G		21.27	7.31	3				20.59	6.56
Masterton Greytown	H		16.90	7.31	20				16.36	6.56
Bunnythorpe Linton	I		11.80	4.99	80				11.42	4.48
Mangamaire	J		13.63	9.49	1				13.19	8.52

* The Total Demand Charge includes the Transmission component. The transmission component includes recovery of Transpower's connection, interconnection and new investment charges. Transpower's loss rental rebates and Transpower's EVA rebate do not form a part of the individual line charges. These items will be paid or credited directly to retailers on a monthly basis based on the actual amount invoiced or rebated by Transpower.

LINES CHARGES FOR >= 1,500 KVA CONNECTIONS (SPECIAL)*												
CONSUMERS POINT OF CONNECTION	DISTRIBUTION CHARGES EFFECTIVE 1 APRIL 2014			TRANSMISSION CHARGES EFFECTIVE 1 APRIL 2014			ESTIMATED NUMBER OF CONSUMERS	PREVIOUS DISTRIBUTION CHARGES			PREVIOUS TRANSMISSION CHARGES	
	NETWORK ASSET AND MAINTENANCE CHARGE, BASED ON ANYTIME DEMAND (\$/KW)	NETWORK INDIRECT DEMAND CHARGE, BASED ON ON-PEAK DEMAND (\$/KW)	NETWORK INDIRECT FIXED CHARGE (\$/ANNUM)	ANYTIME DEMAND (\$/KW)	ON-PEAK DEMAND (\$/KW)	NETWORK ASSET AND MAINTENANCE CHARGE, BASED ON ANYTIME DEMAND (\$/KW)		NETWORK INDIRECT DEMAND CHARGE, BASED ON ON-PEAK DEMAND (\$/KW)	NETWORK INDIRECT FIXED CHARGE (\$/ANNUM)	ANYTIME DEMAND (\$/KW)	ON-PEAK DEMAND (\$/KW)	
Brunswick	11.66	5.27	10,861	18.41	114.47	9	n/a	5.28	5,753	21.42	99.44	
Hawera	3.36			57.10			n/a			51.88		
Huirangi	1.43			43.88			1.02			58.32		
Linton	6.55			28.27			6.90			29.30		
Mangamaire	7.03			42.38			7.23			41.78		
New Plymouth	5.54			32.77			n/a			36.57		
Stratford	6.86			36.58			6.81			31.71		
Wanganui	10.71			15.13			10.77			11.96		

* Charges for consumers in the SPECIAL price category are determined on an individual basis and as such the charges shown here are based on average charges across all consumers in these groups. These consumers are charged both Distribution and Transmission charges as detailed above. In addition to these charges, these consumers are also charged for assets employed in servicing the connection. Powerco is New Zealand's second largest electricity and gas distribution utility with around 420,000 consumers connected to its networks. Powerco's electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Wanganui, Manawatu and the Wairarapa. Its gas pipeline networks are in Taranaki, Hutt Valley, Poirirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.

To view online please go to www.powerco.co.nz