

POWERCO ELECTRICITY INFORMATION DISCLOSURE

Line charges for areas including Coromandel, Bay of Plenty, Tauranga, and South Waikato.

Effective from 1 April 2013 pursuant to clause 2.4.19 of the Electricity Distribution Information Disclosure Determination 2012.

DISCLOSURE OF POWERCO'S NEW LINE CHARGES EFFECTIVE 1 APRIL 2013

Other lines and use of system charges or conditions may also apply. Please refer to the full Powerco Pricing Schedule on Powerco's website. Total line rates are quoted including their transmission component. All charges exclude GST. Powerco is not required to disclose line charges if the number or estimated number of consumers by whom the line charge is to be paid is less than five.

VALLEY NETWORK – Grid Exit Points of Injection: Hinuera, Kinleith, Kopu, Piako, Waihou, Waikino

RESIDENTIAL – Low Usage Tariff Option (1 & 2 Phase 60amp & 3 phase 60 amp) (V05)						UNMETERED					
Tariff Option	Line Charges effective 1 April 2013		Estimated number of consumers	Previous Line Charges		Tariff Option	Line Charges effective 1 April 2013		Estimated Number of Consumers	Previous Line Charges	
	Fixed Rate (c/day)	Variable Rate (c/kWh)		Fixed Rate (c/day)	Variable Rate (c/kWh)		Fixed Rate (c/day)	Variable Rate (c/kWh)		Fixed Rate (c/day)	Variable Rate (c/kWh)
Uncontrolled	15.00	11.36	28,796	15.00	10.6500	Unmetered supply other than street lighting (V01)	11.42	125	15.1912	10.8527	
Single – Controllable		10.46			10.1416						
Controlled		8.35			8.6163						
Night		4.97			4.7487	Unmetered street lighting (V02)	15.99	11,336			

ALL OTHER CONNECTIONS – Standard Residential & Commercial Tariff Options

Tariff Option	Line Charges effective 1 April 2013					Estimated number of consumers	Previous Line Charges				
	Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Single Controllable (c/kWh)	Controlled (c/kWh)	Night Supply Only (c/kWh)		Fixed Rate (c/day)	24 Hour Supply Only (c/kWh)	Single Controllable (c/kWh)	Controlled (c/kWh)	Night Supply Only (c/kWh)
Standard Usage Residential & Commercial (1, 2 & 3 phase up to & including 60 amp) (V06)	79.89	8.40	7.50	5.39	2.01	38,210	79.8934	7.6893	7.1809	5.6556	1.7879
Commercial three phase 61A - 250A (V24)	1,850		3.61			387	2,130		2.4377		
> 250 Amp up to 299 kVA (V28)	8,914	3.39	3.39	2.42		31	9,205	2.7282	2.7282	1.8064	

TRANSMISSION COMPONENT (clause 2.4.18(1)(d))

The component of each new line charge that is attributable to transmission charges is 25%. (Where the line charge is the total lines charge payable by each end-consumer and may be made up of different charge types including fixed, variable, demand and Transformer charges as detailed in the tables above.) This component includes recovery of Transpower's connection, interconnection and new investment charges. Note: Transpower's loss rental rebates and Transpower's EVA rebate do not form a part of the individual line charges. These items will be paid or credited directly to Retailers on a monthly basis based on the actual amount invoiced or rebated by Transpower.

VALLEY NETWORK GROUPS 40 AND 60 CONSUMERS

TRANSMISSION CHARGES GROUP 40 & 60					NETWORK CHARGES - GROUP 60 CONSUMERS				
Grid Exit Point	Line Charges effective 1 April 2013		Previous Line Charges		Network	Maintenance Charge, based on On-Peak Demand \$/kW	Network Indirect Demand Charge, based on On-Peak Demand \$/kW	Network Indirect Fixed Charge \$/Annum	Estimated Number of consumers
	Any time Demand \$/kW	On peak Demand \$/kW	Any time Demand \$/kW	On peak Demand \$/kW					
Valley Network									
Hinuera GXP	21.32		20.20		New Charges	Hinuera GXP 33.97 Kopu GXP 19.25 Waihou GXP 8.75 Waikino GXP 6.86	10.45	11,973	21
Kinleith GXP	13.11		12.61		Previous Charges	Hinuera GXP 24.43 Kopu GXP 15.13 Waihou GXP 9.19 Waikino GXP 6.39	5.09	10,979	21
Kopu GXP	54.82	99.44	48.41	90.66					
Waihou GXP	32.68		18.54						
Waikino GXP	38.59		33.83						

*Group 40 and 60 consumers are also charged for assets employed in servicing the connection.

TAURANGA NETWORK Points of Supply: Tauranga, Mt Maunganui, Te Matai, Kaitimako

RESIDENTIAL – Low Usage Tariff Option (1 & 2 Phase 60amp & 3 phase 60 amp) (T05)						UNMETERED					
Tariff Option	Line Charges effective 1 April 2013		Estimated number of consumers	Previous Line Charges		Tariff Option	Line Charges effective 1 April 2013		Estimated Number of consumers	Previous Line Charges	
	Fixed Rate (c/day)	Variable Rate (c/kWh)		Fixed Rate (c/day)	Variable Rate (c/kWh)		Fixed Rate (c/day)	Variable Rate (c/kWh)		Fixed Rate (c/day)	Variable Rate (c/kWh)
Uncontrolled	15.00	10.12	12,382	15.00	9.5848	Unmetered supply other than street lighting (V01)	10.37	143	14.6912	9.8471	
Single – Controllable		8.62			8.1538						
Controlled		5.22			4.9214						
Night		3.26			3.0678	Unmetered street lighting (V02)	15.46	11,953			

Standard Residential & Commercial (1 & 2 phase 60amp up to and including 3 phase 60 amp) (T06)

Tariff Option	Line Charges effective 1 April 2013				Estimated number of consumers	Previous Line Charges			
	Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Controlled (c/kWh)	Night (c/kWh)		Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Controlled (c/kWh)	Night (c/kWh)
Residential - Uncontrolled	46.59		8.68	61,269	44.2576			8.2500	
Residential - Single - Controllable			7.18					6.8189	
Residential - Controlled			3.78					3.5866	
Residential - Night			1.82					1.7329	
Commercial - Day/Night - Day rate			8.68					6.5069	
Commercial - Day/Night - Night rate	8.68	1.7329							

OTHER COMMERCIAL – 69kVA TO 299kVA (No TOU metering required)

Tariff Option	Line Charges effective 1 April 2013				Estimated number of consumers	Previous Line Charges			
	Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Controlled (c/kWh)	Night (c/kWh)		Fixed Rate (c/day)	24 Hour Supply (c/kWh)	Controlled (c/kWh)	Night (c/kWh)
3 Phase 61A-250A (T22)	857	6.81	3.14	2.11	237	814	6.4730	2.9819	2.0066
200 - 299kVA (T24)	2,871	6.30	2.90		43	2,728	5.9842	2.7568	

CAPACITY 200kVA AND GREATER (Fixed Service, Transformer, Capacity (where applicable) and Variable Rates Apply)

Tariff Option	Line Charges effective 1 April 2013			Estimated No of consumers	Previous Line Charges	
	Fixed Rate (c/day)	Fixed Rate (\$/kVA/month)	Fixed Rate (c/day)		Fixed Rate (\$/kVA/month)	
Fixed Rate (T41)	1,189		89	1,130		
Fixed Rate (T43)		1.45	122		1.322	
Variable Rate (c/kWh)						
Summer day (0700 - 2300)		3.50			3.3232	
Summer night (2300 - 0700)		0.95			0.9021	
Winter day (0700 - 2300), excluding peak times		6.13			5.8192	
Winter morning peak (0800 - 1100)		12.95			12.3001	
Winter evening peak (1700 - 2000)		22.33			21.2172	
Winter night (2300 - 0700)		1.27			1.2029	

TRANSMISSION COMPONENT (CLAUSE 2.4.18(1)(d))

The component of each new line charge attributable to transmission charges is 25%. (Where the line charge is the total lines charge payable by each end-consumer and may be made up of different charge types including fixed, variable, demand and Transformer charges as detailed in the tables above.) This component includes recovery of Transpower's connection, interconnection and new investment charges.

* Group 50 are also charged for assets employed in servicing the connection.

NETWORK CHARGES - GROUP 50 CONSUMERS					TAURANGA LOSS FACTORS					
Grid Exit Point	Line Charges effective 1 April 2013		Previous Line Charges		Capacity and Voltage Connection		Code	Factor 33KV GXP	Code	Factor 11KV GXP
	Any time Demand \$/kW	On peak Demand \$/kW	Any time Demand \$/kW	On peak Demand \$/kW						
Tauranga GXP	56.82		47.78		Low-voltage single-phase and three-phase Connection metered at Low Voltage	TLV3	1.070	TLV1	1.065	
Mt Maunganui GXP	20.56	99.44	33.37	90.66	Transformer or high-voltage Connection metered at low Voltage	TLXV3	1.048	TLXV1	1.043	
Te Matai GXP	24.31		24.70		Transformer or high-voltage Connection metered at high Voltage	TXHV3	1.033	TXHV1	1.028	

Powerco is New Zealand's second largest electricity and gas distribution utility with around 420,000 consumers connected to its networks. Powerco's electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Wanganui, Rangitikei, Manawatu and the Wairarapa. Its gas pipeline networks are in Taranaki, Hutt Valley, Porirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.

To view online please go to www.powerco.co.nz