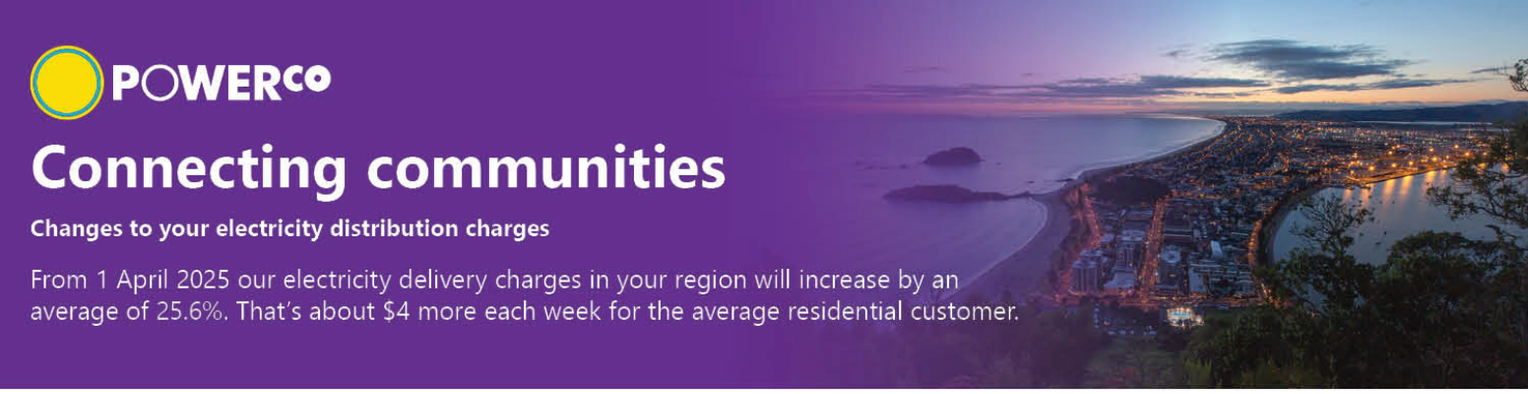


Connecting communities

Changes to your electricity distribution charges

From 1 April 2025 our electricity delivery charges in your region will increase by an average of 25.6%. That's about $4 more each week for the average residential customer.

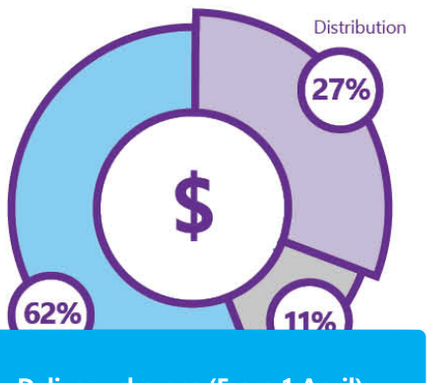
As your local lines company, we're here to provide safe and reliable electricity to your door. To do that we continually invest in our network of lines, cables, substations and other assets. This ensures we meet your electricity supply needs now and in the future.

We update our prices on 1 April each year to reflect the cost of operating and investing in the network.

This year's change is a combination of:

	Change		Weighting		Result
Distribution	27.8%	x	80%	=	22.2%
Transmission	16.9%	x	20%	=	3.4%
Total					**25.6%**

Average electricity bill



Your distribution prices have two parts;

- Our delivery charges.
- Transpower's transmission charges for using the national grid, which we pass on to you.

Together these charges make up about 38% of your electricity bill.

The other 62% of your bill is made up of generation, retail and other charges. This covers the costs of generating the electricity at the power station, your retailer's costs, GST and levies. This is also where you pay for the electricity that you use, as measured by your power meter reading.

The tables below show how your delivery and transmission prices have changed.

The impact on your electricity bill will depend on how and when you use electricity, and how your retailer chooses to structure how they pass on our charges on to you.

Delivery charges
You'll be charged either a low fixed charge option or a standard option, depending on the plan you're on with your retailer. Low fixed charges are being phased out by 2027.

Delivery charges (From 1 April)
Our charges to deliver electricity to you, covering our costs to invest and maintain our network.

Controlled
For electric how water cylinders we can control (turn off to help manage load), you'll get a lower rate.

Previous delivery charges
Last year's prices so you can compare the changes year-on-year.

Peak Winter/Summer
What you pay for your usage during peak demand times (7am - 11am and 5am - 9pm weekdays).

Off-Peak
What you pay during all non-peak times.

Uncontrolled
Your rate if we can't control your electric hot water cylinder.

Codes
Price categories group customers by region and connection type (ie. residential, commercial and industrial).

Transmission component
Transpower's charges to use the national grid which we pass on to you.

Residential

Delivery charges	Delivery charges[1] effective 1 April 2025							Estimated number of consumers	Transmission charges[2] effective 1 April 2025			
	Fixed charge ($/day)	Peak Winter ($/kWh)	Peak Summer ($/kWh)	Off-Peak ($/kWh)					Fixed charge ($/day)	Peak / Off-Peak ($/kWh)	Controlled ($/kWh)	Uncontrolled ($/kWh)
T05S: Low fixed charge option	0.75	0.2015	0.1857	0.073				37,129	0.11	0.0144	0.0144	0.0144
T06S: Standard option	1.48	0.1682	0.1524	0.039	0.0324	-0.05	0.0758	55,002	0.14	0.0144	0.0144	0.0144
Previous delivery charges												
T05S: Low fixed charge				0.0558	0.0408	0.00	0.0934		0.07			
T06S: Standard option				0.0285	0.0135				0.11			

Commercial

Consumer group	Delivery charges[1] effective 1 April 2025							Estimated number of consumers	Transmission charges[2] effective 1 April 2025			
	Fixed charge ($/day)	Capacity Charge ($/kVA/day)	Peak Winter ($/kWh)	Peak Summer ($/kWh)	Off-Peak ($/kWh)	Controlled ($/kWh)	Uncontrolled ($/kWh)		Fixed charge ($/day)	Peak /Off-Peak ($/kWh)	Controlled ($/kWh)	Uncontrolled ($/kWh)
T01: Unmetered supply - other than streetlighting	0.45						0.1379	358	0.04			0.0144
T02: Unmetered streetlighting (per light)	0.2400							14	0.0290			
T22: Three phase 61 - 250 Amp	9.90	0.05	0.1720	0.1567	0.0338	0.0473	0.0780	789	1.30	0.0159	0.0147	0.0159
T28: Greater than 250 Amp up to and including 299 kVA	34.00		0.1644	0.1499	0.0330		0.0750	153	3.40	0.0159		0.0159
Previous delivery charges									**Previous transmission charges**			
T01: Unmetered supply - other than streetlighting	0.45						0.1190		0.04			0.0132
T02: Unmetered streetlighting (per light)	0.2023								0.0274			
T22: Three phase 61 - 250 Amp	11.99	0.00	0.1383	0.1261	0					0.0139	0.0131	0.0139
T28: Greater than 250 Amp up to and including 299 kVA	27.39		0.1323	0.1207	0					0.0139		0.0139

1. D… …he "Transmission Component" table.
2. T… …nsmission costs, council rates and statutory levies.

Large

Consumer group	Delivery charges effective 1 April 2025			Transmission charges effective 1 April 2025		Estimated number of consumers	Previous distribution charges			Previous transmission charges	
	Assets and maintenance $/kVA	Indirect variable $/PCD (kW)	Indirect fixed $/annum	Connection assets $/kVA	Other assets $/ADL (kW)		Assets and maintenance $/kVA	Indirect variable $/PCD (kW)	Indirect fixed $/annum	Connection assets $/kVA	Other assets $/ADL (kW)
T50[3]: 300 - 1,499 kVA capacity	70.71	22.61	4,500	4.47	158.80	247	49.71	23.39	4,800	4.44	136.24
T60[3]: Greater than or equal to 1,500 kVA capacity	45.81	44.80	15,000	5.99	151.88	41	32.27	48.30	13,800	3.96	134.97

3. Charges for the Group T50 and T60 consumers are determined on an individual basis and as such the charges shown here are based on average charges across all consumers in these groups. Group T50 and T60/T601 consumers are charged both Distribution and Transmission charges as detailed above.