POWERCO ELECTRICITY INFORMATION DISCLOSURE

Line charges for areas including Coromandel, Bay of Plenty, Tauranga, Thames and South Waikato.

Effective from 1 April 2015 pursuant to clause 2.4.19 of the Electricity Distribution Information Disclosure Determination 2012.

Olisciosure of Powerco's New Line Charges Effective 1 APRIL 2015
Other lines and use of system charges or conditions may also apply. Please refer to the full Powerco Pricing Schedule on Powerco's website. Total line charges are quoted including their transmission component unless otherwise stated. All charges exclude GST. Powerco is not required to disclose the line charges if the number or estimated number of consumers by whom the lines charge is to be paid is less than five.

VALLEY NETWORK - Points of Supply: Hinuera, Kinleith, Kopu, Piako, Waihou, Waikino

CONSUMER GROUP	LINE CHARGES	* EFFECTIVE 1 AP	RIL 2015			TRANSMISSION COMPONENT**						
	FIXED RATE (C/DAY)	24 HOUR SUPPLY (C/KWH)	SINGLE CONTROLLABLE SUPPLY (C/KWH)	CONTROLLED (C/KWH)	NIGHT SUPPLY ONLY (C/KWH)	ESTIMATED NUMBER OF CONSUMERS	FIXED RATE (C/DAY)	24 HOUR SUPPLY (C/KWH)	SINGLE CONTROLLABLE SUPPLY (C/KWH)	CONTROLLED (C/KWH)	NIGHT SUPPLY ONLY (C/KWH)	
Residential – Low Fixed Charge Tariff Option (V05)	15.00	11.87	10.59	8.39	5.36	30,858	0.00	4.19	3.86	3.08	0.00	
Residential – Standard Tariff Option (V06)	87.28	8.58	7.30	5.10	2.07	26,242	0.00	3.10	2.77	1.99	0.00	
Unmetered Supply – other than streetlighting (VO1)		11.65				135		4.21				
Unmetered Streetlighting (VO2)	16.32					5	5.90					
Commercial 1, 2 & 3 phase up to and including 60 amp (V06)	87.28	8.58	7.30	5.10	2.07	11,247	0.00	3.10	2.77	1.99	0.00	
Commercial three phase 61 – 250 amp (V24)	1,106	5.45	5.45			420	0.00	2.48	2.48			
Commercial > 250 Amp up to and Including 299 kVA (V28)	5,464	5.25	5.25	4.61		31	0.00	2.33	2.33	1.66		
	PREVIOUS LIN	E CHARGES				PREVIOUS TRANSMISSION COMPONENT						
Residential – Low Fixed Charge Tariff Option (V05)	15.00	11.91	10.94	8.68	5.33	30,338	0.00	4.50	4.14	3.31	0.00	
Residential – Standard Tariff Option (V06)	87.28	8.62	7.65	5.39	2.04	26,198	0.00	3.33	2.97	2.14	0.00	
Unmetered Supply – other than Streetlighting (VO1)		11.85				129		4.53				
Unmetered Streetlighting (VO2)	16.59					5	6.34					
Commercial 1, 2 & 3 phase up to and including 60 amp (V06)	87.28	8.62	7.65	5.39	2.04	11,228	0.00	3.33	2.97	2.14	0.00	
Commercial three phase 61 – 250 amp (V24)	1,727	4.35	4.35			409	0.00	1.43	1.43			
Commercial > 250 Amp up to and Including 299 kVA (V28)	8,323	4.21	4.21	3.86		31	0.00	1.34	1.34	0.96		

^{*} Lines Charges include the Transmission charges shown in the "Transmission Component" table. ** Transmission charges include all recoverable costs such as Transmission costs, council rates and statutory levies.

LINE CHARGES - GROU	P 40 CONSUMERS*										
	DISTRIBUTION CHA 1 APRIL 2015	ARGES EFFECTIVE		TRANSMISSION CH 1 APRIL 2015	ARGES EFFECTIVE		PREVIOUS DISTRIB	UTION CHARGES	PREVIOUS TRANSMISSION CHARGES		
CONSUMER'S POINT OF CONNECTION	NETWORK ASSET AND MAINTENANCE CHARGE, BASED ON ANYTIME DEMAND (\$/KW)	NETWORK INDIRECT DEMAND CHARGE, BASED ON ON-PEAK DEMAND (\$/KW)	NETWORK INDIRECT FIXED CHARGE (\$/ANNUM)	ANYTIME DEMAND (\$/KW)	ON-PEAK DEMAND (\$/KW)	ESTIMATED NUMBER OF CONSUMERS	NETWORK ASSET AND MAINTENANCE CHARGE, BASED ON ANYTIME DEMAND (\$/KW)	NETWORK INDIRECT DEMAND CHARGE, BASED ON ON-PEAK DEMAND (\$/KW)	NETWORK INDIRECT FIXED CHARGE (\$/ANNUM)	ANYTIME DEMAND (\$/KW)	ON-PEAK DEMAND (\$/KW)
Hinuera GXP				24.50	110.35				2,230	22.60	114.47
Kinleith GXP				14.90						15.90	
Kopu GXP	112.58	8.32	2,171	57.38		72	98.72	8.54		55.10	
Piako GXP	112.58	8.32	2,1/1	36.98						34.52	
Waihou GXP				36.98						34.52	
Waikino GXP				37.67						37.95	
LINE CHARGES - GROU	P 60 CONSUMERS*										
Hinuera GXP				24.50				10.65	11,956	22.60	
Kopu GXP		10.16		57.38						55.10	114.47
Piako GXP	48.43		11,642	36.98	110.35	22	54.77			34.52	
Waihou GXP				36.98						34.52	
Waikino GXP	7			37.67						37.95	

^{*} Charges for the Group 40 and 60 consumers are determined on an individual basis and as such the charges shown here are based on average charges across all consumers in these groups. Group 40 and 60 consumers are charged both Distribution and Transmission charges as detailed above. In addition to these charges.

TAURANGA NETWORK - Points of Supply: Kaitimako, Mt Maunganui, Tauranga, Te Matai

CONSUMER GROUP		EFFECTIVE 1 APR	RIL 2015			TRANSMISSION COMPONENT**						
	FIXED RATE (C/DAY)	24 HOUR SUPPLY (C/KWH)	SINGLE CONTROLLABLE SUPPLY (C/KWH)	CONTROLLED (C/KWH)	NIGHT SUPPLY ONLY (C/ KWH)	ESTIMATED NUMBER OF CONSUMERS	FIXED RATE (C/DAY)	24 HOUR SUPPLY (C/KWH)	SINGLE CONTROLLABLE SUPPLY (C/KWH)	CONTROLLED (C/KWH)	NIGHT SUPPLY ONLY (C/ KWH)	
Residential – Low Fixed Charge Tariff Option (T05)	15.00	11.05	9.78	7.14	4.51	14,433	0.00	4.11	3.50	2.12	0.00	
Residential – Standard Tariff Option (T06)	68.64	8.61	7.34	4.70	2.07	53,607	0.00	3.52	2.92	1.53	0.00	
Unmetered Supply other than Streetlighting (TO1)		11.25				177		4.21				
Unmetered Streetlighting (TO2)	16.78					5	6.28					
Commercial 1, 2 & 3 phase up to and including 60 amp (T06)	68.64	8.61	7.34	4.70	2.07	8,727	0.00	3.52	2.92	1.53	0.00	
Commercial three phase 61 – 250 amp (T22)	955	7.03	7.03	3.24	2.23	478	0.00	2.40	2.40	1.10	0.00	
Commercial 200 – 299 kVA (T24)	3,106	6.50	6.50	2.99		47	0.00	2.22	2.22	1.02		
	PREVIOUS LINE	CHARGES					PREVIOUS TRAI	NSMISSION COM	PONENT			
Residential – Low Fixed Charge Tariff Option (T05)	15.00	10.65	9.30	6.16	3.83	13,535	0.00	3.74	3.19	1.93	0.00	
Residential – Standard Tariff Option (T06)	57.66	8.71	7.36	4.22	1.89	53,293	0.00	3.21	2.66	1.40	0.00	
Unmetered Supply other than Streetlighting (TO1)		10.76				169		3.84				
Unmetered Streetlighting (TO2)	16.04					5	5.72					
Commercial 1, 2 & 3 phase up to and including 60 amp (T06)	57.66	8.71	7.36	4.22	1.89	8,676	0.00	3.21	2.66	1.40	0.00	
Commercial three phase 61 – 250 amp (T22)	939	7.07	7.07	3.26	2.19	312	0.00	2.52	2.52	1.16	0.00	
Commercial 200 – 299 kVA (T24)	3,054	6.54	6.54	3.01		44	0.00	2.33	2.33	1.07		

CONSUMER GROUP	LINE CHARGES' EFFECTIVE 1 APRIL 2015							TRANSMISSION COMPONENT**							
	FIXED RATE	SUMMER DAY 0700-2300 (C/KWH)	SUMMER NIGHT 2300-0700 (C/KWH)	WINTER DAY 0700- 2300 EXCL PEAK TIMES (C/KWH)	WINTER MORNING PEAK 0800-1100 (C/KWH)	WINTER EVENING PEAK 1700-2000 (C/KWH)	WINTER NIGHT 2300-0700 (C/KWH)	ESTIMATED NUMBER OF CONSUMERS	FIXED RATE	SUMMER DAY 0700-2300 (C/KWH)	SUMMER NIGHT 2300-0700 (C/KWH)	WINTER DAY 0700- 2300 EXCL PEAK TIMES (C/KWH)	WINTER MORNING PEAK 0800-1100 (C/KWH)	WINTER EVENING PEAK 1700-2000 (C/KWH)	WINTER NIGHT 2300-0700 (C/KWH)
Commercial 200 – 299 kVA (T41)	\$13.57/day	3.60	1.01	6.32	13.35	23.01	1.34	90	0.00	1.23	0.00	2.16	4.55	7.85	0.00
Commercial 300 - 1,499 kVA (T43)	\$1.85/kVA/month	3.60	1.01	6.32	13.35	23.01	1.34	18	0.00	1.23	0.00	2.16	4.55	7.85	0.00
	PREVIOUS LINE CHARGES							PREVIOUS TRANSMISSION COMPONENT							
Commercial 200 – 299 kVA (T41)	\$13.34/day	3.63	0.99	6.36	13.44	23.17	1.32	91	0.00	1.30	0.00	2.27	4.79	8.26	0.30
Commercial 300 -1,499 kVA (T43)	\$1.67/kVA/month	3.63	0.99	6.36	13.44	23.17	1.32	30	0.00	1.30	0.00	2.27	4.79	8.26	0.30

^{*} Lines Charges include the Transmission charges shown in the "Transmission Component" table. ** Transmission charges include all recoverable costs such as Transmission costs, council rates and statutory levies.

LINES CHARGES - GROUP 50 CONSUMERS*												
	DISTRIBUTION CHA	ARGES EFFECTIVE 1	APRIL 2015	TRANSMISSION CI 1 APRIL 2015	HARGES EFFECTIVE		PREVIOUS DISTRIE	BUTION CHARGES	PREVIOUS TRANSMISSION CHARGES			
CONSUMER'S POINT OF CONNECTION	NETWORK ASSET AND MAINTENANCE CHARGE, BASED ON ANYTIME DEMAND (\$/ KW)	NETWORK INDIRECT DEMAND CHARGE, BASED ON ON-PEAK DEMAND (\$/ KW)	NETWORK INDIRECT FIXED CHARGE (\$/ANNUM)	ANYTIME DEMAND (\$/ KW)	ON-PEAK DEMAND (\$/ KW)	ESTIMATED NUMBER OF CONSUMERS	NETWORK ASSET AND MAINTENANCE CHARGE, BASED ON ANYTIME DEMAND (\$/ KW)	NETWORK INDIRECT DEMAND CHARGE, BASED ON ON-PEAK DEMAND (\$/ KW)	NETWORK INDIRECT FIXED CHARGE (\$/ANNUM)	ANYTIME DEMAND (\$/ KW)	ON-PEAK DEMAND (\$/ KW)	
Kaitimako GXP			2,171	26.91	110.35		73.82	8.54	2,230	30.02	114.47	
Mt Maunganui GXP	89.12	8.32		19.57		167				20.47		
Tauranga GXP	09.12	0.32	2,171	22.20		107				64.51		
Te Matai GXP				25.88						25.76		
LINES CHARGES - GROUP 60 CONSU	MERS*											
Mt Maunganui GXP				19.57						20.47		
Tauranga GXP	68.15	10.16	11,642	22.20	110.35	21	72.3	10.65	11,956	64.51	114.47	
Te Matai GXP				25.88						25.76		

^{*} Charges for the Group 50 and 60 consumers are determined on an individual basis and as such the charges shown here are based on average charges across all consumers in these groups. Group 50 and 60 consumers are charged both Distribution and Transmission charges as detailed above. In addition to these charges.

Powerco is New Zealand's second largest electricity and gas distribution utility with aound 420,000 consumers connected to its networks. Powerco's electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Wanganui, Manawatu and the Wairarapa. Its gas pipeline networks are in Taranaki, Hutt Valley, Poirirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.