



# Default Price-Quality Path Annual Compliance Statement

Gas Distribution Services



Assessment Period: 01 October 2024 – 30 September 2025

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## 1. Summary

### **Powerco is required to annually report on compliance with its price and quality path**

Powerco Limited's gas distribution business (Powerco) is subject to regulation under the Commerce Act 1986. The Commerce Commission (Commission) has set a default price-quality path (DPP) which applies to all non-exempt gas distribution businesses (GDBs) including Powerco.

The annual Compliance Statement (Statement) requirements are set out in the Gas Distribution Services Default Price-Quality Path Determination 2022<sup>1</sup> (the Determination), and clause A3 of Section 53N Notice (Notice) dated 31<sup>st</sup> May 2022<sup>2</sup>. Each year Powerco must report on compliance with two aspects of the determination:

- a) the price path (demonstrating that actual revenue is below allowed revenue), and
- b) the quality standards (time taken to respond to emergency calls).

Powerco must disclose the Statement which includes information relevant to the assessment of its performance. The DPP is based on a regulatory period of 4 years, from October 2022 to September 2026. This 2025 assessment period is the third under the current default price-quality path.

### **Powerco is compliant with the price path and quality standards for the year ended September 2025**

This Statement confirms that Powerco:

- complied with the price path and the quality path for this 2025 assessment period (1 October 2024 - 30 September 2025)
- has not undertaken a restructure of prices during this assessment period.
- has not completed any amalgamations, mergers, transfers or major transactions in this assessment period.

Appendix D provides the detailed compliance requirements from the Determination and Notice and references to the relevant information included in this Statement.

Powerco published this statement was prepared by and approved on the 19<sup>th</sup> March 2026 and published on the 31<sup>st</sup> March 2026. A copy is available at Powerco's principal office (Powerco, 35 Junction Street, Welbourn, New Plymouth). The Statement is published on Powerco's website ([www.powerco.co.nz](http://www.powerco.co.nz)) and additional copies can be provided on request.

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<sup>1</sup> [https://comcom.govt.nz/\\_data/assets/pdf\\_file/0026/284525/Gas-Distribution-Services-DPP-Determination-2022-31-May-2022.pdf](https://comcom.govt.nz/_data/assets/pdf_file/0026/284525/Gas-Distribution-Services-DPP-Determination-2022-31-May-2022.pdf)

<sup>2</sup> [https://comcom.govt.nz/\\_data/assets/pdf\\_file/0023/285116/Compliance-letter-to-Powerco-31-May-2022.pdf](https://comcom.govt.nz/_data/assets/pdf_file/0023/285116/Compliance-letter-to-Powerco-31-May-2022.pdf)

## 2. Assessment against the price path

In this section, Powerco demonstrates compliance with the price path requirements of section 8 of the Determination.

For presentation purposes, the tables set out in this section contain aggregates of the price and quantity information. While the dollar balances in all pricing tables are rounded to the nearest thousand dollars, the underlying compliance calculations apply to the whole number. More detailed information is contained in appendix A.

### 2.1 Summary of price path compliance information

Clause 8.3 of the Determination states that to demonstrate compliance with the price path,

***the notional revenue ( $NR_t$ ) of each GDB in an assessment period must not exceed the allowable notional revenue ( $ANR_t$ ) for the assessment period.***

As demonstrated by table 1, Powerco complies with the price path for the assessment period.

Table 1: Price path results for this assessment period

DPP requirement	$NR_t \leq ANR_t$
Powerco's result (\$000)	67,382 ≤ 67,456
<b>Compliance test</b>	<b>Complies</b>

## 2.2 Allowable notional revenue and notional revenue

The first step is to calculate what should have been allowed for 2025: actual allowable revenue. The Determination defines actual allowable revenue as in table 2. The calculation of each component is explained in subsequent sections.

### 2.2.1 Calculating allowable notional revenue

Allowable notional revenue for the 2025 assessment period is calculated in accordance with equation 2 of schedule 4 of the Determination.

Table 2: Calculating Powerco’s allowable notional revenue (ANR)

$$ANR_{2025} = (\sum_i P_{i,2024} Q_{i,2023} - (K_{2024} + V_{2024}) + (ANR_{2024} - NR_{2024}))(1 + \Delta CPI_{2025})(1 - X)$$

Calculation components	Value	Total (\$000)
$P_{i,2024} Q_{i,2023}$ represents the allowable notional revenue, prior to any adjustments, for the assessment period ending September 2025. This is the sum of all products of the 2024 prices for each lines service and corresponding quantities for the year ending September 2023.		64,078
$(K_{2024} + V_{2024})$ is the sum of all pass-through and recoverable costs included in pricing in the prior assessment period.		(2,998)
$(ANR_{2024} - NR_{2024})$ represents the revenue differential adjustment, which is the difference between the allowable notional revenue and the notional revenue for the previous pricing period.		60
$(1 + \Delta CPI_{2025})$ is the change in the consumer price index (CPI) stipulated in the “all Groups Index SE9A” as published by Statistics New Zealand and calculated in accordance with schedule 4 of the Determination.	1.0508	
$(1 - X)$ where X is the rate of change as specified in Schedule 2 of the Determination. For the 2022 to 2026 regulatory period X is set to -5.00%	1.05	
<b>ANR<sub>2025</sub> is the total allowable notional revenue for the 2025 assessment period.</b>		<b>67,456</b>

## 2.2.2 Calculating notional revenue

Notional revenue is the product of each price during any part of the assessment period multiplied by the relevant quantity for the assessment period ending two years prior. The formula to calculate notional revenue is specified in clause 8.4(a) of the Determination.

Table 3: Calculating Powerco’s notional revenue (NR)

$$NR_{2025} = (\sum_i P_{i,2025} Q_{i,2023} - (K_{2025} + V_{2025}))$$

Calculation components	Total (\$000)
<p><math>P_{i,2025} Q_{i,2023}</math> represents the notional revenue for the assessment period ending September 2025. This is the sum of all products of the 2025 prices for each lines service and corresponding quantities for the year ending September 2023. Refer to appendix A for detail.</p>	69,906
<p><math>(K_{2025} + V_{2025})</math> is the sum of all pass-through and recoverable costs included in pricing in the current assessment period.</p>	(2,523)
<p><b><math>NR_{2025}</math> is the total notional revenue for the 2025 assessment period.</b></p>	<b>67,382</b>

## 2.3 Pass-through and recoverable costs

The Determination allows for the inclusion of pass-through and recoverable costs in pricing if they are known at the time prices are set and have not been previously recovered or will not be able to be recovered other than through prices. Pass-through and recoverable costs are defined in clauses 3.1.2 and 3.1.3 of the Gas Distribution Services Input Methodologies Determination 2012.

Pass-through costs include:

- Rates on system fixed assets
- Gas Act levies
- Commerce Act levies
- Electricity and Gas Complaints Commissioner Scheme (EGCC) levies
- Levies under the Commerce (Levy for Control of Natural Gas Services) Regulations 2005

Recoverable costs include:

- Claw back applied by the Commission
- Costs relating to a CPP application

### Pass-through and recoverable costs included in pricing

Each year Powerco sets draft pricing around April and finalises it in July to take effect on 1 October. Pass-through and recoverable costs known at the point pricing is finalised may be included in pricing. Table 4 contains costs included in 2025 pricing.

Table 4: Pass-through and recoverable costs included in 2025 pricing

Pass-through and recoverable costs incurred	Total (\$000)
<b><u>Pass-through costs</u></b>	
Rates	1,405
Commission levies	584
Utilities Disputes levies	74
<b><u>Recoverable costs</u></b>	
Capex wash-up	259
<b>Pass-through and recoverable costs included in 2025 pricing</b>	<b>2,321</b>

The formula to calculate the time value of pass-through costs is prescribed by equation 3 of schedule 5 of the Determination. The formula to calculate the capex wash-up adjustment is prescribed by the equation set in clause 3.1.3(1)(h) of the Gas Distribution Services Input Methodologies Determination 2012.

Table 5: Time value of money adjustment

Pricing period costs incurred	2023 (\$000)	2024 (\$000)	Subtotal (\$000)	Time value of money adjustment*	Total (\$000)
Amount of pass-through costs claimed in the period	1,911	152	2,063	164	2,226
Amount of recoverable costs claimed in the period	0	259	259	38	297
<b>Total pass-through and recoverable costs included in 2025 pricing</b>	1,911	410	<b>2,321</b>	202	<b>2,523</b>

\* The discount rate applied to pass-through costs is 4.04% and set in the Determination. The Capex wash-up discount rate is 5.67% set in the Input Methodologies.

## 2.4 Price restructuring

The Determination specifies that any restructure of prices is required to be disclosed. Powerco considers a restructure of prices means either:

- a) combining two or more consumer groups into one consumer group; or
- b) separating a consumer group into two or more new consumer groups; or
- c) adding a new consumer group.

Powerco has not restructured its pricing during this assessment period.

## 3. Assessment against the quality path

In this section Powerco demonstrates compliance with the quality standards in section 9 of the Determination.

### 3.1 Summary of quality path compliance information

Clause 9.1 of the Determination states that to demonstrate compliance with the quality standards,

**a GDB's RTE (response time to emergencies) values for an assessment period must be such that:**

- a) of the total of all RTE's, the percentage greater than 60 minutes does not exceed 20%; and**
- b) the RTE to any emergency does not exceed 180 minutes.**

As demonstrated by table 6, Powerco complies with the quality path for the assessment period.

Table 6: Quality path results for this assessment period

DPP requirement	RTE > 60 mins	RTE > 180 mins
Powerco's result	3%	0%
DPP standard	20%	0%
<b>Compliance test</b>	<b>Complies</b>	<b>Complies</b>

An emergency is defined under the Determination as meaning:

- a) an unplanned escape or ignition of gas that requires the active involvement<sup>3</sup> of any emergency service (e.g. fire service or ambulance);
- b) an unplanned disruption in the supply of gas that affects more than five installation control points; or
- c) an evacuation of a premises as the result of escape or ignition of gas.

The assessed results are calculated from a dataset that covers the period 1 October 2024 to 30 September 2025. The incident data and calculations for the response times to emergencies are included in appendix B.

Emergencies may be excluded from the dataset if the Commission has granted an exclusion in writing. Powerco confirms that for this assessment period it did not have any emergencies the Commission determined may be excluded from the RTE values, nor does Powerco have any excluding requests pending a decision by the Commission for the assessment period.

<sup>3</sup> Active involvement includes actions such as establishing safety cordons, the use of firefighting equipment or providing medical or first aid treatment.

## 3.2 Reliability policies and procedures

### 3.2.1 Recording emergency events

Each event affecting the gas distribution system reported to Powerco is recorded in Powerco's Outage Management System (OMS) by personnel in Powerco's Network Operations Centre (NOC). Data recorded includes:

- if the event is planned or unplanned;
- time of call;
- time of arrival of personnel onsite;
- if emergency services are involved;
- if premises are evacuated;
- if Powerco's assets are involved;
- number of connections affected; and
- event closure codes.

The process of collecting and reviewing data for the calculation of the RTE metric is illustrated in flow diagrams included in appendix C.

#### 3.2.1.1 Initial recording and response

At the time of initial notification, all contributing factors may not be apparent. Examples include an accurate count of customers affected, the type of equipment that has failed, and confirmation that a gas leak has occurred.

Powerco initially classifies any notification received from an emergency service as an emergency event. This is independent of any further action that the emergency service may or may not take.

Following initial notification of an event the responding field operative will call NOC to confirm all relevant event data. It may not be until this point that a job meets the criteria to be classified as an emergency. Conversely, it may be the case that an emergency classification is changed if for example a reported smell of gas is not confirmed on site. Occasionally the site may be evacuated sometime after the initial call to NOC.

#### 3.2.1.2 Post event paperwork

The field operative records event data on a datasheet (form 390F140). This acts as a further record of the event details. These datasheets are held by the service provider and provided to Powerco. The forms are checked against the original entries in OMS by the gas operations team. This check typically verifies the information initially recorded.

If required, OMS records are updated. Changing OMS records is restricted to designated users.

### 3.2.1.3 Regular emergency response checks and reporting

OMS data is imported daily to a data warehouse. RTE information is extracted from the data warehouse through a Business Objects reporting tool on a weekly and monthly basis for review. All records assessed as being an emergency are individually checked by the gas asset intelligence analyst.

The percentage of emergencies responded to within 60 minutes and within 180 minutes is calculated for the current month and on a cumulative assessment year basis. These figures are compared to Powerco's internal targets and reported to the gas management team monthly. The cumulative results are reported in the management report to the Board as required.

The time taken to respond to an emergency is calculated as being the difference between the time stamped entry of the initial call to NOC and OMS entry, and the time recorded by the field operative as the on-site time.

### 3.2.1.4 Preparation for disclosure

The Determination definition of an emergency is narrower than that used by Powerco for internal reporting. Therefore, the results from internal reporting are filtered to only select emergency events as defined in the Determination. For example, any events that are not associated with Powerco distribution assets or minor faults where no emergency response was required are removed as these do not fall within the Determination definition of emergency.

### 3.2.1.5 Escalation of exceptions

The gas asset intelligence analyst confirms Powerco remains compliant with the quality standard each week once the OMS checks have been completed. Any confirmed instance where the response time is greater than 180 minutes, or it is possible that more than 20% of emergencies have exceeded 60 minutes, must be reported immediately to all the following:

- Gas Asset Strategy Manager
- Gas Operations Manager
- General Manager Gas
- Head of Policy, Regulation, and Markets
- General Manager Customer

## 4. Major transactions

Powerco has not completed any amalgamations, mergers, transfers or major transactions in this assessment period.

## 5. Director's certificate

**Director's Certificate for the Default Price-Quality Path Compliance Statement  
For the period 1 October 2024 to 30 September 2025**

I, Richard Van Breda, being (a) director of Powerco Limited certify that, having made all reasonable enquiry, to the best of my knowledge and belief, the attached price path compliance statement of Powerco, and related information, prepared for the purposes of the *Gas Distribution Services Default Price-Quality Path Determination 2022* has been prepared in accordance with all the relevant requirements.



\_\_\_\_\_  
Director

19 March 2026

\_\_\_\_\_  
Date

## 6. Auditor's report



### INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF POWERCO LIMITED AND THE COMMERCE COMMISSION

#### Report on Powerco Limited's Annual Gas Compliance Statement

We have undertaken a reasonable assurance engagement on whether the information disclosed by Powerco Limited (the 'Company') on pages 3 to 12 and 16 to 24 (including Sections 1, 2, 3 and 4 and Appendices A to D), of the Company's Annual Compliance Statement (the 'Annual Compliance Statement') for the assessment period 1 October 2024 to 30 September 2025 has been prepared, in all material respects, in accordance with the Gas Distribution Services Default Price-Quality Path Determination 2022 (the 'Determination') as specified in the notice to supply information to the Commerce Commission under section 53N of the Commerce Act 1986 ('Section 53N notice').

#### Opinion

In our opinion, in all material respects:

- as far as appears from our examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the Company's accounting and other records, sourced from its financial and non-financial systems; and
- the Company has complied with the Determination in preparing its Annual Compliance Statement for the assessment period 1 October 2024 to 30 September 2025.

#### Basis for Opinion

We conducted our engagement in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised): *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE (NZ) 3000') and the Standard on Assurance Engagements (SAE) 3100 (Revised): *Compliance Engagements* ('SAE 3100'), issued by the New Zealand Auditing and Assurance Standards Board ('NZAuASB').

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Director's Responsibility

The Directors are responsible on behalf of the Company for the preparation of the Annual Compliance Statement in accordance with the Determination as specified in the Section 53N notice. This responsibility includes identification of risks that may threaten compliance with the Determination and controls which will mitigate those risks and monitor ongoing compliance.

#### Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* ('PES 1') issued by the NZAuASB, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Other than in our capacity as statutory auditor of the financial statements for the year ended 31 March 2025 and the provision of other audit related services including the audit of regulatory disclosure statements, we have no other relationship with, or interests in, the Company.

Our firm applies Professional and Ethical Standard 3: *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



## Assurance Practitioner's Responsibility

Our responsibility is to express an opinion on whether as far as appears from an examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the Company's accounting and other records, sourced from its financial and non-financial systems; and whether the Company has complied, in all material respects, with the Determination in preparing its Annual Compliance Statement for the assessment period 1 October 2024 to 30 September 2025.

ISAE (NZ) 3000 and SAE 3100 require that we plan and perform our procedures to obtain reasonable assurance about whether the Company has complied, in all material respects, with the Determination in preparing its Annual Compliance Statement for the assessment period 1 October 2024 to 30 September 2025.

In relation to the price path set out in clause 8 of the Determination, our assurance engagement included examination, on a test basis, of evidence relevant to the amounts and disclosures contained on pages 4 to 8 of the Annual Compliance Statement.

In relation to the annual quality assessment formula set out in clause 9 of the Determination, our assurance engagement included examination, on a test basis, of evidence relevant to the amounts and disclosures contained on page 9 of the Annual Compliance Statement.

An assurance engagement to report on the Company's compliance with the Determination involves performing procedures to obtain evidence about the compliance activity and the controls implemented to meet the requirements of the Determination. The procedures selected depend on our judgement, including the identification and assessment of risk of material non-compliance with the Determination.

## Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the inherent limitations of any system of internal control, it is possible that fraud, error, or non-compliance may occur and not be detected. As the procedures performed for this engagement are not performed continuously throughout the assessment period, and the procedures performed in respect of the Company's compliance with the Determination in preparing the Annual Compliance Statement are undertaken on a test basis, our reasonable assurance engagement cannot be relied on to detect all instances where the Company may not have complied with the Determination.

Further, a reasonable assurance engagement throughout the assessment period does not provide assurance on whether the Company's compliance with the Determination will continue in the future.

## Use of our Report

Our assurance report ('our Report') has been prepared for use by the Directors of the Company and the Commerce Commission in accordance with paragraph A3(d) of the Section 53N notice and is provided solely for the purpose of establishing whether the compliance requirements of the Determination have been met. We accept or assume no duty, responsibility, or liability to any party, other than you, in connection with our Report or this engagement including without limitation, liability for negligence in relation to the opinion expressed in our Report.



**Deloitte Limited**  
Auckland, New Zealand  
19 March 2026

## 7. Appendices

The following list of appendices provides further information supporting this Statement.

<b>Appendix reference</b>	<b>Information provided</b>
A – Calculating notional revenue	The price and quantity information used in the calculation of notional revenue for the assessment period.
B – Response time to emergency incidents	The incident data and calculations for the response times to emergencies.
C – Recording the response time to emergencies statistics	Flowchart format the process described in section 3.2.
D – Compliance references	References the compliance requirements of the Determination and where they are evidenced in this Statement.

## Appendix A – Calculating notional revenue

This table summarizes the price and quantity information used to calculate notional revenue for the assessment period. Prices include pass-through and recoverable costs.

<b>P2025 x Q2023</b>	<b>\$ 69,905,575</b>
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	Load Group	2025 Pricing Year (Oct 2024 - Sept 2025)						
		Price t (2025)		Quantity t-2 (2023)		Fixed Revenue	Variable Revenue	Total Revenue ( \$ )
		Fixed \$/day	Variable (\$/GJ)	Avg no of ICPs	Vol (GJ)			
Hawkes Bay	G06 2G06	\$0.0000	\$24.7944	1,160	14,099	\$0	\$349,570	\$349,570
	G11 2G11	\$0.8659	\$5.2039	4,259	127,844	\$1,341,513	\$665,285	\$2,006,798
	G12 2G12	\$2.4011	\$4.5440	205	46,019	\$179,157	\$209,109	\$388,265
	G14 2G14	\$6.4857	\$4.0948	98	73,102	\$231,113	\$299,340	\$530,452
	G16 2G16	\$8.6103	\$3.8677	65	138,684	\$204,076	\$536,393	\$740,469
	G18 2G18	\$14.9889	\$3.7365	6	28,888	\$32,826	\$107,941	\$140,766
	G30 2G30	\$29.3640	\$0.7975	4	10,921	\$42,871	\$8,710	\$51,581
	G40 2G40	\$95.8788	\$0.5617	23	1,237,999	\$704,134	\$695,434	\$1,399,568
	<b>Totals</b>			<b>5,820</b>	<b>1,677,557</b>	<b>\$2,735,690</b>	<b>\$2,871,782</b>	<b>\$5,607,471</b>

	Load Group	2025 Pricing Year (Oct 2024 - Sept 2025)						
		Price t (2025)		Quantity t-2 (2023)		Fixed Revenue	Variable Revenue	Total Revenue ( \$ )
		Fixed \$/day	Variable (\$/GJ)	Avg no of ICPs	Vol (GJ)			
Manawatu	G06 3G06	\$0.0000	\$24.7944	5,116	59,902	\$0	\$1,485,246	\$1,485,246
	G11 3G11	\$0.8659	\$5.2039	15,055	393,984	\$4,742,013	\$2,050,254	\$6,792,267
	G12 3G12	\$2.4011	\$4.5440	321	87,133	\$280,699	\$395,932	\$676,631
	G14 3G14	\$6.4857	\$4.0948	95	77,452	\$224,498	\$317,151	\$541,649
	G16 3G16	\$8.6103	\$3.8677	62	131,189	\$194,645	\$507,405	\$702,049
	G18 3G18	\$14.9889	\$3.7365	12	47,142	\$64,863	\$176,149	\$241,011
	G30 3G30	\$37.4609	\$2.9934	10	114,838	\$95,713	\$343,759	\$439,472
	G40 3G40	\$40.3204	\$2.3299	24	566,797	\$325,224	\$1,320,558	\$1,645,782
	<b>Totals</b>			<b>20,695</b>	<b>1,478,438</b>	<b>\$5,927,653</b>	<b>\$6,596,453</b>	<b>\$12,524,106</b>

	Load Group	2025 Pricing Year (Oct 2024 - Sept 2025)						
		Price t (2025)		Quantity t-2 (2023)		Fixed Revenue	Variable Revenue	Total Revenue ( \$ )
		Fixed \$/day	Variable (\$/GJ)	Avg no of ICPs	Vol (GJ)			
Wellington	G06 4G06	\$0.0000	\$27.1237	6,726	75,024	\$0	\$2,034,920	\$2,034,920
	G11 4G11	\$0.8766	\$5.9902	25,342	946,221	\$8,085,890	\$5,668,035	\$13,753,925
	G12 4G12	\$1.7179	\$6.1962	511	126,234	\$319,512	\$782,177	\$1,101,688
	G14 4G14	\$9.2576	\$6.1587	140	92,621	\$470,760	\$570,423	\$1,041,183
	G16 4G16	\$14.2887	\$5.8447	75	114,055	\$390,632	\$666,614	\$1,057,246
	G18 4G18	\$21.9592	\$5.6656	8	23,139	\$63,967	\$131,099	\$195,066
	G30 4G30	\$15.0693	\$2.8492	72	203,078	\$324,277	\$578,604	\$902,881
	G40 4G40	\$33.2610	\$0.8821	13	370,262	\$121,403	\$326,607	\$448,010
	<b>Totals</b>			<b>32,887</b>	<b>1,950,635</b>	<b>\$9,776,440</b>	<b>\$10,758,479</b>	<b>\$20,534,919</b>

# DPP Annual Compliance Statement 2025



Load Group		2025 Pricing Year (Oct 2024 - Sept 2025)							
		Price t (2025)		Quantity t-2 (2023)		Fixed Revenue	Variable Revenue	Total Revenue ( \$ )	
		Fixed \$/day	Variable (\$/GJ)	Avg no of ICPs	Vol (GJ)				
Hutt Valley / Porirua	G06	5G06	\$0.0000	\$27.1237	6,495	80,180	\$0	\$2,174,780	\$2,174,780
	G11	5G11	\$0.8766	\$5.9902	26,386	834,567	\$8,420,110	\$4,999,195	\$13,419,305
	G12	5G12	\$1.7179	\$6.1962	598	113,088	\$374,349	\$700,717	\$1,075,066
	G14	5G14	\$9.2576	\$6.1587	146	125,024	\$492,466	\$769,981	\$1,262,447
	G16	5G16	\$14.2887	\$5.8447	45	119,235	\$232,986	\$696,886	\$929,873
	G18	5G18	\$21.9592	\$5.6656	13	32,896	\$104,196	\$186,374	\$290,571
	G30	5G30	\$12.5528	\$2.7213	20	49,392	\$68,726	\$134,410	\$203,136
	G40	5G40	\$49.4854	\$2.3523	17	276,283	\$198,684	\$649,910	\$848,594
	<b>Totals</b>				<b>33,720</b>	<b>1,630,664</b>	<b>\$9,891,517</b>	<b>\$10,312,254</b>	<b>\$20,203,771</b>

Load Group		2025 Pricing Year (Oct 2024 - Sept 2025)							
		Price t (2025)		Quantity t-2 (2023)		Fixed Revenue	Variable Revenue	Total Revenue ( \$ )	
		Fixed \$/day	Variable (\$/GJ)	Avg no of ICPs	Vol (GJ)				
Taranaki	G06	6G06	\$0.0000	\$24.7944	5,886	66,080	\$0	\$1,638,415	\$1,638,415
	G11	6G11	\$0.8659	\$5.2039	14,225	392,811	\$4,484,965	\$2,044,150	\$6,529,116
	G12	6G12	\$2.4011	\$4.5440	230	63,446	\$201,122	\$288,296	\$489,418
	G14	6G14	\$6.4857	\$3.2126	111	110,977	\$262,097	\$356,520	\$618,617
	G16	6G16	\$8.6103	\$3.1313	32	62,930	\$100,568	\$197,053	\$297,621
	G18	6G18	\$14.9889	\$2.8493	11	37,884	\$60,180	\$107,941	\$168,121
	G30	6G30	\$11.3162	\$5.2285	7	11,481	\$16,522	\$60,029	\$76,551
	G40	6G40	\$100.4146	\$0.8613	19	612,914	\$689,547	\$527,901	\$1,217,448
	<b>Totals</b>				<b>20,521</b>	<b>1,358,522</b>	<b>\$5,815,001</b>	<b>\$5,220,306</b>	<b>\$11,035,307</b>

# DPP Annual Compliance Statement 2025



## Appendix B – RTE incident data

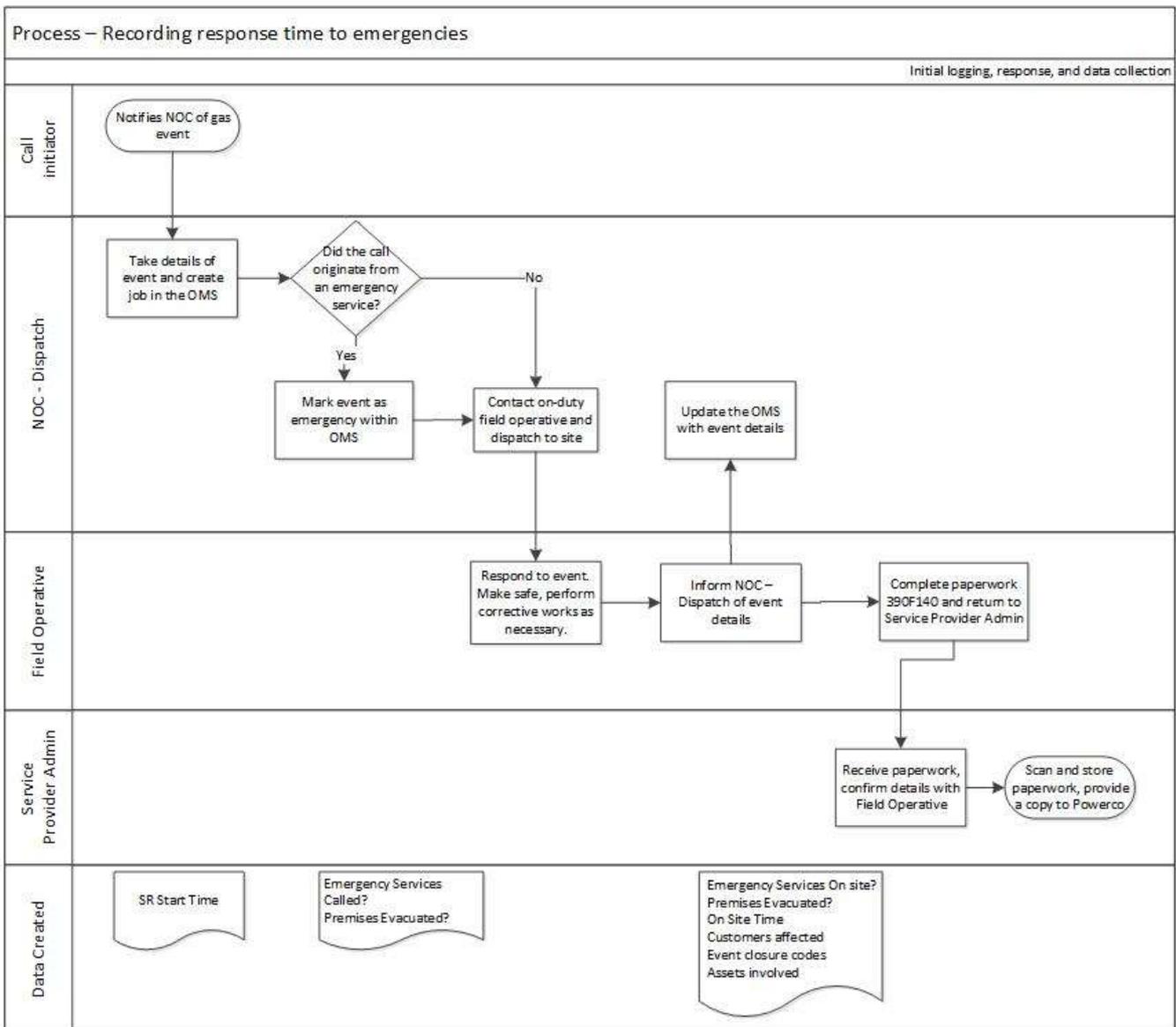
Total Events:	38
Active involvement of emergency services:	36
Evacuation Events:	8
Emergency & Evacuation:	7
Customers Affected > 5:	1
# Responded to greater than 1Hr:	1
# Responded to exceeding 3Hr:	0
%Responded to greater than 1Hr:	3%
%Responded to exceeding 3Hr:	0%

Work Order ID	Active involvement of emergency services?	Premises Evacuated?	# Customers Affected	Time emergency is reported	On Site Time	Time from when emergency is reported to OnSite Time	1.Equipment	2. Reason	3. Action
JG24003574	1	0	1	01.10.2024 10:30:29	01.10.2024 11:05:00	0:00:34:31	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG24003683	1	1	1	11.10.2024 20:34:05	11.10.2024 20:50:00	0:00:15:55	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG24003719	1	0	-	15.10.2024 22:13:14	15.10.2024 22:58:00	0:00:44:46	D - DRS (DISTRICT REGULATOR STA	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG24003910	1	0	1	07.11.2024 16:12:50	07.11.2024 16:53:00	0:00:40:10	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG24003924	1	0	-	08.11.2024 12:40:23	08.11.2024 13:20:00	0:00:39:37	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG24004085	1	0	-	22.11.2024 18:41:43	22.11.2024 19:10:00	0:00:28:17	M - MP (MEDIUM PRESSURE)	C - LEAK CLASS 3	V - VANDALISM
JG24004097	1	1	1	24.11.2024 16:59:55	24.11.2024 17:50:00	0:00:50:05	S - SERVICE PIPE	A - LEAK CLASS 1	E - EQUIPMENT REPLACE/REPAIR
JG24004219	1	0	-	06.12.2024 10:01:49	06.12.2024 10:28:00	0:00:26:11	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG24004270	1	1	-	11.12.2024 14:21:10	11.12.2024 14:47:00	0:00:25:50	M - MP (MEDIUM PRESSURE)	E - EQUIPMENT FAULT	T - THIRD PARTY DAMAGE
JG24004360	1	0	1	19.12.2024 18:13:16	19.12.2024 18:45:00	0:00:31:44	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG25000195	1	0	-	24.01.2025 08:46:19	24.01.2025 09:17:00	0:00:30:41	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG25000573	1	0	-	28.02.2025 18:46:03	28.02.2025 18:55:00	0:00:08:57	M - MP (MEDIUM PRESSURE)	S - NON-PUBLIC REPORTED ESCAPE/SMELL	S - FOUND DURING LEAK SURVEY
JG25000578	1	0	-	01.03.2025 12:19:35	01.03.2025 12:49:00	0:00:29:25	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG25000737	1	0	-	13.03.2025 20:45:21	13.03.2025 21:00:00	0:00:14:39	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG25000797	1	0	1	19.03.2025 13:04:20	19.03.2025 13:28:00	0:00:23:40	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25000864	1	0	1	25.03.2025 16:37:17	25.03.2025 16:50:00	0:00:12:43	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25000901	1	0	5	29.03.2025 15:23:39	29.03.2025 15:44:00	0:00:20:21	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG25000903	1	0	-	29.03.2025 18:20:20	29.03.2025 18:50:00	0:00:29:40	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG25000923	1	0	1	01.04.2025 09:51:58	01.04.2025 10:20:00	0:00:28:02	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25000983	1	0	-	07.04.2025 12:26:42	07.04.2025 13:00:00	0:00:33:18	M - MP (MEDIUM PRESSURE)	E - EQUIPMENT FAULT	E - EQUIPMENT REPLACE/REPAIR
JG25001046	1	0	1	11.04.2025 14:04:29	11.04.2025 14:30:00	0:00:25:31	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25001052	1	1	1	12.04.2025 10:49:20	12.04.2025 11:56:00	0:01:06:20	S - SERVICE PIPE	A - LEAK CLASS 1	E - EQUIPMENT REPLACE/REPAIR
JG25001069	1	0	1	14.04.2025 11:27:56	14.04.2025 12:15:00	0:00:47:04	M - MP (MEDIUM PRESSURE)	A - LEAK CLASS 1	E - EQUIPMENT REPLACE/REPAIR
JG25001273	1	1	-	07.05.2025 13:34:16	07.05.2025 13:55:00	0:00:20:44	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG25001310	1	0	-	10.05.2025 08:29:18	10.05.2025 09:22:00	0:00:52:42	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG25001421	1	0	1	20.05.2025 07:31:16	20.05.2025 08:27:00	0:00:55:44	M - MP (MEDIUM PRESSURE)	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25001441	1	0	1	21.05.2025 12:45:52	21.05.2025 13:15:00	0:00:29:08	M - MP (MEDIUM PRESSURE)	S - NON-PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG25001818	1	0	-	21.06.2025 12:44:14	21.06.2025 13:40:00	0:00:55:46	L - LP (LOW PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	X - DETERIORATION/AGE
JG25001931	1	0	1	01.07.2025 12:03:19	01.07.2025 12:25:00	0:00:21:41	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG25001948	1	0	1	02.07.2025 17:31:18	02.07.2025 17:49:00	0:00:17:42	S - SERVICE PIPE	S - NON-PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG25002009	0	1	1	08.07.2025 09:41:27	08.07.2025 10:19:00	0:00:37:33	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25002095	1	0	-	15.07.2025 09:14:10	15.07.2025 09:30:00	0:00:15:50	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG25002112	1	1	-	16.07.2025 08:55:18	16.07.2025 09:02:00	0:00:06:42	M - MP (MEDIUM PRESSURE)	A - LEAK CLASS 1	C - CAP SERVICE
JG25002321	1	1	2	31.07.2025 11:39:41	31.07.2025 12:01:00	0:00:21:19	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE
JG25002370	1	0	-	06.08.2025 05:57:21	06.08.2025 06:10:00	0:00:12:39	M - MP (MEDIUM PRESSURE)	R - PUBLIC REPORTED ESCAPE/SMELL	E - EQUIPMENT REPLACE/REPAIR
JG25002577	0	0	6	25.08.2025 11:55:02	25.08.2025 12:30:00	0:00:34:58	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25002666	1	0	-	31.08.2025 12:13:10	31.08.2025 12:20:00	0:00:06:50	S - SERVICE PIPE	A - LEAK CLASS 1	T - THIRD PARTY DAMAGE
JG25002841	1	0	1	16.09.2025 11:39:03	16.09.2025 12:05:00	0:00:25:57	S - SERVICE PIPE	R - PUBLIC REPORTED ESCAPE/SMELL	T - THIRD PARTY DAMAGE

**Appendix C – Recording the response time to emergencies statistics**

The process of collecting and reviewing data for the calculation of the response time to emergencies metric is in diagram 1 and diagram 2 below. Diagram 1 describes the process steps to collect interruption information and recording response time to emergencies. Diagram 2 describes the review process undertaken to ensure the information recorded is correct.

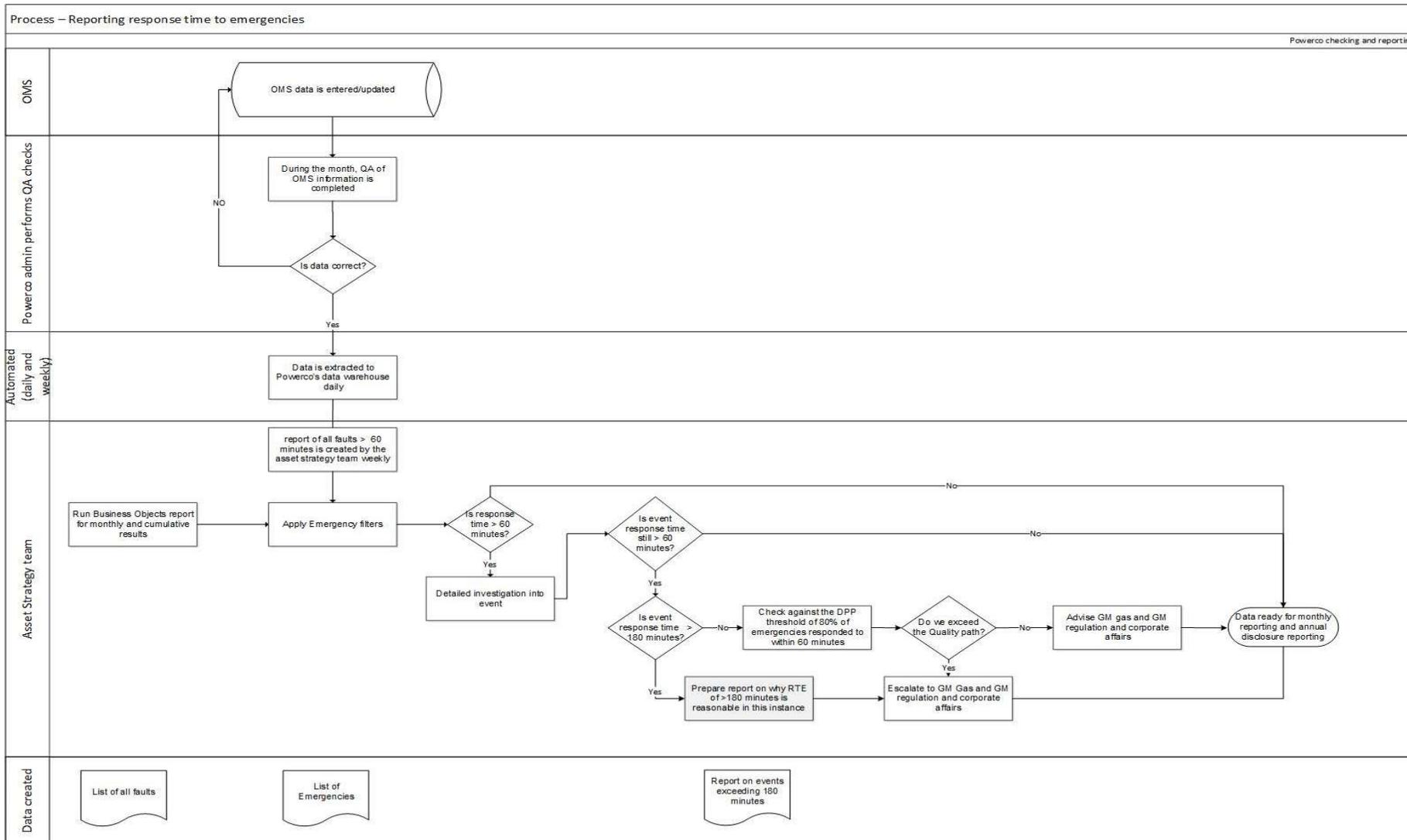
Diagram 1: Process - recording response time to emergencies



# DPP Annual Compliance Statement 2025



Diagram 2: RTE reporting process



## Appendix D – Compliance statement references

Determination/ (Notice) clause	Determination requirement	Compliance statement section
<b>Price path</b>		
8.3	The NR of a GDB in an assessment period must not exceed the ANR for the assessment period.	2.1
<b>Quality standards</b>		
9.1	A GDB's RTE values must be such that: <ul style="list-style-type: none"> <li>a) of the total of all RTE's, the percentage greater than 60 minutes does not exceed 20%; and</li> <li>b) the RTE to any emergency does not exceed 180 minutes.</li> </ul>	3.1
9.2 – 9.4	Except in instances where the Commission has determined in writing that the GDB has a reasonable excuse for not responding to an emergency within 180 minutes and can be treated as having complied with the quality standard for that emergency.	
<b>Transactions</b>		
10.1	If a GDB completes an amalgamation or merger during the assessment period with another GDB subject to a DPP, the ANR and NR, and the total number of emergencies of the combined GDB are summed.	4
10.2	If a GDB completes a transfer during an assessment period, the GDB must increase or decrease the ANR and NR for that assessment period as specified in schedule 6.	
10.3	A GDB must notify the Commission in writing within 30 working days of completing an amalgamation, merger, transfer or transaction.	
<b>Compliance statements</b>		
11.2	Powerco Limited, and First Gas Limited in respect of Gas Distribution Services, must each provide to the Commission a written 'annual compliance statement', as specified in a Section 53N notice, by 31 March following the end of each Assessment Period.	N/a, actioned on completion
(A5)	The annual Compliance Statement must – <ul style="list-style-type: none"> <li>(a) state whether Powerco has: <ul style="list-style-type: none"> <li>(i) complied with the price path in clause 8 of the PQ determination for the relevant Assessment Period</li> <li>(ii) complied with the quality standards in clause 9 of the PQ determination for the relevant Assessment Period; and</li> <li>(iii) implement a Restructure of Prices during the relevant Assessment Period; and</li> </ul> </li> <li>(b) state the date on which the Compliance Statement was prepared.</li> </ul>	1

(A6)	<p>The annual Compliance Statement must include any information reasonably necessary to demonstrate whether Powerco has, during the relevant Assessment Period, complied with:</p> <p>(a) the price path in clause 8 of the PQ Determination, including but not limited to:</p> <ul style="list-style-type: none"> <li>(i) the amount of Allowable Notional Revenue, the amount of Notional Revenue, Prices, Quantities, units of measurement associated with all numeric data, and other relevant data, information and calculations;</li> <li>(ii) the amounts of Pass-through Costs and Recoverable Costs that were used to calculate Allowable Notional Revenue and Notional Revenue, and supporting data, information, and calculations used to determine those amounts, including when each Pass-through Cost and Recoverable Cost amount was paid, and the period to which those costs relate;</li> <li>(iii) if Powerco has not complied with the price path, the reasons for non-compliance; and</li> <li>(iv) if Powerco has not complied with the price path, actions taken to mitigate any non-compliance and to prevent similar noncompliance in future Assessment Periods, including Assessment Periods associated with future Regulatory Periods;</li> </ul> <p>(b) the quality standards in clause 9 of the PQ Determination, including but not limited to:</p> <ul style="list-style-type: none"> <li>(i) relevant incident data and calculations;</li> <li>(ii) a description of the policies and procedures Powerco has used for recording the RTE statistics for the relevant Assessment Period;</li> <li>(iii) a list of all Emergencies in respect of which the Commission has determined that Powerco can treat the RTE of the Emergency as having complied with the quality standard, and any requests under clause 9.2 of the PQ Determination that are pending a decision by the Commission;</li> <li>(iv) if Powerco has not complied with a quality standard, the reasons for not meeting the quality standard;</li> <li>(v) if Powerco has not complied with a quality standard, the actions taken to mitigate any non-compliance and to prevent similar noncompliance in future Assessment Periods, including Assessment Periods associated with future Regulatory Periods; and</li> <li>(vi) where a quality standard has not been met, for each Emergency which exceeded the RTE for that quality standard, a description of the Emergency, including the nature, cause, and location of the Emergency and the number of Consumers affected.</li> </ul>	<p>2.1, 2.2, app A</p> <p>2.3</p> <p>n/a</p> <p>n/a</p> <p>3.1, app B</p> <p>3.2, app C</p> <p>3.1</p> <p>n/a</p> <p>n/a</p> <p>n/a</p>
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(A7)	<p>If Powerco, implemented a Restructure of Prices, that first applied during the relevant Assessment Period, the immediately preceding Assessment Period, or in both Assessment Periods, the annual Compliance Statement must:</p> <ul style="list-style-type: none"> <li>(a) state the nature of each Restructure of Prices and identify the Consumer Groups impacted by such Restructure of Prices; and</li> <li>(b) if Powerco has derived Quantities under clause 8.8 of the PQ Determination for the purposes of calculating Notional Revenue and/or Allowable Notional Revenue for the relevant Assessment Period, include: <ul style="list-style-type: none"> <li>(i) the methodology used to derive the Quantities in place of the actual Quantities that correspond to each restructured Price;</li> <li>(ii) the derived Quantities corresponding to each restructured Price determined by Powerco for the relevant Assessment Period, and the actual Quantities; and</li> <li>(iii) an explanation for any differences between the actual Quantities and the derived Quantities.</li> </ul> </li> </ul>	2.4
(A8)	<p>If Powerco participated in an Amalgamation, Merger, Transfer, or Major Transaction during a relevant Assessment Period, the annual Compliance Statement for that Assessment Period must:</p> <ul style="list-style-type: none"> <li>(a) state whether Powerco has complied with clauses 10.3, 10.4 and 10.5 of the PQ Determination;</li> <li>(b) include any information or calculations that are reasonably required to demonstrate compliance with clauses 10.3, 10.4 and 10.5 of the PQ Determination; and</li> <li>(c) if Powerco has not complied with clauses 10.3, 10.4 or 10.5 of the PQ Determination in any respects, identify how it has failed to comply and state the reasons for the non-compliance.</li> </ul>	<p>4</p> <p>4</p> <p>N/a</p>

