



**EDB Information Disclosure Requirements
Information Templates**

**Schedules 1–10
excluding 5f–5h**

Company Name	Powerco Limited
Disclosure Date	31 August 2026
Disclosure Year (year ended)	31 March 2026

Templates for Schedules 1–10 excluding 5f–5h
Prepared 2 June 2026

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Disclosure Template Instructions

This document forms Schedules 1–10 to the Electricity Distribution Information Disclosure (Non-material) Amendment Determination 2026 [2026] NZCC 21.

The Schedules take the form of templates for use by EDBs when making disclosures under clauses 2.3.1, 2.4.21, 2.4.22, 2.5.1, and 2.5.2 of the Electricity Distribution Information Disclosure Determination 2012, as amended.

Company Name and Dates

To prepare the templates for disclosure, the supplier's company name should be entered in cell C8, the date of the last day of the current (disclosure) year should be entered in cell C12, and the date on which the information is disclosed should be entered in cell C10 of the CoverSheet worksheet.

The cell C12 entry (current year) is used to calculate disclosure years in the column headings that show above some of the tables and in labels adjacent to some entry cells. It is also used to calculate the 'For year ended' date in the template title blocks (the title blocks are the light green shaded areas at the top of each template).

The cell C8 entry (company name) is used in the template title blocks.

Dates should be entered in day/month/year order (Example -"1 April 2023").

Data Entry Cells and Calculated Cells

Data entered into this workbook may be entered only into the data entry cells. Data entry cells are the bordered, unshaded areas (white cells) in each template. Under no circumstances should data be entered into the workbook outside a data entry cell.

In some cases, where the information for disclosure is able to be ascertained from disclosures elsewhere in the workbook, such information is disclosed in a calculated cell.

Validation Settings on Data Entry Cells

To maintain a consistency of format and to help guard against errors in data entry, some data entry cells test keyboard entries for validity and accept only a limited range of values. For example, entries may be limited to a list of category names, to values between 0% and 100%, or either a numeric entry or the text entry "N/A". Where this occurs, a validation message will appear when data is being entered. These checks are applied to keyboard entries only and not, for example, to entries made using Excel's copy and paste facility.

Conditional Formatting Settings on Data Entry Cells

Schedule 2 cells G79 and I79:L79 will change colour if the total cashflows do not equal the corresponding values in table 2(ii).

Schedule 4 cells P99:P106 and P107 will change colour if the RAB values do not equal the corresponding values in table 4(ii).

Schedule 9b columns AA to AE (2013 to 2017) contain conditional formatting. The data entry cells for future years are hidden (are changed from white to yellow).

Schedule 9b cells in rows 10 to 60 of the column "Items at end of year (quantity)" will change colour if the total assets at year end for each asset class does not equal the corresponding values in column I in Schedule 9a.

Schedule 9c cell G30 will change colour if G30 (overhead circuit length by terrain) does not equal G18 (overhead circuit length by operating voltage).

Inserting Additional Rows and Columns

The schedule 4, 5b, 5c, 5d, 5e, 6a, 8, 9d, and 9e templates may require additional rows to be inserted in tables marked 'include additional rows if needed' or similar. Column A schedule references should not be entered in additional rows, and should be deleted from additional rows that are created by copying and pasting rows that have schedule references.

Additional rows in the schedule 5c, 6a, and 9e templates must not be inserted directly above the first row or below the last row of a table. This is to ensure that entries made in the new row are included in the totals.

The schedule 5d and 5e templates may require new cost or asset category rows to be inserted in allocation change tables 5d(iii) and 5e(ii). Accordingly, cell protection has been removed from rows 77 and 78 of the respective templates to allow blocks of rows to be copied. The four steps to add new cost category rows to table 5d(iii) are: Select Excel rows 69:77, copy, select Excel row 78, insert copied cells. Similarly, for table 5e(ii): Select Excel rows 70:78, copy, select Excel row 79, then insert copied cells.

The template for schedule 8 may require additional columns to be inserted between column L and Q, and between U and AF. If inserting additional columns, headings will need to be copied into the added columns. Additionally, the formulas for standard consumers total, non-standard consumers totals and total for all consumers will need to be copied into the cells of the added columns. The column headings and formulas can be found in the equivalent cells of the existing columns.

Disclosures by Sub-Network

If the supplier has sub-networks, schedules 8, 9a, 9b, 9c, 9e, and 10 must be completed for the network and for each sub-network. A copy of the schedule worksheet(s) must be made for each sub-network and named in the subnetwork box at the top of the sheet.

Description of Calculation References

Calculation cell formulas contain links to other cells within the same template or elsewhere in the workbook. Key cell references are described in a column to the right of each template. These descriptions are provided to assist data entry. Cell references refer to the row of the template and not the schedule reference.

Worksheet Completion Sequence

Calculation cells may show an incorrect value until precedent cell entries have been completed. Data entry may be assisted by completing the schedules in the following order:

1. Coversheet
2. Schedules 5a–5e
3. Schedules 6a–6b
4. Schedule 8
5. Schedule 3
6. Schedule 4
7. Schedule 2
8. Schedule 7
9. Schedules 9a–9e
10. Schedule 10

Cell colouring

1. White: Data entry
2. Yellow: Formula/Blank/Empty columns
3. Dark grey: Blank/Empty columns

Note: The template for the new Schedule 3a is in a new layout to improve data entry and processing. These schedules follow the same colour formatting as other schedules, with white cells requiring data entry.

Company Name **Powerco Limited**
For Year Ended **31 March 2026**

SCHEDULE 1: ANALYTICAL RATIOS

This schedule calculates expenditure, revenue and service ratios from the information disclosed. The disclosed ratios may vary for reasons that are company specific and, as a result, must be interpreted with care. The Commerce Commission will publish a summary and analysis of information disclosed in accordance with this ID determination. This will include information disclosed in accordance with this and other schedules, and information disclosed under the other requirements of this determination.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

1(i): Expenditure metrics

	Expenditure per GWh energy delivered to ICPs (\$/GWh)	Expenditure per average no. of ICPs (\$/ICP)	Expenditure per MW maximum coincident system demand (\$/MW)	Expenditure per km circuit length (\$/km)	Expenditure per MVA of capacity from EDB-owned distribution transformers (\$/MVA)
Operational expenditure	30,913	407	159,978	5,049	39,726
Network	13,054	172	67,557	2,132	16,776
Non-network	17,859	235	92,421	2,917	22,950
Expenditure on assets	65,143	857	337,120	10,639	83,714
Network	60,221	792	311,645	9,835	77,388
Non-network	4,923	65	25,475	804	6,326

1(ii): Revenue metrics

	Revenue per GWh energy delivered to ICPs (\$/GWh)	Revenue per average no. of ICPs (\$/ICP)
Total consumer line charge revenue	119,515	1,572
Standard consumer line charge revenue	151,577	1,268
Non-standard consumer line charge revenue	63,832	143,584

1(iii): Service intensity measures

Demand density	32	Maximum coincident system demand per km of circuit length (for supply) (kW/km)
Volume density	163	Total energy delivered to ICPs per km of circuit length (for supply) (MWh/km)
Connection point density	12	Average number of ICPs per km of circuit length (for supply) (ICPs/km)
Energy intensity	13,153	Total energy delivered to ICPs per average number of ICPs (kWh/ICP)

1(iv): Composition of regulatory income

	(\$000)	% of revenue
Operational expenditure	148,340	27.10%
Pass-through and recoverable costs excluding financial incentives and wash-ups	117,741	21.51%
Total depreciation	122,421	22.36%
Total revaluations	91,343	16.69%
Regulatory tax allowance	35,926	6.56%
Regulatory profit/(loss) including financial incentives and wash-ups	210,721	38.50%
Total regulatory income	547,385	

1(v): Reliability

Interruption rate	21.76	Interruptions per 100 circuit km
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Company Name **Powerco Limited**
For Year Ended **31 March 2026**

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of this ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

2(i): Return on Investment

CY-2 CY-1 Current Year CY

ROI – comparable to a post tax WACC

% % %

Reflecting all revenue earned

5.75% 4.97% 6.60%

Excluding revenue earned from financial incentives

5.95% 5.13% 7.07%

Excluding revenue earned from financial incentives and wash-ups

5.95% 5.03% 6.60%

Mid-point estimate of post tax WACC

6.05% 6.18% 5.90%

25th percentile estimate

5.37% 5.50% 5.17%

75th percentile estimate

6.73% 6.86% 6.62%

ROI – comparable to a vanilla WACC

Reflecting all revenue earned

6.45% 5.69% 7.24%

Excluding revenue earned from financial incentives

6.65% 5.85% 7.71%

Excluding revenue earned from financial incentives and wash-ups

6.65% 5.75% 7.24%

WACC rate used to set regulatory price path

4.57% 4.57% 7.10%

Mid-point estimate of vanilla WACC

6.75% 6.90% 6.53%

25th percentile estimate

6.07% 6.22% 5.81%

75th percentile estimate

7.43% 7.58% 7.26%

2(ii): Information Supporting the ROI

(\$'000)

Total opening RAB value

2,999,584

plus Opening deferred tax

(130,725)

Opening RIV

2,868,860

Line charge revenue

573,502

Expenses cash outflow

266,081

add Assets commissioned

253,380

less Asset disposals

33,736

add Tax payments

38,988

less Other regulated income

(26,116)

Mid-year net cash outflows

550,829

Term credit spread differential allowance

3,580

Total closing RAB value

3,188,600

less Adjustment resulting from asset allocation

449

less Lost and found assets adjustment

–

plus Closing deferred tax

(127,663)

Closing RIV

3,060,487

ROI – comparable to a vanilla WACC

7.24%

Leverage (%)

41%

Cost of debt assumption (%)

5.56%

Corporate tax rate (%)

28%

ROI – comparable to a post tax WACC

6.60%

Company Name **Powerco Limited**
 For Year Ended **31 March 2026**

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EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

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sch ref

2(iii): Information Supporting the Monthly ROI

Opening RIV

N/A

	Line charge revenue	Expenses cash outflow	Assets commissioned	Asset disposals	Other regulated income	Monthly net cash outflows
April						–
May						–
June						–
July						–
August						–
September						–
October						–
November						–
December						–
January						–
February						–
March						–
Total	–	–	–	–	–	–

Tax payments

N/A

Term credit spread differential allowance

N/A

Closing RIV

N/A

Monthly ROI – comparable to a vanilla WACC

N/A

Monthly ROI – comparable to a post tax WACC

N/A

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of this ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

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sch ref

2(iv): Year-End ROI Rates for Comparison Purposes

Year-end ROI – comparable to a vanilla WACC

7.03%

Year-end ROI – comparable to a post tax WACC

6.39%

* these year-end ROI values are comparable to the ROI reported in pre 2012 disclosures by EDBs and do not represent the Commission's current view on ROI.

2(v): Financial Incentives and Wash-Ups

IRIS incentive adjustment

(18,715)

Purchased assets – avoided transmission charge

–

Innovation and non-traditional solutions recovered amount

–

Quality incentive adjustment

113

Other CPP financial incentives

–

Financial incentives

(18,602)

Impact of financial incentives on ROI

–0.47%

Input methodology claw-back

–

CPP application recoverable costs

–

CPP Urgent project allowance

–

Reopener event allowance

–

Wash-up draw down amount

18,704

Other CPP wash-ups

–

Wash-up costs

18,704

Impact of wash-up costs on ROI

0.48%

Company Name **Powerco Limited**For Year Ended **31 March 2026****SCHEDULE 3: REPORT ON REGULATORY PROFIT**

This schedule requires information on the calculation of regulatory profit for the EDB for the disclosure year. All EDBs must complete all sections and provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	3(i): Regulatory Profit		(\$000)
8	Income		
9	Line charge revenue	573,502	
10	plus Gains / (losses) on asset disposals	(32,973)	
11	plus Other regulated income (other than gains / (losses) on asset disposals)	6,856	
12			
13	Total regulatory income	547,385	
14	Expenses		
15	less Operational expenditure	148,340	
16			
17	less Pass-through and recoverable costs excluding financial incentives and wash-ups	117,741	
18			
19	Operating surplus / (deficit)	281,304	
20			
21	less Total depreciation	122,421	
22			
23	plus Total revaluations	91,343	
24			
25	Regulatory profit / (loss) before tax	250,227	
26			
27	less Term credit spread differential allowance	3,580	
28			
29	less Regulatory tax allowance	35,926	
30			
31	Regulatory profit/(loss) including financial incentives and wash-ups	210,721	
32			
33	3(ii): Pass-through and Recoverable Costs excluding Financial Incentives and Wash-Ups		(\$000)
34	Pass through costs		
35	Electricity lines service charge payable to Transpower	104,968	
36	Transpower new investment contract charges	5,501	
37	System operator services	–	
38	Rates	3,856	
39	Commerce Act levies	1,345	
40	Industry levies	1,933	
41	CPP or DPP specified pass-through costs	–	
42	Recoverable costs excluding financial incentives and wash-ups		
43	Independent engineer costs	–	
44	FENZ levies	137	
45	Extended reserves allowance	–	
46	Other CPP recoverable costs excluding financial incentives and wash-ups	–	
47	Pass-through and recoverable costs excluding financial incentives and wash-ups	117,741	
48			
49	3(iv): Merger and Acquisition Expenditure		
50			(\$000)
51	Merger and acquisition expenditure	4,298	
52			
53	Provide commentary on the benefits of merger and acquisition expenditure to the electricity distribution business, including required disclosures in accordance with section 2.7, in Schedule 14 (Mandatory Explanatory Notes)		
54	3(v): Other Disclosures		
55			(\$000)
56	Self-insurance allowance	–	

SCHEDULE 3a: REPORT ON INCREMENTAL ROLLING INCENTIVE SCHEME

This schedule requires information on the calculation of IRIS incentive amounts. All non-exempt EDBs must complete this section.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

Please note; only the white cells should be filled in (i.e. F7 - J7, F10 - J12, F15 - J17). Forecast values should be filled in for all years, actual values should be filled in for all years where known.

Section	Row	Context	Category1	Category2	RY1	RY2	RY3	RY4	RY5	Total over / (under) spend
3a: Incremental Rolling Incentive Scheme	7		Current Year	Current Year	CY-2	CY-1	CY	CY+1	CY+2	

Section	Row	Context	Category1	Category2	RY1 (\$000)	RY2 (\$000)	RY3 (\$000)	RY4 (\$000)	RY5 (\$000)	Total over / (under) spend
3a: Incremental Rolling Incentive Scheme	10		Opex incentive amounts	Forecast opex	121,090	126,524	141,758	148,245	155,751	
3a: Incremental Rolling Incentive Scheme	11		Opex incentive amounts	Actual opex	123,031	119,047	148,340	-	-	
3a: Incremental Rolling Incentive Scheme	12 +		Opex incentive amounts	Plus lease payments	3,917	2,445	2,702	-	-	
3a: Incremental Rolling Incentive Scheme	13		Opex incentive amounts	Actual opex for IRIS	126,948	121,492	151,042	-	-	
3a: Incremental Rolling Incentive Scheme	14		Opex incentive amounts	Expenditure variance to opex allowance	5,858	(5,032)	9,283	-	-	10,109
3a: Incremental Rolling Incentive Scheme	15		Capex incentive amounts	Forecast aggregate value of commissioned assets	241,313	242,290	309,975	324,345	359,802	
3a: Incremental Rolling Incentive Scheme	16		Capex incentive amounts	Actual commissioned assets	239,627	263,384	253,380	-	-	
3a: Incremental Rolling Incentive Scheme	17 -		Capex incentive amounts	Less right-of-use assets	2,694	4,292	1,607	-	-	
3a: Incremental Rolling Incentive Scheme	18		Capex incentive amounts	Actual commissioned assets for IRIS	236,933	259,092	251,773	-	-	
3a: Incremental Rolling Incentive Scheme	19		Capex incentive amounts	Expenditure variance to commissioned assets allowance	(4,380)	16,802	(58,201)	-	-	(45,779)

Company Name	Powerco Limited
For Year Ended	31 March 2026

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2.

EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		RAB CY-4 (\$000)	RAB CY-3 (\$000)	RAB CY-2 (\$000)	RAB CY-1 (\$000)	RAB CY (\$000)
7	4(i): Regulatory Asset Base Value (Rolled Forward)					
8						
9						
10	Total opening RAB value	2,053,806	2,285,796	2,589,537	2,796,870	2,999,584
11						
12	less Total depreciation	93,441	103,563	114,919	118,739	122,421
13						
14	plus Total revaluations	140,129	151,386	103,311	70,410	91,343
15						
16	plus Assets commissioned	199,318	255,747	239,627	263,384	253,380
17						
18	less Asset disposals	14,079	(745)	20,096	12,644	33,736
19						
20	plus Lost and found assets adjustment	–	–	–	–	–
21						
22	plus Adjustment resulting from asset allocation	62	(574)	(589)	303	449
23						
24	Total closing RAB value	2,285,796	2,589,537	2,796,870	2,999,584	3,188,600
25						



Company Name	Powerco Limited
For Year Ended	31 March 2026

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

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sch ref

26 4(ii): Unallocated Regulatory Asset Base

			Unallocated RAB *		RAB
			(\$000)	(\$000)	(\$000)
29	Total opening RAB value			3,016,087	2,999,584
30	less				
31	Total depreciation			124,298	122,421
32	plus				
33	Total revaluations			91,683	91,343
34	plus				
35	Assets commissioned out of WUC	Not Required before DY2026	255,216	251,986	
36	Assets acquired (other than below)	Not Required before DY2026	–	–	
37	Assets acquired from a regulated supplier		–	–	
38	Assets acquired from a related party		1,395	1,395	
39	Assets commissioned			256,611	253,380
40	less				
41	Asset disposals (other than below)		33,737	33,736	
42	Asset disposals to a regulated supplier		–	–	
43	Asset disposals to a related party		–	–	
44	Asset disposals			33,737	33,736
45					
46	plus Lost and found assets adjustment			–	–
47					
48	plus Adjustment resulting from asset allocation				449
49					
50	Total closing RAB value			3,206,345	3,188,600

* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide electricity distribution services without any allowance being made for the allocation of costs to services provided by the supplier that are not electricity distribution services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.

Company Name	Powerco Limited
For Year Ended	31 March 2026

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2.

EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

4(iii): Calculation of Revaluation Rate and Revaluation of Assets

CPI ₄	1,339
CPI ₄ ⁻⁴	1,299
Revaluation rate (%)	3.08%

Unallocated RAB *		RAB	
(\$000)	(\$000)	(\$000)	(\$000)
3,016,087		2,999,584	
38,684		33,218	
2,977,403		2,966,366	
	91,683		91,343

4(iv): Roll Forward of Works Under Construction

Unallocated works under construction		Allocated works under construction	
	102,327		100,709
—		—	
—		—	
317,265		313,802	
317,265		313,802	
47,494		47,494	
—		—	
255,216		251,986	
	116,881		115,107
			5.45%

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2.

EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

4(v): Regulatory Depreciation

	Unallocated RAB *		RAB	
	(\$000)	(\$000)	(\$000)	(\$000)
Depreciation - standard	85,816		86,005	
Depreciation - no standard life assets	38,483		36,416	
Depreciation - modified life assets	–		–	
Depreciation - alternative depreciation in accordance with CPP	–		–	
Total depreciation		124,298		122,421

4(vi): Disclosure of Changes to Depreciation Profiles

(\$000 unless otherwise specified)

Asset or assets with changes to depreciation*	Reason for non-standard depreciation (text entry)	Depreciation charge for the period (RAB)	Closing RAB value under 'non-standard' depreciation	Closing RAB value under 'standard' depreciation
		–	–	–

* include additional rows if needed

4(vii): Disclosure by Asset Category

(\$000 unless otherwise specified)

	Subtransmission lines	Subtransmission cables	Zone substations	Distribution and LV lines	Distribution and LV cables	Distribution substations and transformers	Distribution switchgear	Other network assets	Non-network assets	Total
Total opening RAB value	131,977	92,789	224,468	709,175	541,825	372,741	231,748	566,648	128,214	2,999,584
<i>less</i> Total depreciation	4,028	2,480	11,466	24,764	22,031	13,929	9,929	17,801	15,993	122,421
<i>plus</i> Total revaluations	4,038	2,847	6,818	21,711	16,635	11,209	6,928	17,253	3,905	91,343
<i>plus</i> Assets commissioned	5,567	5,134	15,538	54,869	51,038	24,162	27,921	28,399	40,752	253,380
<i>less</i> Asset disposals	1,137	330	2,730	7,727	900	8,188	6,380	6,290	55	33,736
<i>plus</i> Lost and found assets adjustment	–	–	–	–	–	–	–	–	–	–
<i>plus</i> Adjustment resulting from asset allocation	(2)	–	–	(59)	–	–	–	–	510	449
<i>plus</i> Asset category transfers	(101)	(84)	(255)	(892)	(839)	(390)	(414)	2,975	(0)	(0)
Total closing RAB value	136,314	97,876	232,372	752,312	585,729	385,605	249,875	591,184	157,333	3,188,600
Asset Life										
Weighted average remaining asset life	43.2	44.1	31.2	41.7	36.2	33.2	29.8	38.2	20.3	(years)
Weighted average expected total asset life	57.1	53.7	45.6	57.1	49.5	48.5	39.4	41.3	26.2	(years)

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5a(i): Regulatory Tax Allowance

(\$000)

Regulatory profit / (loss) before tax

250,227

<i>plus</i>	Income not included in regulatory profit / (loss) before tax but taxable	909	*
	Expenditure or loss in regulatory profit / (loss) before tax but not deductible	103	*
	Amortisation of initial differences in asset values	9,415	
	Amortisation of revaluations	26,395	

Total

36,822

<i>less</i>	Total revaluations	91,343	
	Income included in regulatory profit / (loss) before tax but not taxable	–	*
	Discretionary discounts and customer rebates	–	
	Expenditure or loss deductible but not in regulatory profit / (loss) before tax	261	*
	Notional deductible interest	67,137	

Total

158,741

Regulatory taxable income

128,307

<i>less</i>	Utilised tax losses	–	
	Regulatory net taxable income		128,307

Corporate tax rate (%)

28%

Regulatory tax allowance

35,926

* Workings to be provided in Schedule 14

5a(ii): Disclosure of Permanent Differences

In Schedule 14, Box 5, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).

5a(iii): Amortisation of Initial Difference in Asset Values

(\$000)

	Opening unamortised initial differences in asset values	160,060	
<i>less</i>	Amortisation of initial differences in asset values	9,415	
<i>plus</i>	Adjustment for unamortised initial differences in assets acquired	–	
<i>less</i>	Adjustment for unamortised initial differences in assets disposed	4,728	
	Closing unamortised initial differences in asset values		145,917

Opening weighted average remaining useful life of relevant assets (years)

17

5a(iv): Amortisation of Revaluations

(\$000)

Opening sum of RAB values without revaluations

2,401,436

Adjusted depreciation

96,026

Total depreciation

122,421

Amortisation of revaluations

26,395

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

52 5a(v): Reconciliation of Tax Losses		53 (\$000)
54	Opening tax losses	-
55	<i>plus</i> Current period tax losses	-
56	<i>less</i> Utilised tax losses	-
57	Closing tax losses	-

59			
60		Opening deferred tax	(130,725)
61			
62	plus	Tax effect of adjusted depreciation	26,887
63			
64	less	Tax effect of tax depreciation	38,546
65			
66	plus	Tax effect of other temporary differences*	474
67			
68	less	Tax effect of amortisation of initial differences in asset values	2,636
69			
70	plus	Deferred tax balance relating to assets acquired in the disclosure year	—
71			
72	less	Deferred tax balance relating to assets disposed in the disclosure year	(17,110)
73			
74	plus	Deferred tax cost allocation adjustment	(227)
75			
76		Closing deferred tax	(127,663)

79 In Schedule 14, Box 6, provide descriptions and workings of items recorded in the asterisked category in Schedule 5a(vi) (Tax effect of other temporary differences).

			(\$'000)
82			
83	Opening sum of regulatory tax asset values	1,657,562	
84	<i>less</i> Tax depreciation	<i>137,665</i>	
85	<i>plus</i> Regulatory tax asset value of assets commissioned	<i>248,976</i>	
86	<i>less</i> Regulatory tax asset value of asset disposals	<i>(27,369)</i>	
87	<i>plus</i> Lost and found assets adjustment	<i>–</i>	
88	<i>plus</i> Adjustment resulting from asset allocation	<i>(361)</i>	
89	<i>plus</i> Other adjustments to the RAB tax value	<i>441</i>	
90	Closing sum of regulatory tax asset values		1,796,323

Company Name **Powerco Limited**For Year Ended **31 March 2026****SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS**

This schedule provides information on the valuation of related party transactions, in accordance with clause 2.3.6 of this ID determination.

This information is part of audited disclosure information (as defined in clause 1.4 of this ID determination), and so is subject to the assurance report required by clause 2.8.

sch ref

5b(i): Summary—Related Party Transactions

(\$000)

(\$000)

Total regulatory income

15

Market value of asset disposals

—

Service interruptions and emergencies

—

Vegetation management

—

Routine and corrective maintenance and inspection

—

Asset replacement and renewal (opex)

161

Network opex

161

Business support

5,305

System operations and network support

—

Non-network solutions provided by a related party or third party

—

Operational expenditure

5,467

Consumer connection

—

System growth

—

Asset replacement and renewal (capex)

1,233

Asset relocations

—

Quality of supply

—

Legislative and regulatory

—

Other reliability, safety and environment

—

Expenditure on non-network assets

—

Expenditure on assets

1,233

Cost of financing

—

Value of capital contributions

—

Value of vested assets

—

Capital Expenditure

1,233

Total expenditure

6,700

Other related party transactions

—

5b(iii): Total Opex and Capex Related Party TransactionsTotal value of
transactions
(\$000)

Name of related party

Nature of opex or capex service provided

Base Power Limited

Asset replacement and renewal (capex)

1,233

Base Power Limited

Asset replacement and renewal (opex)

161

Personnel and Directors Fees

Business support

5,305

Total value of related party transactions

6,700

* include additional rows if needed

Company Name **Powerco Limited**
 For Year Ended **31 March 2026**

SCHEDULE 5c: REPORT ON TERM CREDIT SPREAD DIFFERENTIAL ALLOWANCE

This schedule is only to be completed if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7			
8	5c(i): Qualifying Debt (may be Commission only)		
33			
34	5c(ii): Attribution of Term Credit Spread Differential		
35			
36	Gross term credit spread differential		7,401
37			
38	Total book value of interest bearing debt	2,622,758	
39	Leverage	41%	
40	Average opening and closing RAB values	3,094,092	
41	Attribution Rate (%)		48%
42			
43	Term credit spread differential allowance		3,580

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section

sch ref

5d(i): Operating Cost Allocations

		Value allocated (\$000s)				
	Arm's length deduction	Electricity distribution services	Non-electricity distribution services	Total	OVABAA allocation increase (\$000s)	
Service interruptions and emergencies						
Directly attributable		9,085				
Not directly attributable	–	–	–	–	–	
Total attributable to regulated service		9,085				
Vegetation management						
Directly attributable		12,513				
Not directly attributable	–	–	–	–	–	
Total attributable to regulated service		12,513				
Routine and corrective maintenance and inspection						
Directly attributable		21,017				
Not directly attributable	–	–	–	–	–	
Total attributable to regulated service		21,017				
Asset replacement and renewal						
Directly attributable		20,027				
Not directly attributable	–	–	–	–	–	
Total attributable to regulated service		20,027				
Non-network solutions provided by a related party or third party						
Directly attributable		19				
Not directly attributable	–	–	–	–	–	
Total attributable to regulated service		19				
System operations and network support						
Directly attributable		30,608				
Not directly attributable	–	2,402	776	3,177	–	
Total attributable to regulated service		33,009				
Business support						
Directly attributable		5,399				
Not directly attributable	–	47,270	7,534	54,804	–	
Total attributable to regulated service		52,670				
Operating costs directly attributable						
		98,668				
Operating costs not directly attributable						
	–	49,672	8,309	57,981	–	
Operational expenditure						
		148,340				

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section

sch ref

5d(ii): Other Cost Allocations**Pass through and recoverable costs**

(\$000)

Pass through costs

Directly attributable

117,351

Not directly attributable

252

Total attributable to regulated service

117,604

Recoverable costs

Directly attributable

—

Not directly attributable

137

Total attributable to regulated service

137

5d(iii): Changes in Cost Allocations* †

(\$000)

Change in cost allocation 1

CY-1

(CY)

Cost category

Original allocation

Original allocator or line items

New allocation

New allocator or line items

Difference

—

—

Rationale for change

(\$000)

Change in cost allocation 2

CY-1

(CY)

Cost category

Original allocation

Original allocator or line items

New allocation

New allocator or line items

Difference

—

—

Rationale for change

(\$000)

Change in cost allocation 3

CY-1

(CY)

Cost category

Original allocation

Original allocator or line items

New allocation

New allocator or line items

Difference

—

—

Rationale for change

* a change in cost allocation must be completed for each cost allocator change that has occurred in the disclosure year. A movement in an allocator metric is not a change in cost allocation.

† include additional rows if needed

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4.

EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7 5e(i): Regulated Service Asset Values

	Value allocated (\$000s) Electricity distribution services
Subtransmission lines	
Directly attributable	136,314
Not directly attributable	–
Total attributable to regulated service	136,314
Subtransmission cables	
Directly attributable	97,876
Not directly attributable	–
Total attributable to regulated service	97,876
Zone substations	
Directly attributable	232,372
Not directly attributable	–
Total attributable to regulated service	232,372
Distribution and LV lines	
Directly attributable	752,312
Not directly attributable	–
Total attributable to regulated service	752,312
Distribution and LV cables	
Directly attributable	585,729
Not directly attributable	–
Total attributable to regulated service	585,729
Distribution substations and transformers	
Directly attributable	385,605
Not directly attributable	–
Total attributable to regulated service	385,605
Distribution switchgear	
Directly attributable	249,875
Not directly attributable	–
Total attributable to regulated service	249,875
Other network assets	
Directly attributable	591,184
Not directly attributable	–
Total attributable to regulated service	591,184
Non-network assets	
Directly attributable	74,295
Not directly attributable	83,038
Total attributable to regulated service	157,333
Regulated service asset value directly attributable	3,105,562
Regulated service asset value not directly attributable	83,038
Total closing RAB value	3,188,600

Company Name	Powerco Limited
For Year Ended	31 March 2026

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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80

5e(ii): Changes in Asset Allocations* †

Change in asset value allocation 1

Asset category

Original allocator or line items

New allocator or line items

Original allocation

New allocation

Difference

(\$000)

CY-1

(CY)

Rationale for change

Change in asset value allocation 2

Asset category

Original allocator or line items

New allocator or line items

Original allocation

New allocation

Difference

(\$000)

CY-1

(CY)

Rationale for change

Change in asset value allocation 3

Asset category

Original allocator or line items

New allocator or line items

Original allocation

New allocation

Difference

(\$000)

CY-1

(CY)

Rationale for change

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an alloca

† include additional rows if needed

Powerco EDB-ID schedules 31 March 2026 (excl 5f-5h)

22

S5e.Asset Allocations

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	6a(i): Expenditure on Assets		(\$000)	(\$000)
8	Consumer connection			78,620
9	System growth			59,604
10	Asset replacement and renewal			110,799
11	Asset relocations			1,892
12	Reliability, safety and environment:			
13	Quality of supply	35,098		
14	Legislative and regulatory	537		
15	Other reliability, safety and environment	2,422		
16	Total reliability, safety and environment			38,057
17	Expenditure on network assets			288,973
18	Expenditure on non-network assets			23,622
19				
20	Expenditure on assets			312,595
21	plus Cost of financing			2,602
22	less Value of capital contributions			47,494
23	plus Value of vested assets			—
24				
25	Capital expenditure			267,703
26	6a(ii): Subcomponents of Expenditure on Assets (where known)			(\$000)
27	Energy efficiency and demand side management, reduction of energy losses			601
28	Overhead to underground conversion			(65)
29	Research and development			103
30	6a(iii): Consumer Connection			
31	Consumer types defined by EDB*		(\$000)	(\$000)
32	Small		43,850	
33	Commercial		23,624	
34	Industrial		11,147	
35				
36	* include additional rows if needed			
37				
38	Consumer connection expenditure			78,620
39				
40	less Capital contributions funding consumer connection expenditure		42,731	
41	Consumer connection less capital contributions			35,889

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

6a(iv): System Growth and Asset Replacement and Renewal

		System Growth (\$000)	Asset Replacement and Renewal (\$000)
	Subtransmission	4,588	9,829
	Zone substations	34,372	18,336
	Distribution and LV lines	1,884	62,113
	Distribution and LV cables	8,094	5,354
	Distribution substations and transformers	2,790	6,008
	Distribution switchgear	159	7,196
	Other network assets	7,717	1,964
	System growth and asset replacement and renewal expenditure	59,604	110,799
less	Capital contributions funding system growth and asset replacement and renewal	3,310	183
	System growth and asset replacement and renewal less capital contributions	56,294	110,616

6a(v): Asset Relocations

	Project or programme*	(\$000)	(\$000)
	NZTA Tauriko West Enabling Works	434	
	Eastern Relocations	283	
	Relocation & New Assets in Pengarry Lane Subdivision - Stage 2	254	
	NZTA Northern Link Relocations	193	
	Relocation & New Assets in Pengarry Lane Subdivision - Stage 1	137	
	Conversion OH-UG, relocation of assets due to slip at Thornton Bay	123	
	NZTA Omokoroa Zone Sub Relocation	120	
	Kawakawa Rd Relocation due to installation of stormwater culverts	110	
	Relocation of assets in Oropi Gorge Rd	81	
	* include additional rows if needed		
	All other projects or programmes - asset relocations	156	
	Asset relocations expenditure		1,892
less	Capital contributions funding asset relocations	1,269	
	Asset relocations less capital contributions		623

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

6a(vi): Quality of Supply*Project or programme**

(\$000)

(\$000)

AI Dash

13,448

Automation Projects

7,686

Remote Control Projects

6,802

LFI Rollout

2,305

Resilience Project

778

Power Quality

411

Generation Projects

60

** include additional rows if needed*

All other projects programmes - quality of supply

3,607

Quality of supply expenditure

35,098

less Capital contributions funding quality of supply

-

Quality of supply less capital contributions

35,098

6a(vii): Legislative and Regulatory*Project or programme**

(\$000)

(\$000)

AUFLS Renewals/Upgrade

537

** include additional rows if needed*

All other projects or programmes - legislative and regulatory

Legislative and regulatory expenditure

537

less Capital contributions funding legislative and regulatory**Legislative and regulatory less capital contributions**

537

6a(viii): Other Reliability, Safety and Environment*Project or programme**

(\$000)

(\$000)

Car vs. Pole Sites

945

Seismic and Safety Upgrade

658

Pole renewal

405

** include additional rows if needed*

All other projects or programmes - other reliability, safety and environment

413

Other reliability, safety and environment expenditure

2,422

less Capital contributions funding other reliability, safety and environment

-

Other reliability, safety and environment less capital contributions

2,422

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

116	6a(ix): Non-Network Assets		
117	Routine expenditure		
118	<i>Project or programme*</i>	(\$000)	(\$000)
119	Facilities	5,776	
120	Customer Transformation	4,685	
121	Contract 25	4,019	
122	Various Office alterations	2,020	
123	Distribution System Operator	1,476	
124	Enterprise Asset Management System	1,409	
125	IT Renewal	1,187	
126	Leases	1,530	
128	<i>* include additional rows if needed</i>		
129	All other projects or programmes - routine expenditure	722	
130	Routine expenditure		22,824
131	Atypical expenditure		
132	<i>Project or programme*</i>	(\$000)	(\$000)
133	Firstlight Integration	743	
138	<i>* include additional rows if needed</i>		
139	All other projects or programmes - atypical expenditure	55	
140	Atypical expenditure		798
141			
142	Expenditure on non-network assets		23,622

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of operational expenditure incurred in the disclosure year.

EDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operational expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)	(\$000)
7	6b(i): Operational Expenditure		
8	Service interruptions and emergencies:		
9	Vegetation-related	411	
10	Other	8,674	
11	Total service interruptions and emergencies	9,085	
12	Vegetation management:		
13	Assessment and notification costs	1,943	
14	Felling or trimming vegetation - in-zone	9,796	
15	Felling or trimming vegetation - out-of-zone	405	
16	Other	369	
17	Total vegetation management	12,513	
18			
19	Routine and corrective maintenance and inspection:	21,017	
20	Asset replacement and renewal	20,027	
21	Network opex		62,642
22	Non-network solutions provided by a related party or third party	19	
23	System operations and network support	33,009	
24	Business support	52,670	
25	Non-network opex		85,698
26			
27	Operational expenditure		148,340
28	6b(ii): Subcomponents of Operational Expenditure (where known)		
29	Energy efficiency and demand side management, reduction of energy losses		629
30	Direct billing*		—
31	Research and development		—
32	Insurance		2,041
33	* Direct billing expenditure by suppliers that directly bill the majority of their consumers		

Company Name

Powerco Limited

For Year Ended

31 March 2026

SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE

This schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

EDBs must provide explanatory comment on the variance between actual and target revenue and forecast expenditure in Schedule 14 (Mandatory Explanatory Notes). This information is part of the audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8. For the purpose of this audit, target revenue and forecast expenditures only need to be verified back to previous disclosures.

sch ref

7	7(i): Revenue	Target (\$000) ¹	Actual (\$000)	% variance
8	Line charge revenue	578,660	573,502	(1%)
9	7(ii): Expenditure on Assets	Forecast (\$000) ²	Actual (\$000)	% variance
10	Consumer connection	94,685	78,620	(17%)
11	System growth	78,811	59,604	(24%)
12	Asset replacement and renewal	133,557	110,799	(17%)
13	Asset relocations	1,604	1,892	18%
14	Reliability, safety and environment:			
15	Quality of supply	28,148	35,098	25%
16	Legislative and regulatory	–	537	–
17	Other reliability, safety and environment	7,401	2,422	(67%)
18	Total reliability, safety and environment	35,549	38,057	7%
19	Expenditure on network assets	344,206	288,973	(16%)
20	Expenditure on non-network assets	16,706	23,622	41%
21	Expenditure on assets	360,912	312,595	(13%)
22	7(iii): Operational Expenditure			
23	Service interruptions and emergencies	9,558	9,085	(5%)
24	Vegetation management	13,045	12,513	(4%)
25	Routine and corrective maintenance and inspection	22,926	21,017	(8%)
26	Asset replacement and renewal	12,510	20,027	60%
27	Network opex	58,039	62,642	8%
28	Non-network solutions provided by a related party or third party	–	19	–
29	System operations and network support	26,502	33,009	25%
30	Business support	53,242	52,670	(1%)
31	Non-network opex	79,744	85,698	7%
32	Operational expenditure	137,783	148,340	8%
33	7(iv): Subcomponents of Expenditure on Assets (where known)			
34	Energy efficiency and demand side management, reduction of energy losses	–	601	–
35	Overhead to underground conversion	1,760	(65)	(104%)
36	Research and development	–	103	–
37				
38	7(v): Subcomponents of Operational Expenditure (where known)			
39	Energy efficiency and demand side management, reduction of energy losses	–	629	–
40	Direct billing	–	–	–
41	Research and development	–	–	–
42	Insurance	2,714	2,041	(25%)
43				
44	<i>1 From the nominal dollar target revenue for the disclosure year disclosed under clause 2.4.3(3) of this determination</i>			
45	<i>2 From the CY+1 nominal dollar expenditure forecasts disclosed in accordance with clause 2.6.6 for the forecast period starting at the beginning of the disclosure year (the second to last disclosure of Schedules 11a and 11b)</i>			

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-Network Name **Powerco Limited****SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES**

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8(i): Billed Quantities by Price Component

Consumer group name or price category code	Standardised connection types	Standard or non- standard consumer group (specify)	Average no. of ICPs in disclosure year	Energy delivered to ICPs in disclosure year (MWh)
Unmetered/Base Power	Streetlights/Unmetered	Standard	1,636	16,333
Small	Residential/Small Commercial	Standard	360,311	2,734,274
Medium	Commercial	Standard	2,102	294,559
Large	Large Commercial/Industrial	Non-standard	636	515,407
Large	XLarge Commercial/Industrial	Non-standard	144	1,238,004
Add extra rows for additional consumer groups or price category codes as necessary				
Standard consumer totals			364,048	3,045,167
Non-standard consumer totals			780	1,753,411
Total for all consumers			364,827	4,798,577

8(ii): Line Charge Revenues (\$000) by Price Component

Consumer group name or price category code	Standardised connection types	Standard or non- standard consumer group (specify)	Total line charge revenue in disclosure year	Consumer discounts (\$000)			Total distribution line charge revenue	Total transmission line charge revenue
				Standardised price component	EDB defined price component			
Unmetered/Base Power	Streetlights/Unmetered	Standard	\$4,235	[Select one]			\$3,706	\$530
Small	Residential/Small Commercial	Standard	\$418,939				\$350,286	\$68,652
Medium	Commercial	Standard	\$38,404				\$31,505	\$6,899
Large	Large Commercial/Industrial	Non-standard	\$48,124				\$35,962	\$12,162
Large	XLarge Commercial/Industrial	Non-standard	\$63,800				\$33,590	\$30,209
Add extra rows for additional consumer groups or price category codes as necessary								
Standard consumer totals			\$461,578				\$385,497	\$76,081
Non-standard consumer totals			\$111,924				\$69,553	\$42,371
Total for all consumers			\$573,502				\$455,049	\$118,452

8(iii): Number of ICPs directly billed

Number of directly billed ICPs at year end **24**

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-Network Name

Powerco Limited

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

		Billed quantities by price component											
Consumer group name or price category code	Standardised connection types	Standardised price component		Installed capacity charge - \$/kVA		Other charge [see EDB defined price component below]		Uncontrolled non-TOU variable charge - \$/kWh		Controlled non-TOU charge - \$/kWh			
		Daily fixed charge - \$/day		KVA*		AMD - kW		24UC		CTRL			
		Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity		
Unmetered/Base Power	Streetlights/Unmetered	528,716	528,716	26,730	26,730	–	–	–	–	–	–		
Small	Residential/Small Commercial	126,854,890	126,854,890	–	–	–	–	447,442,262	447,442,262	313,080,848	313,080,848		
Medium	Commercial	780,237	586,333	166,748	166,748	31,144	31,144	150,774,745	150,774,745	183,847	114,587		
Large	Large Commercial/Industrial	225,147	225,147	–	–	–	–	515,406,790	515,406,790	–	–		
Large	XLarge Commercial/Industrial	50,380	50,380	–	–	–	–	1,230,283,260	1,230,283,260	–	–		
Standard consumer totals		128,163,843	127,969,939	193,477	193,477	31,144	31,144	598,217,007	598,217,007	313,264,695	313,195,435		
Non-standard consumer totals		275,526	275,526	–	–	–	–	1,745,690,050	1,745,690,050	–	–		
Total for all consumers		128,439,369	128,245,465	193,477	193,477	31,144	31,144	2,343,907,058	2,343,907,058	313,264,695	313,195,435		

Standardised price component	Line charge revenues (\$000) by price component														
	Daily fixed charge - \$/day			Installed capacity charge - \$/kVA			Other charge [see EDB defined price component below]			Uncontrolled non-TOU variable charge - \$/kWh			Controlled non-TOU charge - \$/kWh		
	FDC			KVA*			\$/kW/day			24UC			CTRL		
	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)
Standardised connection types															
Streetlights/Unmetered	\$192	\$53	\$246	\$2,002	\$283	\$2,285	–	–	–	–	–	–	–	–	–
Residential/Small Commercial	\$122,303	\$21,506	\$143,809	–	–	–	–	–	–	\$39,300	\$7,973	\$47,273	\$13,672	\$5,249	\$18,920
Commercial	\$8,613	\$1,570	\$10,183	\$3,043	–	\$3,043	\$6,207	\$366	\$6,572	\$4,338	\$2,591	\$6,929	\$6	\$3	\$9
Large Commercial/Industrial	\$35,028	\$12,162	\$47,190	–	–	–	–	–	–	–	–	–	–	–	–
XLarge Commercial/Industrial	\$32,700	\$30,209	\$62,909	–	–	–	–	–	–	–	–	–	–	–	–
Standard consumer totals	\$131,109	\$23,129	\$154,237	\$5,045	\$283	\$5,328	\$6,207	\$366	\$6,572	\$43,638	\$10,564	\$54,202	\$13,678	\$5,252	\$18,930
Non-standard consumer totals	\$67,727	\$42,371	\$110,099	–	–	–	–	–	–	–	–	–	–	–	–
Total for all consumers	\$198,836	\$65,500	\$264,336	\$5,045	\$283	\$5,328	\$6,207	\$366	\$6,572	\$43,638	\$10,564	\$54,202	\$13,678	\$5,252	\$18,930

Company Name	Powerco Limited
For Year Ended	31 March 2026
Network / Sub-Network Name	Powerco Limited

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8																			
9																			
10																			
11		Standardised price component	Uncontrolled TOU peak charge - \$/kWh			Uncontrolled TOU off-peak charge - \$/kWh			Uncontrolled TOU peak charge - \$/kWh			Other charge [see EDB defined price component below]			Export charge - \$/kWh		Power factor charge - \$/kVA		
12		EDB defined price component	PEAK (Winter)			OFFPK			PEAK (Summer)			UNML			PKDG/24DG		PFC		
13		Consumer group name or price category code	Standardised connection types	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity
14																			
15		Unmetered/Base Power	Streetlights/Unmetered	–	–	–	–	–	–	–	–	16,333,040	16,333,040	–	–	–	–	–	–
16		Small	Residential/Small Commercial	325,127,598	325,127,598	1,397,021,279	1,397,021,279	251,519,787	251,519,787	82,652	82,652	–	–	47,964,760	–	–	–	–	–
17		Medium	Commercial	20,789,073	20,789,073	102,550,943	102,550,943	20,260,574	20,260,574	–	–	–	–	4,714,377	–	–	38,935	–	–
18		Large	Large Commercial/Industrial	–	–	–	–	–	–	–	–	–	–	–	–	–	111,270	–	–
19		Large	XLarge Commercial/Industrial	–	–	–	–	–	–	–	–	–	–	–	–	–	106,023	–	–
20																			
21		Standard consumer totals		345,916,671	345,916,671	1,499,572,222	1,499,572,222	271,780,361	271,780,361	16,415,692	16,415,692	52,679,138	–	–	–	–	38,935	–	–
22		Non-standard consumer totals		–	–	–	–	–	–	–	–	–	–	–	–	–	217,293	–	–
23		Total for all consumers		345,916,671	345,916,671	1,499,572,222	1,499,572,222	271,780,361	271,780,361	16,415,692	16,415,692	52,679,138	–	–	–	–	256,229	–	–
24																			
25																			
26																			
27																			
28																			
29		Standardised price component	Uncontrolled TOU peak charge - \$/kWh			Uncontrolled TOU off-peak charge - \$/kWh			Uncontrolled TOU peak charge - \$/kWh			Other charge [see EDB defined price component below]		Export charge - \$/kWh			Power factor charge - \$/kVA		
30		EDB defined price component	PEAK (Winter)			OFFPK			PEAK (Summer)			UNML		PKDG/24DG			PFC		
31		Consumer group name or price category code	Standardised connection types	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	
32																			
33		Unmetered/Base Power	Streetlights/Unmetered	–	–	–	–	–	–	–	–	\$1,511	\$194	\$1,705	–	–	–	–	–
34		Small	Residential/Small Commercial	\$57,927	\$5,587	\$63,514	\$76,052	\$24,026	\$100,078	\$41,075	\$4,312	\$45,387	\$8	\$1	\$9	(\$52)	–	(\$52)	–
35		Medium	Commercial	\$3,355	\$342	\$3,698	\$2,527	\$1,692	\$4,219	\$3,088	\$335	\$3,423	–	–	–	–	\$327	–	\$327
36		Large	Large Commercial/Industrial	–	–	–	–	–	–	–	–	–	–	–	–	–	\$935	–	\$935
37		Large	XLarge Commercial/Industrial	–	–	–	–	–	–	–	–	–	–	–	–	–	\$891	–	\$891
38																			
39		Standard consumer totals		\$61,283	\$5,929	\$67,212	\$78,579	\$25,717	\$104,297	\$44,164	\$4,646	\$48,810	\$1,519	\$195	\$1,714	(\$52)	–	(\$52)	\$327
40		Non-standard consumer totals		–	–	–	–	–	–	–	–	–	–	–	–	–	\$1,825	–	\$1,825
41		Total for all consumers		\$61,283	\$5,929	\$67,212	\$78,579	\$25,717	\$104,297	\$44,164	\$4,646	\$48,810	\$1,519	\$195	\$1,714	(\$52)	–	(\$52)	\$2,152
42																			
43																			
44																			

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-Network Name **Eastern Region****SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES**

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8(i): Billed Quantities by Price Component

Consumer group name or price category code	Standardised connection types	Standard or non- standard consumer group (specify)	Average no. of ICPs in disclosure year	Energy delivered to ICPs in disclosure year (MWh)
T01, T02, V01, V02	Streetlights/Unmetered	Standard	668	8,592
V05,V06	Residential/Small Commercial	Standard	171,699	1,270,949
T22, T28, V22, V28	Commercial	Standard	1,640	181,246
T50, V40	Large Commercial/Industrial	Non-standard	360	247,742
T60, V60, V71	XLarge Commercial/Industrial	Non-standard	80	862,304
Add extra rows for additional consumer groups or price category codes as necessary				
Standard consumer totals			174,006	1,460,787
Non-standard consumer totals			439	1,110,046
Total for all consumers			174,445	2,570,833

8(ii): Line Charge Revenues (\$000) by Price Component

Consumer group name or price category code	Standardised connection types	Standard or non- standard consumer group (specify)	Total line charge revenue in disclosure year
T01, T02, V01, V02	Streetlights/Unmetered	Standard	\$2,806
V05,V06	Residential/Small Commercial	Standard	\$183,978
T22, T28, V22, V28	Commercial	Standard	\$25,048
T50, V40	Large Commercial/Industrial	Non-standard	\$23,967
T60, V60	XLarge Commercial/Industrial	Non-standard	\$45,044
Add extra rows for additional consumer groups or price category codes as necessary			
Standard consumer totals			\$211,833
Non-standard consumer totals			\$69,011
Total for all consumers			\$280,844

Consumer discounts (\$000)

Standardised price component

[Select one]

EDB defined price component

Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Total distribution line charge revenue	Total transmission line charge revenue
		–	\$2,467	\$339
		–	\$154,354	\$29,625
		–	\$20,698	\$4,350
		–	\$18,109	\$5,858
		–	\$23,482	\$21,562
–	–	–	\$177,519	\$34,314
–	–	–	\$41,591	\$27,420
–	–	–	\$219,109	\$61,734

8(iii): Number of ICPs directly billedNumber of directly billed ICPs at year end **16**

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-Network Name

Eastern Region

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

Standardised price component		Billed quantities by price component		Installed capacity charge - \$/kVA		Other charge [see EDB defined price component below]		Uncontrolled non-TOU variable charge - \$/kWh		Controlled non-TOU charge - \$/kWh	
		Daily fixed charge - \$/day		KVA*		AMD - kW		24UC		CTRL	
EDB defined price component		FDC									
Consumer group name or price category code		Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity
Standardised connection types											
T01, T02, V01, V02	Streetlights/Unmetered	203,624	203,624	26,730	26,730	–	–	–	–	–	–
V05, V06	Residential/Small Commercial	61,026,606	61,026,606	–	–	–	–	154,139,247	154,139,247	174,625,573	174,625,573
T22, T28, V22, V28	Commercial	586,333	586,333	145,318	145,318	–	–	50,469,848	50,469,848	114,587	114,587
T50, V40	Large Commercial/Industrial	129,907	129,907	–	–	–	–	247,742,160	247,742,160	–	–
T60, V60, V71	XLarge Commercial/Industrial	28,630	28,630	–	–	–	–	854,583,238	854,583,238	–	–
		61,816,563	61,816,563	172,048	172,048	–	–	204,609,095	204,609,095	174,740,160	174,740,160
		158,537	158,537	–	–	–	–	1,102,325,397	1,102,325,397	–	–
		61,975,100	61,975,100	172,048	172,048	–	–	1,306,934,492	1,306,934,492	174,740,160	174,740,160

Standardised price component		Line charge revenues (\$000) by price component											
		Daily fixed charge - \$/day			Installed capacity charge - \$/kVA			Other charge [see EDB defined price component below]			Uncontrolled non-TOU variable charge - \$/kWh		
EDB defined price component		FDC			KVA*			\$/kW/day			24UC		
Consumer group name or price category code		Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)
T01, T02, V01, V02	Streetlights/Unmetered	\$79	\$13	\$92	\$2,002	\$283	\$2,285	–	–	–	–	–	–
V05, V06	Residential/Small Commercial	\$61,986	\$10,914	\$72,900	–	–	–	–	–	–	\$11,567	\$2,272	\$13,840
T22, T28, V22, V28	Commercial	\$6,569	\$1,408	\$7,977	\$2,652	–	\$2,652	–	–	–	\$3,404	\$823	\$4,227
T50, V40	Large Commercial/Industrial	\$17,641	\$5,858	\$23,499	–	–	–	–	–	–	–	–	–
T60, V60	XLarge Commercial/Industrial	\$22,897	\$21,562	\$44,459	–	–	–	–	–	–	–	–	–
		\$68,634	\$12,336	\$80,969	\$4,654	\$283	\$4,937	–	–	–	\$14,971	\$3,095	\$18,066
		\$40,538	\$27,420	\$67,959	–	–	–	–	–	–	–	–	–
		\$109,172	\$39,756	\$148,928	\$4,654	\$283	\$4,937	–	–	–	\$14,971	\$3,095	\$18,066

Company Name	Powerco Limited
For Year Ended	31 March 2026
Network / Sub-Network Name	Eastern Region

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

Powerco Limited

31 March 2026

Western Region

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

8(i): Billed Quantities by Price Component

Consumer group name or price category code	Standardised connection types	Standard or non- standard consumer group (specify)	Average no. of ICPs in disclosure year	Energy delivered to ICPs in disclosure year (MWh)
Basepower	Residential	Standard	–	–
W01, W02	Streetlights/Unmetered	Standard	968	7,741
W05, W06	Residential/Small Commercial	Standard	188,612	1,463,325
W22, W29	Commercial	Standard	462	113,313
W50	Large Commercial/Industrial	Non-standard	277	267,665
W60	XLarge Commercial/Industrial	Non-standard	64	375,700
Add extra rows for additional consumer groups or price category codes as necessary				
Standard consumer totals			190,042	1,584,379
Non-standard consumer totals			341	643,365
Total for all consumers			190,383	2,227,744

8(ii): Line Charge Revenues (\$000) by Price Component

Consumer group name or price category code	Standardised connection types	Standard or non- standard consumer group (specify)	Total line charge revenue in disclosure year	Consumer discounts (\$000)			Total distribution line charge revenue	Total transmission line charge revenue
				Standardised price component	EDB defined price component			
				[Select one]				
Basepower	Residential	Standard	\$7				\$7	–
W01, W02	Streetlights/Unmetered	Standard	\$1,422				\$1,232	\$190
W05, W06	Residential/Small Commercial	Standard	\$234,960				\$195,933	\$39,028
W22, W29	Commercial	Standard	\$13,355				\$10,806	\$2,549
W50	Large Commercial/Industrial	Non-standard	\$24,158				\$17,854	\$6,304
W60	XLarge Commercial/Industrial	Non-standard	\$18,756				\$10,108	\$8,647
Add extra rows for additional consumer groups or price category codes as necessary								
Standard consumer totals			\$249,745	–	–	–	\$207,978	\$41,767
Non-standard consumer totals			\$42,913	–	–	–	\$27,962	\$14,951
Total for all consumers			\$292,658	–	–	–	\$235,940	\$56,718

8(iii): Number of ICPs directly billed

Number of directly billed ICPs at year end

Powerco Limited

31 March 2026

Western Region

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

Billed quantities by price component

Standardised price component		Daily fixed charge - \$/day		Installed capacity charge - \$/kVA		Other charge [see EDB defined price component below]		Uncontrolled non-TOU variable charge - \$/kWh		Controlled non-TOU charge - \$/kWh	
EDB defined price component		FDC		KVA*		AMD - kW		24UC		CTRL	
Consumer group name or price category code	Standardised connection types	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity	Distribution billed quantity	Transmission billed quantity
Basepower	Residential	–	–	–	–	–	–	–	–	–	–
W01, W02	Streetlights/Unmetered	325,092	325,092	–	–	–	–	–	–	–	–
W05, W06	Residential/Small Commercial	65,828,284	65,828,284	–	–	–	–	293,303,016	293,303,016	138,455,275	138,455,275
W22, W29	Commercial	193,904	–	21,429	21,429	31,144	31,144	100,304,897	100,304,897	69,260	–
W50	Large Commercial/Industrial	95,240	95,240	–	–	–	–	267,664,631	267,664,631	–	–
W60	XLarge Commercial/Industrial	21,750	21,750	–	–	–	–	375,700,022	375,700,022	–	–
		66,347,280	66,153,376	21,429	21,429	31,144	31,144	393,607,913	393,607,913	138,524,536	138,455,275
		116,990	116,990	–	–	–	–	643,364,653	643,364,653	–	–
		66,464,270	66,270,366	21,429	21,429	31,144	31,144	1,036,972,565	1,036,972,565	138,524,536	138,455,275

Line charge revenues (\$000) by price component

Standardised price component		Daily fixed charge - \$/day			Installed capacity charge - \$/kVA			Other charge [see EDB defined price component below]			Uncontrolled non-TOU variable charge - \$/kWh			Controlled non-TOU charge - \$/kWh		
EDB defined price component		FDC			KVA*			\$/kW/day			24UC			CTRL		
Consumer group name or price category code	Standardised connection types	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)	Distribution line charge revenue	Transmission line charge revenue	Total line charge revenue (distribution and transmission)
Basepower	Residential	\$7	–	\$7	–	–	–	–	–	–	–	–	–	–	–	–
W01, W02	Streetlights/Unmetered	\$106	\$40	\$146	–	–	–	–	–	–	–	–	–	–	–	–
W05, W06	Residential/Small Commercial	\$60,317	\$10,591	\$70,908	–	–	–	–	–	–	\$27,733	\$5,701	\$33,434	\$7,427	\$2,690	\$10,117
W22, W29	Commercial	\$2,044	\$162	\$2,206	\$391	–	\$391	\$6,207	\$366	\$6,572	\$934	\$1,768	\$2,702	\$3	\$1	\$4
W50	Large Commercial/Industrial	\$17,386	\$6,304	\$23,690	–	–	–	–	–	–	–	–	–	–	–	–
W60	XLarge Commercial/Industrial	\$9,803	\$8,647	\$18,450	–	–	–	–	–	–	–	–	–	–	–	–
		\$62,475	\$10,793	\$73,268	\$391	–	\$391	\$6,207	\$366	\$6,572	\$28,667	\$7,469	\$36,136	\$7,430	\$2,691	\$10,121
		\$27,189	\$14,951	\$42,140	–	–	–	–	–	–	–	–	–	–	–	–
		\$89,664	\$25,744	\$115,408	\$391	–	\$391	\$6,207	\$366	\$6,572	\$28,667	\$7,469	\$36,136	\$7,430	\$2,691	\$10,121

Company Name	Powerco Limited
For Year Ended	31 March 2026
Network / Sub-Network Name	Western Region

SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

This schedule requires the billed quantities and associated line charge revenues for each price category code used by the EDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

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Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Powerco Limited

SCHEDULE 9a: ASSET REGISTER

This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9a: Asset Register

					Items at start of year (quantity)	Items at end of year (quantity)	Net change	Data accuracy (1-4)
8	Voltage	Asset category	Asset class	Units				
9	All	Overhead Line	Concrete poles / steel structure	No.	235,276	235,962	686	4
10	All	Overhead Line	Wood poles	No.	25,995	25,478	(517)	4
11	All	Overhead Line	Other pole types	No.	3,692	3,609	(83)	3
12	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km	1,497	1,496	(1)	4
13	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km	9	9	—	4
14	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km	322	331	9	4
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km	7	7	0	4
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km	—	—	—	4
17	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km	0	0	0	4
18	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km	3	3	—	4
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km	—	—	—	4
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km	—	—	—	4
21	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km	—	—	—	4
22	HV	Subtransmission Cable	Subtransmission submarine cable	km	—	—	—	4
23	HV	Zone substation Buildings	Zone substations up to 66kV	No.	160	162	2	3
24	HV	Zone substation Buildings	Zone substations 110kV+	No.	—	—	—	4
25	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.	—	—	—	4
26	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.	19	20	1	4
27	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.	30	5	(25)	3
28	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.	791	806	15	4
29	HV	Zone substation switchgear	33kV RMU	No.	2	7	5	3
30	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.	268	287	19	3
31	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.	186	187	1	3
32	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.	945	959	14	3
33	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.	37	34	(3)	3
34	HV	Zone Substation Transformer	Zone Substation Transformers	No.	211	204	(7)	3
35	HV	Distribution Line	Distribution OH Open Wire Conductor	km	14,584	14,569	(15)	4
36	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km	—	—	—	4
37	HV	Distribution Line	SWER conductor	km	81	78	(3)	4
38	HV	Distribution Cable	Distribution UG XLPE or PVC	km	2,197	2,222	26	3
39	HV	Distribution Cable	Distribution UG PILC	km	162	158	(4)	3
40	HV	Distribution Cable	Distribution Submarine Cable	km	11	11	—	4
41	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers	No.	917	982	65	3
42	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.	314	298	(16)	3
43	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.	41,653	42,196	543	3
44	HV	Distribution switchgear	3.3/6.6/11/22kV Switch (ground mounted) - except RMU	No.	1,016	965	(51)	4
45	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.	3,213	3,439	226	4
46	HV	Distribution Transformer	Pole Mounted Transformer	No.	27,498	26,838	(660)	3
47	HV	Distribution Transformer	Ground Mounted Transformer	No.	9,549	9,586	37	3
48	HV	Distribution Transformer	Voltage regulators	No.	165	155	(10)	4
49	HV	Distribution Substations	Ground Mounted Substation Housing	No.	4,503	4,240	(263)	3
50	LV	LV Line	LV OH Conductor	km	5,433	5,416	(18)	3
51	LV	LV Cable	LV UG Cable	km	4,988	5,080	92	4
52	LV	LV Street lighting	LV OH/UG Streetlight circuit	km	3,133	3,154	21	3
53	LV	Connections	OH/UG consumer service connections	No.	362,949	365,231	2,282	3
54	All	Protection	Protection relays (electromechanical, solid state and numeric)	No.	3,039	3,210	171	3
55	All	SCADA and communications	SCADA and communications equipment operating as a single system	Lot	1	1	—	4
56	All	Capacitor Banks	Capacitors including controls	No.	49	49	—	4
57	All	Load Control	Centralised plant	Lot	39	38	(1)	4
58	All	Load Control	Relays	No.	4,500	4,708	208	2
59	All	Civils	Cable Tunnels	km	—	—	—	4

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Eastern Region

SCHEDULE 9a: ASSET REGISTER

This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9a: Asset Register

					Items at start of year (quantity)	Items at end of year (quantity)	Net change	Data accuracy (1-4)
8	Voltage	Asset category	Asset class	Units				
9	All	Overhead Line	Concrete poles / steel structure	No.	83,098	83,273	175	4
10	All	Overhead Line	Wood poles	No.	3,268	3,079	(189)	4
11	All	Overhead Line	Other pole types	No.	2,422	2,377	(45)	3
12	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km	540	540	0	4
13	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km	9	9	—	4
14	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km	202	205	3	4
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km	—	—	—	4
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km	—	—	—	4
17	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km	—	—	—	4
18	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km	3	3	—	4
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km	—	—	—	4
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km	—	—	—	4
21	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km	—	—	—	4
22	HV	Subtransmission Cable	Subtransmission submarine cable	km	—	—	—	4
23	HV	Zone substation Buildings	Zone substations up to 66kV	No.	72	74	2	3
24	HV	Zone substation Buildings	Zone substations 110kV+	No.	—	—	—	4
25	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.	—	—	—	4
26	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.	19	20	1	4
27	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.	10	1	(9)	3
28	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.	271	267	(4)	4
29	HV	Zone substation switchgear	33kV RMU	No.	—	3	3	3
30	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.	150	157	7	3
31	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.	62	61	(1)	3
32	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.	424	443	19	3
33	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.	—	—	—	3
34	HV	Zone Substation Transformer	Zone Substation Transformers	No.	93	95	2	3
35	HV	Distribution Line	Distribution OH Open Wire Conductor	km	4,563	4,558	(5)	4
36	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km	—	—	—	4
37	HV	Distribution Line	SWER conductor	km	63	64	0	4
38	HV	Distribution Cable	Distribution UG XLPE or PVC	km	1,432	1,446	13	3
39	HV	Distribution Cable	Distribution UG PILC	km	93	89	(4)	3
40	HV	Distribution Cable	Distribution Submarine Cable	km	11	11	—	4
41	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers	No.	396	427	31	3
42	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.	179	154	(25)	3
43	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.	15,999	16,187	188	3
44	HV	Distribution switchgear	3.3/6.6/11/22kV Switch (ground mounted) - except RMU	No.	644	612	(32)	4
45	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.	1,974	2,090	116	4
46	HV	Distribution Transformer	Pole Mounted Transformer	No.	9,074	9,076	2	3
47	HV	Distribution Transformer	Ground Mounted Transformer	No.	5,673	5,775	102	3
48	HV	Distribution Transformer	Voltage regulators	No.	72	76	4	4
49	HV	Distribution Substations	Ground Mounted Substation Housing	No.	2,862	2,650	(212)	3
50	LV	LV Line	LV OH Conductor	km	1,958	1,949	(9)	4
51	LV	LV Cable	LV UG Cable	km	2,321	2,362	41	4
52	LV	LV Street lighting	LV OH/UG Streetlight circuit	km	1,738	1,752	14	3
53	LV	Connections	OH/UG consumer service connections	No.	173,365	174,652	1,287	3
54	All	Protection	Protection relays (electromechanical, solid state and numeric)	No.	1,591	1,659	68	3
55	All	SCADA and communications	SCADA and communications equipment operating as a single system	Lot	1	1	—	4
56	All	Capacitor Banks	Capacitors including controls	No.	45	45	—	4
57	All	Load Control	Centralised plant	Lot	12	12	—	4
58	All	Load Control	Relays	No.	2,663	2,767	104	2
59	All	Civils	Cable Tunnels	km	—	—	—	4

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Western Region

SCHEDULE 9a: ASSET REGISTER

This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9a: Asset Register

					Items at start of year (quantity)	Items at end of year (quantity)	Net change	Data accuracy (1-4)
8	Voltage	Asset category	Asset class	Units				
9	All	Overhead Line	Concrete poles / steel structure	No.	152,178	152,689	511	4
10	All	Overhead Line	Wood poles	No.	22,727	22,399	(328)	4
11	All	Overhead Line	Other pole types	No.	1,270	1,232	(38)	3
12	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km	957	956	(1)	4
13	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km	—	—	—	4
14	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km	120	126	6	4
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km	7	7	0	4
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km	—	—	—	4
17	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km	0	0	0	4
18	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km	—	—	—	4
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km	—	—	—	4
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km	—	—	—	4
21	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km	—	—	—	4
22	HV	Subtransmission Cable	Subtransmission submarine cable	km	—	—	—	4
23	HV	Zone substation Buildings	Zone substations up to 66kV	No.	88	88	—	3
24	HV	Zone substation Buildings	Zone substations 110kV+	No.	—	—	—	4
25	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.	—	—	—	4
26	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.	—	—	—	4
27	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.	20	4	(16)	3
28	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.	520	539	19	4
29	HV	Zone substation switchgear	33kV RMU	No.	2	4	2	3
30	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.	118	130	12	3
31	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.	124	126	2	3
32	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.	521	516	(5)	3
33	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.	37	34	(3)	3
34	HV	Zone Substation Transformer	Zone Substation Transformers	No.	118	109	(9)	3
35	HV	Distribution Line	Distribution OH Open Wire Conductor	km	10,021	10,012	(9)	4
36	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km	—	—	—	4
37	HV	Distribution Line	SWER conductor	km	17	14	(4)	4
38	HV	Distribution Cable	Distribution UG XLPE or PVC	km	764	777	12	3
39	HV	Distribution Cable	Distribution UG PILC	km	69	69	0	3
40	HV	Distribution Cable	Distribution Submarine Cable	km	—	—	—	4
41	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers	No.	521	555	34	3
42	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.	135	144	9	3
43	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.	25,654	26,009	355	3
44	HV	Distribution switchgear	3.3/6.6/11/22kV Switch (ground mounted) - except RMU	No.	372	353	(19)	4
45	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.	1,239	1,349	110	4
46	HV	Distribution Transformer	Pole Mounted Transformer	No.	18,424	17,762	(662)	3
47	HV	Distribution Transformer	Ground Mounted Transformer	No.	3,876	3,811	(65)	3
48	HV	Distribution Transformer	Voltage regulators	No.	93	79	(14)	4
49	HV	Distribution Substations	Ground Mounted Substation Housing	No.	1,641	1,590	(51)	3
50	LV	LV Line	LV OH Conductor	km	3,475	3,466	(9)	3
51	LV	LV Cable	LV UG Cable	km	2,667	2,718	51	4
52	LV	LV Street lighting	LV OH/UG Streetlight circuit	km	1,395	1,402	7	3
53	LV	Connections	OH/UG consumer service connections	No.	189,584	190,579	995	3
54	All	Protection	Protection relays (electromechanical, solid state and numeric)	No.	1,448	1,551	103	3
55	All	SCADA and communications	SCADA and communications equipment operating as a single system	Lot	1	1	—	4
56	All	Capacitor Banks	Capacitors including controls	No.	4	4	—	4
57	All	Load Control	Centralised plant	Lot	27	26	(1)	4
58	All	Load Control	Relays	No.	1,837	1,941	104	2
59	All	Civils	Cable Tunnels	km	—	—	—	4

This schedule requires a summary of the age profile (based on year of installation) of the assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

9b: Asset Age Profile

Powerco EDB-ID schedules 31 March 2026 (excl 5f-5h) 41 S9b.Asset Age Profile

Company Name	Powerco Limited
For Year Ended	31 March 2026
Network / Sub-network Name	Eastern Region

SCHEDULE 9b: ASSET AGE PROFILE

This schedule requires a summary of the age profile (based on year of installation) of the assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9b: Asset Age Profile			Number of assets at disclosure year end by installation date																																								Items at end of year (quantity)				No. with default dates		Data accuracy (1-4)	
Disclosure Year (year ended)			31 March 2026																																															
Voltage Asset category			Asset class			Units			pre-1940 1940-1949 1950-1959 1960-1969 1970-1979 1980-1989 1990-1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026																																	No. with age unknown								
9	All	Overhead Line	Concrete poles / steel structure	No.	1	4	977	12,205	24,545	14,430	5,131	59	170	450	477	497	463	641	804	1,006	1,092	1,085	777	821	1,048	889	971	1,168	1,296	1,008	1,314	1,808	2,306	1,594	1,291	1,372	1,239	332	2	83,273	-	3								
10	All	Overhead Line	Wood poles	No.	-	-	-	153	202	598	587	1,330	15	25	3	2	2	7	-	5	34	9	71	-	-	-	1	-	1	3	1	2	5	3	9	8	-	1	1	3,079	-	3								
12	All	Overhead Line	Other pole types	No.	-	-	1	14	1,878	22	31	9	45	30	25	8	45	57	28	24	19	5	-	4	6	3	4	-	-	-	-	2	8	5	94	3	2	5	2,377	-	3									
13	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km	-	-	0	31	91	127	109	82	6	-	1	1	3	2	6	4	0	0	34	15	0	10	0	0	5	1	3	5	1	0	0	0	0	-	540	-	3									
14	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	-	-	-	9	-	4									
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km	-	-	-	-	14	1	18	5	1	-	0	0	1	2	5	2	1	6	11	6	4	0	11	1	20	23	6	4	5	17	19	16	5	0	0	205	-	4								
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
17	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
18	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-	-	-	3	-	4										
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
21	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
22	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
23	HV	Subtransmission Cable	Subtransmission submarine cable	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A								
24	HV	Zone substation Buildings	Zone substations up to 66kV	No.	-	-	1	1	5	3	3	-	-	-	-	-	21	2	1	1	1	-	1	2	2	2	-	2	1	1	1	-	5	6	5	4	-	3	74	-	2									
25	HV	Zone substation Buildings	Zone substations 110kV+	No.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
26	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
27	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.	-	-	-	-	2	3	1	-	-	-	-	-	-	1	7	-	-	-	-	-	-	-	-	2	-	-	-	-	1	-	1	2	-	-	20	-	3									
28	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-	3										
29	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.	-	-	-	15	45	36	23	-	-	-	-	-	4	2	8	10	10	12	5	8	8	3	8	16	9	10	2	5	5	2	9	8	3	1	-	267	-	3								
30	HV	Zone substation switchgear	33kV RMU	No.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	1	-	-	-	-	-	3	-	4										
31	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6	-	-	-	10	6	9	7	-	20	8	18	8	16	6	10	21	9	3	-	157	-	3									
32	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.	-	-	-	-	3	6	8	-	1	-	-	-	2	-	1	2	4	1	-	3	3	1	3	5	6	3	-	4	2	1	-	1	-	1	-	61	-	3								
33	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.	-	-	-	14	33	40	27	4	-	-	2	2	7	15	7	17	19	9	13	14	13	13	30	26	1	26	18	7	37	10	18	17	4	-	443	-	3									
34	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
35	HV	Zone Substation Transformer	Zone Substation Transformers	No.	-	-	-	5	3	7	6	1	1	3	-	-	-	5	4	4	2	4	2	3	7	5	9	2	-	1	2	2	8	1	7	2	1	-	-	95	-	4								
36	HV	Distribution Line	Distribution OH Open Wire Conductor	km	-	-	0	75	676	1,344	889	377	5	18	15	16	28	25	42	42	38	47	61	35	52	72	51	54	64	68	57	59	79	95	55	21	50	40	7	-	4,558	-	3							
37	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A									
38	HV	Distribution Line	SWER conductor	km	-	0	0	14	26	2	7	-	-	-	5	-	-	-	0	1	0	0	-	-	0	7	0	0	0	0	0	-	2	-	-	-	-	-	-	64	-	3								
39	HV	Distribution Cable	Distribution UG XLPE or PVC	km	-	-	1	4	75	253	199	36	32	16	23	32	38	41	39	37	35	29	29	25	25	22	26	28	35	34	52	41	38	47	43	59	42	8	1	1,446	-	3								
40	HV	Distribution Cable	Distribution UG PILC	km	-	-	0	3	22	47	12	1	2	0	-	0	-	0	-	0	-	0	-	-	-	-	-	-	-	-	0	-	-	0	-	-	-	-	-	89	-	3								
41	HV	Distribution Cable	Distribution Submarine Cable	km	-	-	-	-	-	2	7	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	0	0	-	-	0	-	-	-	-	-	-	11	-	3								
42	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionaliser	No.	-	-	-	-	-	-	2	1	-	2	-	9	1	5	4	1	8	9	13	9	17	17	29	48	36	30	17	25	22	13	36	32	33	7	1	427	-	3								
43	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.	-	-	1	6	31	15	18	-	-	-	-	-	-	-	1	-	1	-	1	-	1	-	2	3	1	-	4	23	20	21	6	-	-	-	154	-	3									
44	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.	-	-	24	487	1,131	1,683	1,789	102	159	172	164	233	302	282	314	301	310	345	273	307	359	432	457	590	692	642	643	622	772	671	512	566	624	226	1	16,187	-	3								
45	HV	Distribution switchgear	3.3/6.6/11/22kV Switch (ground mounted) - except RMU	No.	-	-	-	10	88	103	104	6	9	7	6	26	17	50	30	28	23	17	20	17	14	-	2	1	2	6	3	1	5	-	-	7	7	3	-	612	-	3								
46	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.	-	-	-	9	79	66	95	17	13	10	16	37	47	55	65	58	70	38	47	50	47	42	69	82	100	110	130	124	98	146	141	92	116	20	1	2,090	-	3								
47	HV	Distribution Transformer	Pole Mounted Transformer	No.	-	-	1	173	498	923	1,767	138	156	143	158	209	209	218	220	265	236	275	177	146	218	224	228	261	197	251	277	201	303	280	219	184	213	104	4	9,076	-	4								
48	HV	Distribution Transformer	Ground Mounted Transformer	No.	-	-	2	86	298	681	848	110	121	62	97	155	156	185	208	165	141	127	107	122	83	98	135	153	180	181	203	157	150	199	202	164	140	56	3	5,775	-	4								
49	HV	Distribution Transformer	Voltage regulators	No.	-	-	-	-	-	1	-	1	-	-	-	-	-	1	2	5	-	-	2	-	1	3	2	1	6	4	2	15	5	5	1	5	10	2	2	-	76	-	4							
50	HV	Distribution Substations	Ground Mounted Substation Housing	No.	-	-	2	71	482	759	457	44	53	21	46	70	63	46	63	48	62	41	25	27	15	24	36	56	64	31	25	8	2	3	-	6	-	-	-	2,650	-	3								
51	LV	LV Line	LV OH Conductor	km	-	-	58	435	775	389	168	1	4	4	5	4	3	4	5	7	5	4	3	2	3	3	2	1	3	2	5	10	12	13	7	3	5	1	1	1,949	-	2								
52	LV	LV Cable	LV UG Cable	km	0	-	0	59	445	401	379	31	34	19	26	61	62	64	69	64	50	26	18	23	17	22	24	38	57	53	63	44	38	46	48	38	31	9	3	2,362	-	2								
53	LV	LV Street lighting	LV OH/UG Streetlight circuit	km	0	-	12	109	446	303	286	27	27	13	14	53	46	46	39	32	32	21	15	14	8	9	11	21	25	25	26	19	15	20	17	10	9	2	2	1,752	-	2								
54	LV	Connections	OH/UG consumer service connections	No.	-	-	-	-	-	-	6,845	2,623	2,745	3,006	3,229	2,984	3,230																																	

This schedule requires a summary of the age profile (based on year of installation) of the assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

9b: Asset Age Profile

Powerco EDB-ID schedules 31 March 2026 (excl 5f-5h)	43	S9b.Asset Age Profile - Western
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Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Powerco Limited****SCHEDULE 9c: REPORT ON OVERHEAD LINES AND UNDERGROUND CABLES**

This schedule requires a summary of the key characteristics of the overhead line and underground cable network. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9c: Overhead Lines and Underground Cables**Circuit length by operating voltage (at year end)**

> 66kV
50kV & 66kV
33kV
SWER (all SWER voltages)
22kV (other than SWER)
6.6kV to 11kV (inclusive—other than SWER)
Low voltage (< 1kV)

Total circuit length (for supply)

Dedicated street lighting circuit length (km)
Circuit in sensitive areas (conservation areas, iwi territory etc) (km)

Overhead (km)	Underground (km)	Total circuit length (km)
9	3	13
163	6	169
1,332	333	1,666
78	—	78
121	1	122
14,449	2,390	16,838
5,416	5,080	10,495
21,567	7,813	29,381

1,065	2,088	3,154
		—

Overhead circuit length by terrain (at year end)

Urban
Rural
Remote only
Rugged only
Remote and rugged
Unallocated overhead lines

Total overhead length

Circuit length (km)	(% of total overhead length)
2,625	12%
7,235	34%
—	—
11,377	53%
331	2%
—	—
21,567	100%

Length of circuit within 10km of coastline or geothermal areas (where known)

Circuit length (km)	(% of total circuit length)
11,881	40%

Number of overhead circuit sites at high risk from vegetation damage

Total newly identified throughout the disclosure year	Total remaining at high risk at the disclosure year-end
155,338	151,652

Breakdown of overhead circuit sites at high risk from vegetation damage at disclosure year-end

Category of overhead circuit site

Number of overhead circuit sites at high risk from vegetation damage at disclosure year-end

Number of overhead circuit sites involving critical assets at disclosure year-end

Subtransmission		1,146
Vegetation in the Growth Limit or Cut Back Zone	2,422	
Vegetation within fall distance of conductor	5,056	
Vegetation overhanging subject to clear-to-sky requirements	62	
High Voltage Distribution		18,760
Vegetation in the Growth Limit or Cut Back Zone	34,321	
Vegetation within fall distance of conductor	55,956	
Vegetation overhanging subject to clear-to-sky requirements	46	
Vegetation overhanging not subject to clear-to-sky requirements	247	
Low Voltage		6,404
Vegetation in the Growth Limit or Cut Back Zone	25,835	
Vegetation within fall distance of conductor	27,707	
Total number of sites	151,652	26,310

* Insert new rows in table above Total line as necessary

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Eastern Region****SCHEDULE 9c: REPORT ON OVERHEAD LINES AND UNDERGROUND CABLES**

This schedule requires a summary of the key characteristics of the overhead line and underground cable network. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9c: Overhead Lines and Underground Cables**Circuit length by operating voltage (at year end)**

> 66kV
50kV & 66kV
33kV
SWER (all SWER voltages)
22kV (other than SWER)
6.6kV to 11kV (inclusive—other than SWER)
Low voltage (< 1kV)

Total circuit length (for supply)

Dedicated street lighting circuit length (km)
Circuit in sensitive areas (conservation areas, iwi territory etc) (km)

Overhead (km)	Underground (km)	Total circuit length (km)
9	3	13
163	6	169
376	200	576
64	—	64
—	0	0
4,558	1,545	6,103
1,949	2,362	4,311
7,120	4,116	11,236

322	1,429	1,752
		—

Overhead circuit length by terrain (at year end)

Urban
Rural
Remote only
Rugged only
Remote and rugged
Unallocated overhead lines

Total overhead length

Circuit length (km)	(% of total overhead length)
940	13%
3,160	44%
—	—
3,020	42%
—	—
—	—
7,120	100%

Length of circuit within 10km of coastline or geothermal areas (where known)

Circuit length (km)	(% of total circuit length)
6,312	56%

Number of overhead circuit sites at high risk from vegetation damage

Total newly identified throughout the disclosure year	Total remaining at high risk at the disclosure year-end
53,405	51,878

Breakdown of overhead circuit sites at high risk from vegetation damage at disclosure year-end

Category of overhead circuit site

Number of overhead circuit sites at high risk from vegetation damage at disclosure year-end

Number of overhead circuit sites involving critical assets at disclosure year-end

Subtransmission		472
Vegetation in the Growth Limit or Cut Back Zone	1,184	
Vegetation within fall distance of conductor	1,960	
Vegetation overhanging subject to clear-to-sky requirements	41	
High Voltage Distribution		10,657
Vegetation in the Growth Limit or Cut Back Zone	13,085	
Vegetation within fall distance of conductor	18,465	
Vegetation overhanging subject to clear-to-sky requirements	12	
Vegetation overhanging not subject to clear-to-sky requirements	72	
Low Voltage		3,426
Vegetation in the Growth Limit or Cut Back Zone	7,593	
Vegetation within fall distance of conductor	9,466	
Total number of sites	51,878	14,555

* Insert new rows in table above Total line as necessary

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Western Region

SCHEDULE 9c: REPORT ON OVERHEAD LINES AND UNDERGROUND CABLES

This schedule requires a summary of the key characteristics of the overhead line and underground cable network. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9c: Overhead Lines and Underground Cables**Circuit length by operating voltage (at year end)**

> 66kV
50kV & 66kV
33kV
SWER (all SWER voltages)
22kV (other than SWER)
6.6kV to 11kV (inclusive—other than SWER)
Low voltage (< 1kV)

Total circuit length (for supply)

Dedicated street lighting circuit length (km)
Circuit in sensitive areas (conservation areas, iwi territory etc) (km)

Overhead (km)	Underground (km)	Total circuit length (km)
—	—	—
—	—	—
956	134	1,090
14	—	14
121	1	122
9,891	844	10,735
3,466	2,718	6,184
14,448	3,697	18,145

Overhead circuit length by terrain (at year end)

Urban
Rural
Remote only
Rugged only
Remote and rugged
Unallocated overhead lines

Total overhead length

Circuit length (km)	(% of total overhead length)
1,685	12%
4,075	28%
—	—
8,357	58%
331	2%
—	—
14,448	100%

Length of circuit within 10km of coastline or geothermal areas (where known)

Circuit length (km)	(% of total circuit length)
5,569	31%

Number of overhead circuit sites at high risk from vegetation damage

Total newly identified throughout the disclosure year	Total remaining at high risk at the disclosure year-end
101,933	99,774

Breakdown of overhead circuit sites at high risk from vegetation damage at disclosure year-end

Category of overhead circuit site	Number of overhead circuit sites at high risk from vegetation damage at disclosure year-end	Number of overhead circuit sites involving critical assets at disclosure year-end
Subtransmission		674
Vegetation in the Growth Limit or Cut Back Zone	1,238	
Vegetation within fall distance of conductor	3,096	
Vegetation overhanging subject to clear-to-sky requirements	21	
High Voltage Distribution		8,103
Vegetation in the Growth Limit or Cut Back Zone	21,236	
Vegetation within fall distance of conductor	37,491	
Vegetation overhanging subject to clear-to-sky requirements	34	
Vegetation overhanging not subject to clear-to-sky requirements	175	
Low Voltage		2,978
Vegetation in the Growth Limit or Cut Back Zone	18,242	
Vegetation within fall distance of conductor	18,241	
Total number of sites	99,774	11,755

* Insert new rows in table above Total line as necessary

Company Name	Powerco Limited
For Year Ended	31 March 2026

SCHEDULE 9d: REPORT ON EMBEDDED NETWORKS

This schedule requires information concerning embedded networks owned by an EDB that are embedded in another EDB’s network or in another embedded network.

sch ref

	Location *	Average number of ICPs in disclosure year	Line charge revenue (\$000)
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26	* Extend embedded distribution networks table as necessary to disclose each embedded network owned by the EDB which is embedded in another EDB’s network or in another embedded network		

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Powerco Limited****SCHEDULE 9e: REPORT ON NETWORK DEMAND**

This schedule requires a summary of the key measures of network utilisation for the disclosure year (number of new connections including distributed generation, peak demand and electricity volumes conveyed).

sch ref

9e(i): Consumer Connections and Decommissionings

Number of ICPs connected during year by consumer type

Consumer types defined by EDB*

Residential/Small Commercial

Commercial

Large Commercial/Industrial

Connections total

* include additional rows if needed

Number of
connections (ICPs)

3,022

66

32

3,120

Number of ICPs decommissioned during year by consumer type

Consumer types defined by EDB*

Residential/Small Commercial

Commercial

Large Commercial/Industrial

Decommissionings total

* include additional rows if needed

Number of
decommissionings

1,089

3

9

1,101

Distributed generation

Number of connections made in year

2,372

connections

Capacity of distributed generation installed in year

65.94

MVA

9e(ii): System Demand**Maximum coincident system demand**

GXP demand

851

plus Distributed generation output at HV and above

76

Maximum coincident system demand

927

less Net transfers to (from) other EDBs at HV and above

-

Demand on system for supply to consumers' connection points

927

Electricity volumes carried

Electricity supplied from GXPs

4,468

less Electricity exports to GXPs

-

plus Electricity supplied from distributed generation

591

less Net electricity supplied to (from) other EDBs

-

Electricity entering system for supply to consumers' connection points

5,059

less Total energy delivered to ICPs

4,799

Electricity losses (loss ratio)

260

5.1%

Load factor

0.62

9e(iii): Transformer Capacity

Distribution transformer capacity (EDB owned)

3,734

Distribution transformer capacity (Non-EDB owned)

196

Total distribution transformer capacity

3,930

Zone substation transformer capacity (EDB owned)

2,665

Zone substation transformer capacity (Non-EDB owned)

-

Total zone substation transformer capacity

2,665

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Eastern Region****SCHEDULE 9e: REPORT ON NETWORK DEMAND**

This schedule requires a summary of the key measures of network utilisation for the disclosure year (number of new connections including distributed generation, peak demand and electricity volumes conveyed).

sch ref

9e(i): Consumer Connections and Decommissionings

Number of ICPs connected during year by consumer type

Consumer types defined by EDB*

Residential/Small Commercial

Commercial

Large Commercial/Industrial

Connections total

* include additional rows if needed

Number of
connections (ICPs)

1,656

30

24

1,710

Number of ICPs decommissioned during year by consumer type

Consumer types defined by EDB*

Residential/Small Commercial

Commercial

Large Commercial/Industrial

Decommissionings total

* include additional rows if needed

Number of
decommissionings

530

3

7

540

Distributed generation

Number of connections made in year

Capacity of distributed generation installed in year

1,097

65.94

connections

MVA

9e(ii): System Demand**Maximum coincident system demand**

GXP demand

plus Distributed generation output at HV and above

Maximum coincident system demand

less Net transfers to (from) other EDBs at HV and above

Demand on system for supply to consumers' connection pointsDemand at time of
maximum
coincident demand
(MW)

443

40

482

482

Electricity volumes carried

Electricity supplied from GXPs

less Electricity exports to GXPs

plus Electricity supplied from distributed generation

less Net electricity supplied to (from) other EDBs

Electricity entering system for supply to consumers' connection points

less Total energy delivered to ICPs

Electricity losses (loss ratio)**Load factor**

Energy (GWh)

2,419

-

255

-

2,674

2,571

104

3.9%

0.63

9e(iii): Transformer Capacity

Distribution transformer capacity (EDB owned)

Distribution transformer capacity (Non-EDB owned)

Total distribution transformer capacity

(MVA)

1,906

72

1,978

(MVA)

Zone substation transformer capacity (EDB owned)

Zone substation transformer capacity (Non-EDB owned)

Total zone substation transformer capacity

1,387

-

1,387

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Western Region****SCHEDULE 9e: REPORT ON NETWORK DEMAND**

This schedule requires a summary of the key measures of network utilisation for the disclosure year (number of new connections including distributed generation, peak demand and electricity volumes conveyed).

sch ref

9e(i): Consumer Connections and Decommissionings

Number of ICPs connected during year by consumer type

Consumer types defined by EDB*

Residential/Small Commercial

Commercial

Large Commercial/Industrial

Connections total

* include additional rows if needed

Number of
connections (ICPs)

1,366

36

8

1,410

Number of ICPs decommissioned during year by consumer type

Consumer types defined by EDB*

Residential/Small Commercial

Commercial

Large Commercial/Industrial

Decommissionings total

* include additional rows if needed

Number of
decommissionings

559

-

2

561

Distributed generation

Number of connections made in year

Capacity of distributed generation installed in year

1,275

24.01

connections

MVA

9e(ii): System Demand**Maximum coincident system demand**

GXP demand

plus Distributed generation output at HV and above

Maximum coincident system demand

less Net transfers to (from) other EDBs at HV and above

Demand on system for supply to consumers' connection points

Demand at time of
maximum
coincident demand
(MW)

421

38

459

-

459

Electricity volumes carried

Electricity supplied from GXPs

less Electricity exports to GXPs

plus Electricity supplied from distributed generation

less Net electricity supplied to (from) other EDBs

Electricity entering system for supply to consumers' connection points

less Total energy delivered to ICPs

Electricity losses (loss ratio)

Energy (GWh)

2,049

-

335

-

2,384

2,228

157

6.6%

Load factor

0.59

9e(iii): Transformer Capacity

Distribution transformer capacity (EDB owned)

Distribution transformer capacity (Non-EDB owned)

Total distribution transformer capacity

(MVA)

1,828

124

1,952

(MVA)

Zone substation transformer capacity (EDB owned)

Zone substation transformer capacity (Non-EDB owned)

Total zone substation transformer capacity

1,278

-

1,278

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Powerco Limited

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIFI, SAIDI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

8

10(i): Interruptions

9

Interruptions by class**Number of interruptions**

10

Class A (planned interruptions by Transpower)

3

11

Class B (planned interruptions on the network)

1,886

12

Class C (unplanned interruptions on the network)

4,016

13

Class D (unplanned interruptions by Transpower)

7

14

Class E (unplanned interruptions of EDB owned generation)

15

Class F (unplanned interruptions of generation owned by others)

16

Class G (unplanned interruptions caused by another disclosing entity)

17

Class H (planned interruptions caused by another disclosing entity)

18

Class I (interruptions caused by parties not included above)

482

19

Total

6,394

20

21

Interruption restoration

≤3Hrs

>3hrs

22

Class C interruptions restored within

2,060

1,956

23

24

SAIFI and SAIDI by class

SAIFI

SAIDI

25

Class A (planned interruptions by Transpower)

0.01

5.4

26

Class B (planned interruptions on the network)

0.39

94.3

27

Class C (unplanned interruptions on the network)

1.88

377.9

28

Class D (unplanned interruptions by Transpower)

0.22

6.2

29

Class E (unplanned interruptions of EDB owned generation)

30

Class F (unplanned interruptions of generation owned by others)

31

Class G (unplanned interruptions caused by another disclosing entity)

32

Class H (planned interruptions caused by another disclosing entity)

33

Class I (interruptions caused by parties not included above)

0.08

22.7

34

Total

2.58

506.5

35

36

Transitional SAIFI and SAIDI (previous method)

SAIFI

SAIDI

37

Class B (planned interruptions on the network)

38

Class C (unplanned interruptions on the network)

39

40

Where EDBs do not currently record their SAIFI and SAIDI values using the 'multi-count' approach, they shall continue to record their SAIFI and SAIDI values on the same basis that they employed as at 31 March 2023 as 'Transitional SAIFI' and 'Transitional SAIDI' values, in addition to their SAIFI and SAIDI values (Classes B & C) using the 'multi-count approach'. **This is a transitional reporting requirement that shall be in place for the 2024, 2025, and 2026 disclosure years.**

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Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Powerco Limited

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(ii): Class C Interruptions and Duration by Cause**Cause****SAIFI****SAIDI**

Lightning

0.07

7.5

Vegetation

0.51

191.6

Adverse weather

0.03

13.2

Adverse environment

0.00

1.8

Third party interference

0.16

20.6

Wildlife

0.13

7.4

Human error

0.02

1.1

Defective equipment

0.66

99.8

Other cause

0.00

0.1

Unknown

0.29

34.6

Breakdown of third party interference**SAIFI****SAIDI**

Dig-in

0.00

0.0

Overhead contact

0.02

2.0

Vandalism

0.00

0.3

Vehicle damage

0.12

15.9

Other

0.02

2.5

Breakdown of vegetation interruptions (vegetation cause)**SAIFI****SAIDI**

In-zone

0.09

19.1

Out-of-zone

0.42

172.5

10(iii): Class B Interruptions and Duration by Main Equipment Involved**Main equipment involved****SAIFI****SAIDI**

Subtransmission lines

0.01

1.2

Subtransmission cables

Subtransmission other

Distribution lines (excluding LV)

0.37

92.2

Distribution cables (excluding LV)

0.00

0.5

Distribution other (excluding LV)

0.00

0.5

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Powerco Limited

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(iv): Class C Interruptions and Duration by Main Equipment Involved**Main equipment involved**

SAIFI

SAIDI

Subtransmission lines

0.21

23.4

Subtransmission cables

0.01

1.2

Subtransmission other

0.04

1.6

Distribution lines (excluding LV)

1.44

335.8

Distribution cables (excluding LV)

0.13

12.5

Distribution other (excluding LV)

0.05

3.4

10(v): Fault Rate**Main equipment involved**

Number of Faults

Circuit length
(km)(faults per
100km)

Subtransmission lines

140

1,505

9.30

Subtransmission cables

3

342

0.88

Subtransmission other

8

Distribution lines (excluding LV)

5,138

14,647

35.08

Distribution cables (excluding LV)

157

2,391

6.57

Distribution other (excluding LV)

232

Total

5,678

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Eastern Region

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIFI, SAIDI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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10(i): Interruptions

9

Interruptions by class**Number of
interruptions**

10

Class A (planned interruptions by Transpower)

11

Class B (planned interruptions on the network)

862

12

Class C (unplanned interruptions on the network)

1,473

13

Class D (unplanned interruptions by Transpower)

6

14

Class E (unplanned interruptions of EDB owned generation)

15

Class F (unplanned interruptions of generation owned by others)

16

Class G (unplanned interruptions caused by another disclosing entity)

17

Class H (planned interruptions caused by another disclosing entity)

18

Class I (interruptions caused by parties not included above)

238

19

Total

2,579

20

21

Interruption restoration

≤3Hrs

>3hrs

22

Class C interruptions restored within

725

748

23

24

SAIFI and SAIDI by class

SAIFI

SAIDI

25

Class A (planned interruptions by Transpower)

26

Class B (planned interruptions on the network)

0.39

94.2

27

Class C (unplanned interruptions on the network)

1.49

291.9

28

Class D (unplanned interruptions by Transpower)

0.46

13.0

29

Class E (unplanned interruptions of EDB owned generation)

30

Class F (unplanned interruptions of generation owned by others)

31

Class G (unplanned interruptions caused by another disclosing entity)

32

Class H (planned interruptions caused by another disclosing entity)

33

Class I (interruptions caused by parties not included above)

0.08

23.7

34

Total

2.42

422.7

35

36

Transitional SAIFI and SAIDI (previous method)

SAIFI

SAIDI

37

Class B (planned interruptions on the network)

38

Class C (unplanned interruptions on the network)

39

Where EDBs do not currently record their SAIFI and SAIDI values using the 'multi-count' approach, they shall continue to record their SAIFI and SAIDI values on the same basis that they employed as at 31 March 2023 as 'Transitional SAIFI' and 'Transitional SAIDI' values, in addition to their SAIFI and SAIDI values (Classes B & C) using the 'multi-count approach'. **This is a transitional reporting requirement that shall be in place for the 2024, 2025, and 2026 disclosure years.**

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Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Eastern Region

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(ii): Class C Interruptions and Duration by Cause**Cause****SAIFI****SAIDI**

Lightning

0.13

12.4

Vegetation

0.40

108.1

Adverse weather

0.03

21.3

Adverse environment

0.01

3.4

Third party interference

0.18

24.4

Wildlife

0.07

5.2

Human error

0.03

1.4

Defective equipment

0.44

89.5

Other cause

0.00

0.2

Unknown

0.20

26.0

Breakdown of third party interference**SAIFI****SAIDI**

Dig-in

0.00

0.1

Overhead contact

0.01

0.8

Vandalism

0.00

0.0

Vehicle damage

0.14

20.9

Other

0.02

2.7

Breakdown of vegetation interruptions (vegetation cause)**SAIFI****SAIDI**

In-zone

0.07

18.4

Out-of-zone

0.33

89.7

10(iii): Class B Interruptions and Duration by Main Equipment Involved**Main equipment involved****SAIFI****SAIDI**

Subtransmission lines

0.00

1.2

Subtransmission cables

Subtransmission other

Distribution lines (excluding LV)

0.37

91.2

Distribution cables (excluding LV)

0.01

0.9

Distribution other (excluding LV)

0.01

0.9

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Eastern Region

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(iv): Class C Interruptions and Duration by Main Equipment Involved**Main equipment involved****SAIFI****SAIDI**

Subtransmission lines

0.14

30.6

Subtransmission cables

0.00

0.0

Subtransmission other

0.07

2.8

Distribution lines (excluding LV)

1.07

235.3

Distribution cables (excluding LV)

0.15

19.2

Distribution other (excluding LV)

0.06

4.0

10(v): Fault Rate**Main equipment involved****Number of Faults****Circuit length
(km)****(faults per
100km)**

Subtransmission lines

24

549

4.37

Subtransmission cables

1

209

0.48

Subtransmission other

5

Distribution lines (excluding LV)

1,709

4,621

36.98

Distribution cables (excluding LV)

116

1,545

7.51

Distribution other (excluding LV)

128

Total

1,983

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Western Region

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIFI, SAIDI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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10(i): Interruptions

9

Interruptions by class**Number of interruptions**

10

Class A (planned interruptions by Transpower)

3

11

Class B (planned interruptions on the network)

1,024

12

Class C (unplanned interruptions on the network)

2,543

13

Class D (unplanned interruptions by Transpower)

1

14

Class E (unplanned interruptions of EDB owned generation)

15

Class F (unplanned interruptions of generation owned by others)

16

Class G (unplanned interruptions caused by another disclosing entity)

17

Class H (planned interruptions caused by another disclosing entity)

18

Class I (interruptions caused by parties not included above)

244

19

Total

3,815

20

21

Interruption restoration

≤3Hrs

>3hrs

22

Class C interruptions restored within

1,335

1,208

23

24

SAIFI and SAIDI by class

SAIFI

SAIDI

25

Class A (planned interruptions by Transpower)

0.03

10.4

26

Class B (planned interruptions on the network)

0.40

94.4

27

Class C (unplanned interruptions on the network)

2.23

456.7

28

Class D (unplanned interruptions by Transpower)

0.00

0.0

29

Class E (unplanned interruptions of EDB owned generation)

30

Class F (unplanned interruptions of generation owned by others)

31

Class G (unplanned interruptions caused by another disclosing entity)

32

Class H (planned interruptions caused by another disclosing entity)

33

Class I (interruptions caused by parties not included above)

0.07

21.9

34

Total

2.73

583.4

35

36

Transitional SAIFI and SAIDI (previous method)

SAIFI

SAIDI

37

Class B (planned interruptions on the network)

38

Class C (unplanned interruptions on the network)

39

Where EDBs do not currently record their SAIFI and SAIDI values using the 'multi-count' approach, they shall continue to record their SAIFI and SAIDI values on the same basis that they employed as at 31 March 2023 as 'Transitional SAIFI' and 'Transitional SAIDI' values, in addition to their SAIFI and SAIDI values (Classes B & C) using the 'multi-count approach'. **This is a transitional reporting requirement that shall be in place for the 2024, 2025, and 2026 disclosure years.**

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Company Name

Powerco Limited

For Year Ended

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Network / Sub-network Name

Western Region

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(ii): Class C Interruptions and Duration by Cause**Cause****SAIFI****SAIDI**

Lightning

0.02

3.0

Vegetation

0.60

268.0

Adverse weather

0.03

5.8

Adverse environment

0.00

0.4

Third party interference

0.14

17.1

Wildlife

0.19

9.5

Human error

0.02

0.9

Defective equipment

0.87

109.3

Other cause

0.00

0.1

Unknown

0.37

42.5

Breakdown of third party interference**SAIFI****SAIDI**

Dig-in

0.03

3.1

Overhead contact

0.00

0.5

Vandalism

0.09

11.3

Vehicle damage

0.02

2.3

Other

Breakdown of vegetation interruptions (vegetation cause)**SAIFI****SAIDI**

In-zone

0.11

19.8

Out-of-zone

0.49

248.3

10(iii): Class B Interruptions and Duration by Main Equipment Involved**Main equipment involved****SAIFI****SAIDI**

Subtransmission lines

0.02

1.2

Subtransmission cables

Subtransmission other

Distribution lines (excluding LV)

0.38

93.0

Distribution cables (excluding LV)

0.00

0.1

Distribution other (excluding LV)

0.00

0.1

Company Name

Powerco Limited

For Year Ended

31 March 2026

Network / Sub-network Name

Western Region

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(iv): Class C Interruptions and Duration by Main Equipment Involved**Main equipment involved****SAIFI****SAIDI**

Subtransmission lines

0.27

16.8

Subtransmission cables

0.03

2.3

Subtransmission other

0.02

0.5

Distribution lines (excluding LV)

1.78

427.9

Distribution cables (excluding LV)

0.11

6.3

Distribution other (excluding LV)

0.03

2.8

10(v): Fault Rate**Main equipment involved****Number of Faults****Circuit length
(km)****(faults per
100km)**

Subtransmission lines

116

956

12.14

Subtransmission cables

2

134

1.49

Subtransmission other

3

Distribution lines (excluding LV)

3,429

10,026

34.20

Distribution cables (excluding LV)

41

846

4.85

Distribution other (excluding LV)

104

Total

3,695

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Powerco Limited****SCHEDULE 10: REPORT ON NETWORK RELIABILITY**

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

10(vi): Worst-performing feeders (unplanned)**SAIDI**

Rank	Feeder name	Sub-network	Unplanned SAIDI values	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICPs	% of Feeder Overhead (optional)
1	BLAIRLOGIE	Western	7.9571	17	VEGETATION	86	549	95%
2	MAKIRIKIRI	Western	6.5081	40	VEGETATION	167	842	99%
3	OHAKEA	Western	6.3263	12	VEGETATION	69	744	95%
4	HUNTERVILLE 22KV	Western	6.2600	38	VEGETATION	153	648	99%
5	BURNSIDE	Western	6.0524	18	VEGETATION	93	580	98%
6	OPOUTERE	Eastern	5.9056	11	VEGETATION	61	1,263	56%
7	POHANGINA	Western	5.3784	31	VEGETATION	186	1,253	98%
8	FORDELL	Western	5.2861	27	VEGETATION	138	539	100%
9	RAETIHI	Western	4.8982	48	VEGETATION	186	942	98%
10	WAITUNA	Western	4.8541	29	VEGETATION	165	612	99%
11	MANGAWEKA	Western	4.6914	37	VEGETATION	160	539	100%
12	OROUA DOWNS	Western	4.6403	27	VEGETATION	75	1,006	96%
13	KUAOTUNU	Eastern	4.5614	9	ADVERSE WEATHER	52	1,072	57%
14	WESTMERE GLADSTONE	Western	4.5584	22	VEGETATION	95	175	99%
15	WERAITI	Western	4.3959	19	VEGETATION	94	328	99%
16	MAKINO	Western	3.9377	12	VEGETATION	54	1,405	81%
17	PAREWANUI	Western	3.9093	19	VEGETATION	63	782	94%
18	MVILLE NORTH	Eastern	3.8105	4	VEGETATION	10	1,198	76%
19	TUTAENUI	Western	3.7105	34	VEGETATION	116	722	97%
20	TURAKINA	Western	3.6390	7	VEGETATION	89	641	98%
21	MIRO ST	Western	3.6343	14	VEGETATION	78	472	91%
22	CASTLEPOINT	Western	3.6325	12	DEFECTIVE EQUIPMENT	66	427	97%
23	MATAROA A	Western	3.5879	23	VEGETATION	146	324	100%
24	WARDVILLE	Eastern	3.5076	20	DEFECTIVE EQUIPMENT	61	347	92%
25	MOUNT BRUCE	Western	3.4243	35	VEGETATION	115	1,114	94%
26	MAUNGAKAWA ROAD	Eastern	3.2377	16	VEGETATION	58	366	97%
27	STANLEY AVE	Eastern	3.1682	3	DEFECTIVE EQUIPMENT	12	865	30%
28	WAITOTARA	Unknown	3.1578	44	VEGETATION	180	590	99%
29	GORDON	Eastern	2.8463	29	VEGETATION	59	392	90%
30	BOWENTOWN	Eastern	2.8391	5	VEGETATION	37	614	66%
31	RANGITANUKU RD	Eastern	2.8049	24	VEGETATION	88	445	98%
32	APIITI	Western	2.6935	21	VEGETATION	139	468	99%
33	KAKARIKI	Western	2.6333	13	VEGETATION	61	446	99%
34	AOKAUTERE	Western	2.6303	14	DEFECTIVE EQUIPMENT	73	913	87%
35	WAIROA	Eastern	2.5886	8	VEGETATION	27	447	65%
36	PARAPARA	Western	2.5632	18	VEGETATION	78	291	99%
37	CHURCH ST	Western	2.5172	23	VEGETATION	33	845	89%
38	NGATAWA	Western	2.4916	2	VEGETATION	8	392	92%
39	EKETAHUNA	Western	2.4393	3	VEGETATION	26	391	97%
40	MOUNTAIN	Eastern	2.4242	10	DEFECTIVE EQUIPMENT	40	451	91%
41	HOLDSWORTH	Western	2.3923	9	CAUSE UNKNOWN	25	260	90%
42	WAIONE	Western	2.3122	21	DEFECTIVE EQUIPMENT	63	168	100%
43	OWERA RD	Eastern	2.3118	7	VEGETATION	63	2,155	57%
44	BAINESSE	Western	2.2485	15	VEGETATION	88	430	94%
45	TIROHIA-KARANGAHAKE	Eastern	2.2263	33	VEGETATION	65	535	97%
46	TUTURUMURI	Western	2.1180	29	VEGETATION	80	167	97%
47	SPRINGDALE	Eastern	2.0932	17	VEGETATION	56	375	97%
48	COLOGNE ST	Western	2.0604	40	DEFECTIVE EQUIPMENT	93	686	97%
49	LINDERMANN RD	Eastern	2.0223	10	VEGETATION	48	690	79%
50	WAIMAPU	Eastern	1.9966	12	VEGETATION	71	983	82%
51	MURAL TOWN	Eastern	1.9818	3	ADVERSE WEATHER	7	794	23%
52	PAHOJA	Eastern	1.9487	10	VEGETATION	39	485	74%
53	TAVERNER ST	Western	1.8995	23	CAUSE UNKNOWN	67	1,707	92%
54	TE ARAKURA	Western	1.8948	10	VEGETATION	61	712	95%
55	TE PUNA	Eastern	1.8656	10	ADVERSE WEATHER	25	467	71%
56	BASTIA HILL	Western	1.8644	8	VEGETATION	8	498	70%
57	PEPE RD	Eastern	1.8166	5	VEGETATION	10	986	57%
58	RANGIWAHIA	Western	1.8157	18	VEGETATION	89	193	100%
59	TE MIRO RD	Eastern	1.8050	14	ADVERSE WEATHER	82	376	86%
60	CHESTER RD	Western	1.8023	23	DEFECTIVE EQUIPMENT	60	422	92%
61	Longbush	Western	1.7997	12	VEGETATION	67	281	96%
62	LAKE ALICE	Western	1.7381	17	VEGETATION	77	279	95%
63	MAURICEVILLE	Western	1.7109	18	VEGETATION	70	221	100%
64	WEST ST	Western	1.6985	9	DEFECTIVE EQUIPMENT	34	1,062	87%
65	RONGOTEA	Western	1.6502	19	VEGETATION	68	410	99%
66	BIDEFORD	Western	1.6438	24	VEGETATION	101	332	98%
67	MCCABE ROAD	Eastern	1.6195	22	VEGETATION	39	209	98%
68	WAVERLEY	Unknown	1.6133	17	DEFECTIVE EQUIPMENT	24	520	89%
69	LINTON	Western	1.5739	15	DEFECTIVE EQUIPMENT	65	643	94%
70	MAKETU	Eastern	1.5569	10	VEGETATION	25	759	79%
71	ELIZABETH ST	Eastern	1.5425	3	THIRD PARTY INTERFERENCE	11	1,064	48%
72	MAIN RD MOTONUI	Western	1.5259	39	DEFECTIVE EQUIPMENT	171	1,017	97%
73	APATA	Eastern	1.5156	18	ADVERSE WEATHER	43	441	88%
74	MANGAMAI	Western	1.5143	13	VEGETATION	86	267	99%
75	COLVILLE	Eastern	1.4914	18	CAUSE UNKNOWN	105	665	85%
76	COAST ROAD	Western	1.4798	8	VEGETATION	60	175	98%
77	KAIMAI DRIVE	Eastern	1.4321	16	VEGETATION	74	609	80%
78	WEST TOWN	Western	1.4093	6	DEFECTIVE EQUIPMENT	20	1,972	59%

¹ Extend table as necessary to disclose all worst-performing feeders

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Powerco Limited****SCHEDULE 10: REPORT ON NETWORK RELIABILITY**

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

SAIFI

Rank	Feeder name	Sub-network	Unplanned SAIFI values	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICs	% of Feeder Overhead (optional)
1	WEST TOWN	Western	0.028919243	6	DEFECTIVE EQUIPMENT	20	1,972	59%
2	FORDELL	Western	0.02357398	27	VEGETATION	138	539	100%
3	OHAKEA	Western	0.022118424	12	VEGETATION	69	744	95%
4	MAKINO	Western	0.021822378	12	VEGETATION	54	1,405	81%
5	BURNSIDE	Western	0.021709991	18	DEFECTIVE EQUIPMENT	93	580	98%
6	TAVERNER ST	Western	0.017864143	23	CAUSE UNKNOWN	67	1,707	92%
7	MAKIRIKIRI	Western	0.016597726	40	VEGETATION	167	842	99%
8	RAETIHI	Western	0.015747967	48	VEGETATION	186	942	98%
9	KUAOTUNU	Eastern	0.015627356	9	DEFECTIVE EQUIPMENT	52	1,072	57%
10	MAIN RD MOTONUI	Western	0.015493039	39	THIRD PARTY INTERFERENCE	171	1,017	97%
11	ROBERTS LINE	Western	0.014974959	5	VEGETATION	20	1,058	57%
12	POHANGINA	Western	0.01441028	31	VEGETATION	186	1,253	98%
13	BASTIA HILL	Western	0.014259517	8	VEGETATION	8	498	70%
14	OROUA DOWNS	Western	0.014256775	27	DEFECTIVE EQUIPMENT	75	1,006	96%
15	CLOTON RD SOUTH	Western	0.014226623	27	DEFECTIVE EQUIPMENT	79	657	97%
16	OWERA RD	Eastern	0.014169058	7	VEGETATION	63	2,155	57%
17	COROGLEN	Eastern	0.013903166	20	VEGETATION	130	1,118	87%
18	MAKETU	Eastern	0.01377159	10	VEGETATION	25	759	79%
19	TE ARAKURA	Western	0.013522144	10	DEFECTIVE EQUIPMENT	61	712	95%
20	PAREWANUI	Western	0.013519403	19	DEFECTIVE EQUIPMENT	63	782	94%
21	BREAKWATER RD	Western	0.012875231	5	DEFECTIVE EQUIPMENT	10	1,695	62%
22	MIRO ST	Western	0.012455833	14	VEGETATION	78	472	91%
23	WAITUNA	Western	0.012209129	29	VEGETATION	165	612	99%
24	REVANS ST	Western	0.011847295	33	DEFECTIVE EQUIPMENT	61	1,194	95%
25	PLUMMERS POINT	Eastern	0.011685567	10	DEFECTIVE EQUIPMENT	40	1,191	63%
26	HETHERINGTON RD	Eastern	0.011397745	2	DEFECTIVE EQUIPMENT	9	1,327	32%
27	HUNTERVILLE 22KV	Western	0.011115406	38	VEGETATION	153	648	99%
28	COLTON	Western	0.010685043	6	CAUSE UNKNOWN	68	1,303	96%
29	DENBIGH	Western	0.010509609	3	DEFECTIVE EQUIPMENT	8	1,301	22%
30	LINTON	Western	0.010397222	15	DEFECTIVE EQUIPMENT	65	643	94%
31	KOPANE	Western	0.01029854	22	DEFECTIVE EQUIPMENT	79	985	99%
32	HURFORD RD	Western	0.010073765	8	DEFECTIVE EQUIPMENT	25	1,347	64%
33	MANOEKA RD	Eastern	0.010029906	6	DEFECTIVE EQUIPMENT	12	807	37%
34	KAIMAI DRIVE	Eastern	0.009901072	16	VEGETATION	74	609	80%
35	MOUNT BRUCE	Western	0.009772237	35	VEGETATION	115	1,114	94%
36	RANGITANUKU RD	Eastern	0.009648885	24	DEFECTIVE EQUIPMENT	88	445	98%
37	AOKAUTERE	Western	0.009607767	14	DEFECTIVE EQUIPMENT	73	913	87%
38	MVILLE NORTH	Eastern	0.009498121	4	VEGETATION	10	1,198	76%
39	TREMAINE AVE	Western	0.00947345	6	DEFECTIVE EQUIPMENT	15	1,092	47%
40	PEPE RD	Eastern	0.009459745	5	CAUSE UNKNOWN	10	986	57%
41	CLOTON RD WEST	Western	0.009440557	5	WILDLIFE	11	1,526	75%
42	MOUNTAIN RD	Western	0.009204817	14	VEGETATION	43	322	99%
43	WAITOTARA	Unknown	0.009202076	44	THIRD PARTY INTERFERENCE	180	590	99%
44	COLOGNE ST	Western	0.00918837	40	DEFECTIVE EQUIPMENT	93	686	97%
45	MAUNGAKAWA ROAD	Eastern	0.009078723	16	VEGETATION	58	366	97%
46	WERAITI	Western	0.008864913	19	VEGETATION	94	328	99%
47	WAIROA	Eastern	0.008853948	8	VEGETATION	27	447	65%
48	WAVERLEY	Unknown	0.00881009	17	DEFECTIVE EQUIPMENT	24	520	89%
49	RAILWAY ST	Eastern	0.008747043	10	VEGETATION	16	699	61%
50	POOLES RD	Eastern	0.008653844	8	DEFECTIVE EQUIPMENT	17	1,626	10%
51	TIROHIA-KARANGAHAKE	Eastern	0.008593538	33	DEFECTIVE EQUIPMENT	65	535	97%
52	BROOKLANDS 14	Western	0.008442774	2	CAUSE UNKNOWN	10	1,381	72%
53	CASTLEPOINT	Western	0.008429068	12	DEFECTIVE EQUIPMENT	66	427	97%
54	OTAMARAKAU	Eastern	0.008363281	23	VEGETATION	63	644	92%
55	SOUTH RD CHAPEL	Western	0.007952106	3	WILDLIFE	14	1,535	52%
56	BALMORAL CR	Eastern	0.007921954	5	DEFECTIVE EQUIPMENT	4	442	0%
57	MANAIA ROMANDEL	Eastern	0.007872613	24	CAUSE UNKNOWN	92	902	84%
58	COLVILLE	Eastern	0.007828754	18	CAUSE UNKNOWN	105	665	85%
59	PYES PA	Eastern	0.007743778	19	DEFECTIVE EQUIPMENT	53	523	83%
60	TUTAENUI	Western	0.007672508	34	VEGETATION	116	722	97%
61	ELTHAM TOWN SOUTH	Western	0.007664285	8	CAUSE UNKNOWN	9	512	93%
62	HEADS RD	Western	0.007647838	3	DEFECTIVE EQUIPMENT	20	1,530	81%
63	GORDON	Eastern	0.00762865	29	VEGETATION	59	392	90%
64	MAUNGARANGI RD	Eastern	0.007116053	27	VEGETATION	48	404	83%
65	OXFORD ST	Western	0.007009147	7	VEGETATION	11	944	76%
66	KETEMARAE RD	Western	0.006926912	13	DEFECTIVE EQUIPMENT	37	771	93%
67	WEST ST	Western	0.006644573	9	VEGETATION	34	1,062	87%
68	BRUCE RD	Eastern	0.006630867	13	THIRD PARTY INTERFERENCE	37	431	82%
69	WAIONE	Western	0.006611679	21	DEFECTIVE EQUIPMENT	63	168	100%
70	WAIHI NORTH	Eastern	0.00651848	10	DEFECTIVE EQUIPMENT	60	797	85%
71	WHANGAPOUA RD GENERATOR	Eastern	0.006444468	1	HUMAN ERROR	1	2	0%
72	LAWRY ST	Western	0.006441727	2	VEGETATION	8	1,149	67%
73	MANGAWEKA	Western	0.006422539	37	VEGETATION	160	539	100%
74	PIONEER	Western	0.006340304	1	DEFECTIVE EQUIPMENT	15	1,849	30%
75	PARAPARA	Western	0.006323857	18	VEGETATION	78	291	99%
76	RONGOTEA	Western	0.006290963	19	VEGETATION	68	410	99%
77	KAITEMAKO RD	Eastern	0.006274516	12	DEFECTIVE EQUIPMENT	23	1,070	64%
78	TE MIRO RD	Eastern	0.006266293	14	CAUSE UNKNOWN	82	376	86%

¹ Extend table as necessary to disclose all worst-performing feeders

Company Name **Powerco Limited**For Year Ended **31 March 2026**Network / Sub-network Name **Powerco Limited****SCHEDULE 10: REPORT ON NETWORK RELIABILITY**

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

Customer Impact

Rank	Feeder name	Sub-network	Customer Impact Ratio	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICs	% of Feeder Overhead (optional)
1	WHANGAPOUA RD GENERATOR	Eastern	69978.6963	1	HUMAN ERROR	1	2	0%
2	WESTMERE GLADSTONE	Western	9529.7013	22	VEGETATION	95	175	99%
3	BLAIRLOGIE	Western	5292.3039	17	VEGETATION	86	549	95%
4	WAIONE	Western	5035.9892	21	DEFECTIVE EQUIPMENT	63	168	100%
5	WERAITI	Western	4889.2471	19	VEGETATION	94	328	99%
6	TUTURUMURI	Western	4626.6808	29	VEGETATION	80	167	97%
7	CASTLEHILL	Western	4612.2642	5	VEGETATION	21	37	100%
8	MANGAPAKEHA	Western	4602.1575	8	VEGETATION	23	53	94%
9	MATAROA A	Western	4046.0735	23	VEGETATION	146	324	100%
10	LANGDALE	Western	3969.7771	12	DEFECTIVE EQUIPMENT	37	75	98%
11	BROOKLANDS	Western	3930.7498	2	VEGETATION	22	42	100%
12	HOROKEA	Western	3876.2241	12	DEFECTIVE EQUIPMENT	58	83	100%
13	ANNEDALE	Western	3860.4592	10	VEGETATION	41	97	100%
14	BURNSIDE	Western	3810.1573	18	VEGETATION	93	580	98%
15	WARDVILLE	Eastern	3687.6153	20	DEFECTIVE EQUIPMENT	61	347	92%
16	FORDSELL	Western	3577.7678	27	VEGETATION	138	539	100%
17	HUNTERVILLE 22KV	Western	3524.2083	38	VEGETATION	153	648	99%
18	RANGIWAHIA	Western	3432.0090	18	VEGETATION	89	193	100%
19	HOLDSWORTH	Western	3356.7322	9	CAUSE UNKNOWN	25	260	90%
20	RONGOKOKAKO	Western	3255.5274	7	DEFECTIVE EQUIPMENT	23	85	99%
21	MAUNGAKAWA ROAD	Eastern	3227.1700	16	VEGETATION	58	366	97%
22	PARAPARA	Western	3213.3679	18	VEGETATION	78	291	99%
23	MANGAWEKA	Western	3178.1801	37	VEGETATION	160	539	100%
24	CASTLEPOINT	Western	3107.0967	12	DEFECTIVE EQUIPMENT	66	427	97%
25	OHAKEA	Western	3102.0286	12	VEGETATION	69	744	95%
26	COAST ROAD	Western	3093.6850	8	VEGETATION	60	175	98%
27	WAITUNA	Western	2895.8582	29	VEGETATION	165	612	99%
28	MCCABE ROAD	Eastern	2833.6993	22	VEGETATION	39	209	98%
29	MAURICEVILLE	Western	2830.5979	18	VEGETATION	70	221	100%
30	MAKIRIKIRI	Western	2821.4067	40	VEGETATION	167	842	99%
31	MIRO ST	Western	2808.9166	14	VEGETATION	78	472	91%
32	GORDON	Eastern	2652.2760	29	VEGETATION	59	392	90%
33	HUKANUI	Western	2352.9787	13	DEFECTIVE EQUIPMENT	57	204	100%
34	LONGBUSH	Western	2336.4860	12	VEGETATION	67	281	96%
35	NGATAWA	Western	2318.8058	2	VEGETATION	8	392	92%
36	RANGITANUKU RD	Eastern	2299.4715	24	VEGETATION	88	445	98%
37	EKETAHUNA	Western	2278.8125	3	VEGETATION	26	391	97%
38	LAKE ALICE	Western	2272.6707	17	VEGETATION	77	279	95%
39	TAUWERU	Western	2236.2653	5	VEGETATION	24	115	99%
40	WATERWORKS RD	Western	2203.3202	18	VEGETATION	72	134	100%
41	KAKARIKI	Western	2153.9631	13	VEGETATION	61	446	99%
42	WAIROA	Eastern	2115.0290	8	VEGETATION	27	447	65%
43	APIITI	Western	2099.5894	21	VEGETATION	139	468	99%
44	TURAKINA	Western	2071.0426	7	VEGETATION	89	641	98%
45	MANGAMAIRE	Western	2068.9752	13	VEGETATION	86	267	99%
46	WAIRERE RD	Eastern	2054.7876	16	VEGETATION	31	191	96%
47	IRIRANGI	Western	2052.6372	32	VEGETATION	82	190	99%
48	SPRINGDALE	Eastern	2038.9926	17	VEGETATION	56	375	97%
49	REID RD	Eastern	1998.5741	9	ADVERSE ENVIRONMENT	22	231	82%
50	MOUNTAIN	Eastern	1963.0878	10	DEFECTIVE EQUIPMENT	40	451	91%
51	PAPAKAI	Western	1953.4952	9	VEGETATION	77	180	98%
52	WAITOTARA	Unknown	1952.5194	44	VEGETATION	180	590	99%
53	KUMENGA	Western	1945.8145	38	DEFECTIVE EQUIPMENT	78	226	99%
54	BAINESSE	Western	1909.8505	15	VEGETATION	88	430	94%
55	RAETIHI	Western	1896.9271	48	VEGETATION	186	942	98%
56	TUTAENUI	Western	1876.1021	34	VEGETATION	116	722	97%
57	PAREWANUI	Western	1824.8741	19	VEGETATION	63	782	94%
58	BIDEFORD	Western	1808.9332	24	VEGETATION	101	332	98%
59	TE MIRO RD	Eastern	1751.3013	14	ADVERSE WEATHER	82	376	86%
60	IHURAU	Western	1719.1298	12	VEGETATION	45	61	100%
61	OPOUTERE	Eastern	1706.4690	11	VEGETATION	61	1,263	56%
62	BOWENTOWN	Eastern	1688.2382	5	VEGETATION	37	614	66%
63	OROUA DOWNS	Western	1683.5615	27	VEGETATION	75	1,006	96%
64	NGARUA	Eastern	1637.2347	9	CAUSE UNKNOWN	30	147	98%
65	STRATHMORE	Western	1620.4174	10	VEGETATION	187	174	100%
66	LEEDSTOWN 22KV	Western	1574.3724	12	VEGETATION	43	167	96%
67	POHANGINA	Western	1565.9099	31	VEGETATION	186	1,253	98%
68	CHESTER RD	Western	1559.9348	23	DEFECTIVE EQUIPMENT	60	422	92%
69	KUAOTUNU	Eastern	1553.0086	9	ADVERSE WEATHER	52	1,072	57%
70	TIROHIA-KARANGAHAKE	Eastern	1519.4843	33	VEGETATION	65	535	97%
71	TOWNSHIP & LS	Eastern	1508.6389	10	VEGETATION	36	219	95%
72	RONGOTE	Western	1470.1430	19	VEGETATION	68	410	99%
73	PAHOIA	Eastern	1465.7974	10	VEGETATION	39	485	74%
74	KAIMATA	Western	1465.3845	9	DEFECTIVE EQUIPMENT	29	203	97%
75	PONATAHI	Western	1465.1218	13	DEFECTIVE EQUIPMENT	57	240	97%
76	TE PUNA	Eastern	1458.9457	10	ADVERSE WEATHER	25	467	71%
77	FACTORY	Western	1447.8500	1	DEFECTIVE EQUIPMENT	0	1	4%
78	BASTIA HILL	Western	1365.7893	8	VEGETATION	8	498	70%

¹ Extend table as necessary to disclose all worst-performing feeders

Company Name Powerco Limited

For Year Ended 31 March 2026

Schedule 14 Mandatory Explanatory Notes

(Guidance Note: This Microsoft Word version of Schedules 14, 14a and 15 is from the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 3 April 2018. Clause references in this template are to that determination)

1. This schedule requires EDBs to provide explanatory notes to information provided in accordance with clauses 2.3.1, 2.4.21, 2.4.22, and subclauses 2.5.1(1)(f), and 2.5.2(1)(e).
2. This schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.7.1. Information provided in boxes 1 to 11 of this schedule is part of the audited disclosure information, and so is subject to the assurance requirements specified in section 2.8.
3. Schedule 15 (Voluntary Explanatory Notes to Schedules) provides for EDBs to give additional explanation of disclosed information should they elect to do so.

Return on Investment (Schedule 2)

4. In the box below, comment on return on investment as disclosed in Schedule 2. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 1: Explanatory comment on return on investment

The disclosed ROI under both a Vanilla and Post tax approach for 2026 is higher than 2025 (↑1.55% to 7.24% and ↑1.63% to 6.60% respectively). This is primarily driven by an increase in operating surplus (↑ 2.03%) and higher revaluations (↑0.72%), which is offset by a higher tax expense (↑ 0.57%) and higher opening RAB value (↑ 0.50%).

Regulatory Profit (Schedule 3)

5. In the box below, comment on regulatory profit for the disclosure year as disclosed in Schedule 3. This comment must include-
 - 5.1 a description of material items included in other regulated income (other than gains / (losses) on asset disposals), as disclosed in 3(i) of Schedule 3
 - 5.2 information on reclassified items in accordance with subclause 2.7.1(2).

Box 2: Explanatory comment on regulatory profit

Regulatory profit for the year ended 31 March 2026 is \$211.2m, reflecting an increase of \$55.5m (↑35.6%) compared to the previous year. This was driven by increases in regulatory income (↑\$98.6m, 22.0%) and revaluations (↑\$20.9m, 29.7%). Offsetting these gains were increases in operating expenditure (↑\$29.3m, 24.6%), pass-through and recoverable costs (↑\$15.2m, 14.8%) and regulatory tax (↑\$14.8m, 71.4%).

Other regulated income includes

- reimbursement of costs arising from network damage caused by a third party (e.g. income received from insurers or directly from the third parties), and
- revenue for shared corporate services provided by the regulated business to related parties.

Merger and acquisition expenses (3(iv) of Schedule 3)

6. If the EDB incurred merger and acquisitions expenditure during the disclosure year, provide the following information in the box below-

- 6.1 information on reclassified items in accordance with subclause 2.7.1(2)
- 6.2 any other commentary on the benefits of the merger and acquisition expenditure to the EDB.

Box 3: Explanatory comment on merger and acquisition expenditure

During the year, Powerco incurred capital and operating costs in relation to the acquisition of Firstlight Network, the electricity distribution business serving Tairāwhiti and Wairoa regions. The transaction was settled on 31 July 2026 (FY27). The benefits of consolidation of the two businesses will be recognised in the amalgamated Powerco business, in FY27 onwards. These primarily relate to cost synergies (avoiding duplicated functions, rationalising systems and platforms and supplier contracts across a wider customer base) and operational synergies (shared expertise, improved management practices, standardisation and utilisation of specialist resources).

Value of the Regulatory Asset Base (Schedule 4)

7. In the box below, comment on the value of the regulatory asset base (rolled forward) in Schedule 4. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 4: Explanatory comment on the value of the regulatory asset based (rolled forward)

The closing Regulatory Asset Base (RAB) value has increased by \$189.0m (6.3%) during the year to \$3,189m. Increases in the RAB value were due to commissioned assets of \$253.4m, revaluations \$91.3m and adjustment resulting from asset allocations \$0.5m. These were offset by depreciation \$122.4m and disposals \$33.7m.

The 2026 RAB movements, compared to 2025, comprised of increases to Depreciation (↑\$3.7m, 3.1%), Revaluations (↑\$20.9m, 29.7%) and Disposals (↑\$21.1m, 166.8%). Decreases were in Commissioned assets (↓\$10.0m, 3.8%).

As per previous years, the Depreciation and Disposal numbers include a provision. The provisions relate to the commissioned work-in-progress (WIP) balance. At the end of 2026 disclosure period, the Disposal provision was \$19.0m, which reflected a \$1.8m (↑10.7%) increase. The Depreciation provision increased to \$8.6m (↑\$2.6m, 44.7%).

The adjustment resulting from asset allocations includes the below

- The removal of the 2026 movement in fibre related pole assets from the RAB. This is due to the removal of Avoidable Cost Allocation Methodology (ACAM) as a stand-alone cost allocation methodology from 01 April 2018

The asset category transfer line in Schedule 4 (vii) represents the movement in WIP.

The movements are detailed below.

Subtransmission lines (\$m)	Subtransmission cables (\$m)	Zone substations (\$m)	Distribution and LV Lines (\$m)	Distribution & LV cables (\$m)	Distribution substations & transformers (\$m)	Distribution Switchgear (\$m)	Other network assets (\$m)	Non-network assets (\$m)
(\$0.1)	(\$0.1)	(\$0.3)	(\$0.9)	(\$0.8)	(\$0.4)	(\$0.4)	\$3.0	\$0

Regulatory tax allowance: disclosure of permanent differences (5a(i) of Schedule 5a)

8. In the box below, provide descriptions and workings of the material items recorded in the following asterisked categories of 5a(i) of Schedule 5a-

- 8.1 Income not included in regulatory profit / (loss) before tax but taxable;
- 8.2 Expenditure or loss in regulatory profit / (loss) before tax but not deductible;
- 8.3 Income included in regulatory profit / (loss) before tax but not taxable;
- 8.4 Expenditure or loss deductible but not in regulatory profit / (loss) before tax.

Box 5: Regulatory tax allowance: permanent differences

There is \$0.9m of income that is not included in regulatory profit / (loss) before tax but is taxable. This relates predominantly to customer contribution revenue that is recognised over 10 years for tax purposes.

There is \$0.1m of expenditure in regulatory profit that is not deductible for tax relating to legal, entertainment and any other non-deductible expenditure.

There is no income included in regulatory profit / (loss) before tax that is not taxable.

There is \$0.3m deductible for tax but not in regulatory profit / (loss) relating to lease expenditure under NZ IFRS-16.

Regulatory tax allowance: disclosure of temporary differences (5a(vi) of Schedule 5a)

9. In the box below, provide descriptions and workings of material items recorded in the asterisked category 'Tax effect of other temporary differences' in 5a(vi) of Schedule 5a.

Box 6: Tax effect of other temporary differences (current disclosure year)

Temporary differences amount to \$1.7m. The total tax effect of \$0.5m relates to:

- \$0.2m CIW income that will be recognised as taxable income over a period of 10 years
- \$0.4m other provisions associated with year-end
- (\$0.1) income tax return prior period adjustments for depreciation

Cost allocation (Schedule 5d)

10. In the box below, comment on cost allocation as disclosed in Schedule 5d. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 7: Cost allocation

Powerco has adopted a fully distributed cost approach to allocate shared costs between Powerco's electricity distribution, gas distribution and unregulated businesses.

Directly attributable costs

\$98.7m operating costs (66.5% of total operating costs) are directly attributable to the electricity distribution business (EDB) compared to \$77.1m in the previous disclosure year.

The variance to 2025 largely comes from increases in asset replacement and renewal expenditure of \$10.1m (↑ 102.0%), \$6.5m (↑ 26.7%) in systems operations and network support costs and \$4.1m (↑ 319.0%) in business support costs. The proportionally large increase in business support costs is due to merger and acquisition costs for the Firstlight network.

All operating costs except specified systems operations and network support (SONS) costs and specified business support costs are directly attributable to the specific regulated businesses. Costs that are directly attributable to the electricity distribution business primarily relate to:

- SONS (except customer and commercial management costs)
- Network management and administration

Proxy allocators

Powerco adopts ABBA (accounting-based allocation approach) to determine the cost allocators that are used to allocate operating costs not directly attributable (less any arm's length deduction) to the electricity distribution business or any other regulated service. If a causal relationship cannot be established between the cost incurred and the cost driver a proxy relationship may be used to determine the cost allocator.

Following analysis of each financial statement item by Powerco's management team and based on a combination of experience, knowledge and the comparative sizes of Powerco's regulated businesses proxy relationships have been used to allocate operating costs for which a causal relationship cannot be established. The main reason a causal relationship cannot be established is that some costs do not have just one driver. The use of one cost allocator would unfairly affect the allocation of costs between regulated businesses.

Costs not directly attributable

\$49.7m operating costs (33.5% of total) that are not directly attributable to the EDB have been allocated to the EDB, compared to \$41.9m in the prior disclosure year.

The variance to 2025 largely comes from a \$7.3m (↑ 18.4%) increase in business support costs.

Costs that are not directly attributable to the electricity distribution business primarily relate to SONS network information services management, SONS Customer and commercial management, and business support costs.

SONS network information services management costs include personnel costs and professional service fees. A proxy fixed asset allocator based on the carrying value of network fixed assets is used.

SONS Customer and commercial management costs include customer relations costs including personnel costs, marketing costs, and professional service fees. A proxy allocator based on network Installation Control Point (ICP) count is used. Previously these costs were directly attributable to either the electricity or gas businesses.

Business support costs include personnel, professional services, information technology, building & insurance, administration and communication & marketing. The allocators vary as follows:

- Corporate services apply a proxy allocator of net revenue

- Human resources apply a proxy allocator of employee numbers
- Regulatory management apply a causal allocation of managements estimate of staff time working on electricity regulated, other regulated and unregulated services and legal apply a proxy fixed asset allocator
- Insurance apply causal allocators of indemnity values, vehicle allocations and employee numbers
- Facility costs apply a causal allocator of employee numbers and a proxy fixed assets allocator
- Information systems and projects apply a proxy fixed asset allocator

Only one allocation methodology has been applied to each functional area. There have been no changes to any cost allocator used in the current disclosure year, except described above for the SONS customer and commercial management costs.

The rationale for the quantifiable measure used for each proxy allocator is as follows:

Functional Area	Proxy Allocator	Rationale
Corporate Services	Net Revenue	Corporate services for the business do not only relate to asset management, therefore net revenue has been chosen as the most complete measure that encompasses all activities of the business to allocate corporate service costs.
Human Resources	Employee numbers	Human resource costs relate to managing employees of the business. Therefore, an assumption can be made that the greater number of employees in a business segment, the greater the share of human resources costs required to support that segment.
Legal	Fixed Assets	A significant amount of legal costs relates to capital expenditure and existing assets. Therefore, an assumption can be made the greater amount of assets in a business segment, the greater the share of legal costs required to support that segment.
Information Systems and projects	Fixed Assets	A significant amount of information systems costs relates to managing and supporting the assets of the business. Therefore, an assumption can be made the greater amount of assets in a business segment, the greater the share of information system costs required to support that segment.

Asset allocation (Schedule 5e)

11. In the box below, comment on asset allocation as disclosed in Schedule 5e. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 8: Commentary on asset allocation

\$3,105.6m (97.4%) of the total RAB value is directly attributable to the electricity distribution business (EDB). \$83.0m (2.6%) of the total RAB value is not directly attributable but has been allocated to the EDB. In the previous disclosure year, the proportionate split was 97.6% and 2.4% respectively.

The principles supporting Powerco's asset allocation are consistent with the principles supporting cost allocation described in Box 7.

Shared non-network assets have been allocated to the regulatory asset base based on the proxy allocator of fixed asset net book value.

Capital Expenditure for the Disclosure Year (Schedule 6a)

12. In the box below, comment on expenditure on assets for the disclosure year, as disclosed in Schedule 6a. This comment must include-

- 12.1 a description of the materiality threshold applied to identify material projects and programmes described in Schedule 6a;
- 12.2 information on reclassified items in accordance with subclause 2.7.1(2).

Box 9: Explanation of capital expenditure for the disclosure year

Expenditure on assets for the year ended March 2026 totalled \$312.6m which is \$11.0m (↓3.4%) lower than the prior year (\$323.6m).

This reflects decreases in system growth (↓\$26.0m, 30.4%), consumer connections (↓\$3.2m, 3.9%), legislative and regulatory (↓\$1.6m, 75.3%), asset replacement and renewals (↓\$1.1m, 1.0%), asset relocations (↓\$4.8m, 71.6%) and other reliability, safety and environment (↓\$1.9m 43.7%). The only categories to increase were non-network (↑\$8.9m, 60.5%) and quality of supply (↑\$18.8m, 114.7%).

Materiality threshold

A number of capex project and programme classifications exist. Whether they are material is defined as follows:

- Quality of supply project - the project value exceeds 5% of the category's total value
- Asset relocation project - the project value exceeds \$100k
- Other reliability, safety and environment project or programme - expenditure exceeds \$150k
- Non-network programme - expenditure exceeds \$300k

Reclassified items

No capital expenditure has been reclassified during the current disclosure year.

Operational Expenditure for the Disclosure Year (Schedule 6b)

13. In the box below, comment on operational expenditure for the disclosure year, as disclosed in Schedule 6b. This comment must include-

- 13.1 Commentary on assets replaced or renewed with asset replacement and renewal operational expenditure, as reported in 6b(i) of Schedule 6b;
- 13.2 Information on reclassified items in accordance with subclause 2.7.1(2);
- 13.3 Commentary on any material atypical expenditure included in operational expenditure disclosed in Schedule 6b, a including the value of the expenditure the purpose of the expenditure, and the operational expenditure categories the expenditure relates to.

Box 10: Explanation of operational expenditure for the disclosure year

Operating expenditure (opex) for the year ended March 2026 totalled \$148.3m which is \$29.3m (↑24.6%) more than the prior year (\$119.0m). All opex categories increased during the year except for vegetation management.

The largest increases are asset replacement and renewal \$10.1m (↑102.0%), business support \$11.4m (↑27.8%) and systems operations and network support \$6.9m (↑26.3%). Variances noted across the remaining opex categories are smaller and account for the balance of the total opex increase. These are offset by a decrease in vegetation management \$0.8m (↓6.0%).

Reclassified items

No items have been reclassified during this disclosure year.

Atypical expenditure

There have been no material items of atypical expenditure.

Variance between forecast and actual expenditure (Schedule 7)

14. In the box below, comment on variance in actual to forecast expenditure for the disclosure year, as reported in Schedule 7. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 11: Explanatory comment on variance in actual to forecast expenditure**Expenditure on assets**

Expenditure on assets (network and non-network) for the year ended March 2026 totalled \$312.6m, which is \$48.3m (↓13.4%) below the 2025 Asset Management Plan (AMP) forecast (\$360.9m). This net underspend is the result of a \$55.2m (↓16.0%) underspend on network assets and a \$6.9m (↑41.4%) overspend on non-network assets.

- **Consumer Connection**

Consumer connection expenditure was \$16.1m (↓17.0%) below forecast. This reflected lower-than-expected customer development activity across the Powerco network compared to assumptions in our customer connection forecast.

Residential and small connections remain affected by broader economic conditions, including cost-of-living pressures and higher borrowing costs. This continued to constrain new connection activity, delayed business investment and deferred some electrification and heat transition projects. Customers also sought to optimise or stage developments to reduce upfront connection costs where feasible

AMP25 forecasts included allowance for uplift in medium/large scale distributed generation installations. Investment in this category has not eventuated as fast as anticipated. Applications are increasing with future enablement expected in future years.

In addition, changes to Powerco's customer delivery model affected the conversion of connection requests into delivered work, contributing to a backlog of connections at year end.

- **System Growth**

System Growth expenditure was lower than forecast by \$19.2m (↓24.4%). This was due to delivery delays across our large complex projects and slower than expected investment in our 11kV network to enable electrification.

- **Other Reliability, Safety and Environment**

Other reliability, safety and environment expenditure (ORS) was \$5.0m (↓67.3%) lower than forecast. This was due to a decision to pause investment in overhead network pole safety programmes. The original risk assessments were retested. This resulted in a reduction in the volume of sites requiring intervention. The pole sites that require intervention will be investigated and plans to remediate them will be included in our future

asset management plans.

- **Quality of Supply**

Quality of Supply expenditure was \$7.0m (↑24.7%) above forecast. The portfolio includes the development and delivery of Powerco's network automation strategy. Investment in network architecture and automation tracked \$3.5m above AMP25 expenditure levels. This is a result of consistent year-on-year project delivery timing shifting, as this multi-year programme of work is rolled out.

We successfully delivered our satellite-based vegetation planning AI Dash in FY26. While the project came in on budget, the phasing of expenditure across financial years was approximately \$3.5m higher compared to AMP25 expenditure forecasts.

- **Expenditure on Non-Network Assets**

Expenditure on non-network assets was \$6.9m (↑41.4%) above forecast. The main driver of the variance was the purchase of a depot in the New Plymouth area. This was not in the AMP; however, it was approved by the Board above budget.

Operational expenditure

Operational expenditure (opex) totalled \$148.3m during the period, which is \$10.6m (↑7.7%) higher than the 2025 Asset Management Plan (AMP) forecast (\$137.8m). Network opex was \$4.5m (↑7.9%) higher than forecast, while non-network opex was \$6.0m (↑7.5%) higher than the forecast.

Commentary is provided for each category where the variance against the target exceeds 5.0% (subject to the difference being material in dollar terms).

- **Asset Replacement and Renewal**

Expenditure on asset replacement and renewal operating expenditure was \$7.5m (↑60.1%) higher than forecast. This was driven by the consistent and severe storm events our regions suffered during FY26. This uplift in cost versus forecast represents the uplift in investment required to remediate the network from storm damage during and after weather events.

- **System Operations and Network Support**

Expenditure on system operations and network support was \$6.5m (↑24.6%) higher than forecast. The variance to budget was primarily driven by lower-than-expected recovery of opex costs to capital projects, increased expenditure in our DSO (distribution system operator) and costs associated with the retendering of our field services contracts, and higher spend in salaries and wages and travel. This was partially offset by lower expenditure on IT software maintenance & licence fees and training.

Information relating to revenues and quantities for the disclosure year

15. In the box below provide-

- 15.1 a comparison of the target revenue disclosed before the start of the disclosure year, in accordance with clause 2.4.1 and subclause 2.4.3(3) to total billed line charge revenue for the disclosure year, as disclosed in Schedule 8; and
- 15.2 explanatory comment on reasons for any material differences between target revenue and total billed line charge revenue.

**Box 12: Explanatory comment relating to revenue for the disclosure year**

Powerco's actual revenue for the year ended 31 March 2026 was \$573.5m compared to target revenue of \$578.7m. There is no material difference between target revenue and total billed line charge revenue.

Network Reliability for the Disclosure Year (Schedule 10)

16. In the box below, comment on network reliability for the disclosure year, as disclosed in Schedule 10.

Box 13: Commentary on network reliability for the disclosure year

For the year ended March 2026 (FY26), Powerco's SAIDI for Class B and Class C interruptions was 472 minutes, compared with 233 minutes in FY25. SAIFI was 2.27, broadly consistent with the FY25 result of 2.04. The increase in SAIDI reflects a higher number of major events in FY26, with the number of SAIDI major events increasing from two in FY25 to five in FY26, alongside four major SAIFI events recorded in FY26.

Calculating reliability results

- To calculate SAIDI and SAIFI customer numbers ("ICPs") are calculated from the Geographic Information System ("GIS") for the transformers affected. ICPs are updated to the GIS daily from the Electricity Registry.
- The customer connection number used in the annual calculation of SAIDI and SAIFI is the average of daily customer numbers of the Assessment year. The sum of all customer minutes interrupted is divided by the average customer connection numbers to derive the annual SAIDI minutes and SAIFI value

Insurance cover

17. In the box below, provide details of any insurance cover for the assets used to provide electricity distribution services, including-
- 17.1 The EDB's approaches and practices in regard to the insurance of assets used to provide electricity distribution services, including the level of insurance;
- 17.2 In respect of any self insurance, the level of reserves, details of how reserves are managed and invested, and details of any reinsurance.

Box 14: Explanation of insurance cover

Powerco holds significant insurance cover relating to material damage and business interruption, targeted at key assets. This includes full cover for buildings and contents, substations, Gas district regulators, Gas special crossings and IS server equipment.

Powerco continues to prudently insure our network and other assets where it is economically feasible to do so, in line with good industry practice. Cover for poles, wires and pipes (commonly referred to as transmission and distribution cover) is, for all practical purposes, unavailable in NZ. Although it may be available in small amounts across our geographic region, the cost is uneconomic versus the risk.

To manage Powerco's exposure to a catastrophic event affecting its uninsured assets, the company maintains headroom in its debt facilities as explained below. The geographically diverse nature of Powerco's assets and the resilience of those assets also provide some practical mitigation of seismic risks. Powerco maintains debt facilities, in excess of net (drawn) debt, that would be available for use should events occur that require extra funds to be made available quickly. This headroom amount is in excess of our day-to-day working capital requirements.

The value of this facility headroom, currently \$100.0 million, is based on a ground-up loss estimate by Marsh Risk Consulting of the most probable damage to Powerco's network assets resulting from a catastrophic event.

Insurance costs are allocated to Powerco's separate businesses following Powerco's allocation policies discussed earlier in this document.

Amendments to previously disclosed information

18. In the box below, provide information about amendments to previously disclosed information disclosed in accordance with clause 2.12.1 in the last 7 years, including:

- 18.1 a description of each error; and
- 18.2 for each error, reference to the web address where the disclosure made in accordance with clause 2.12.1 is publicly disclosed.

Box 15: Disclosure of amendment to previously disclosed information

There have been no amendments to previously disclosed information.

Company Name	<u>Powerco Limited</u>
For Year Ended	<u>31 March 2026</u>

Schedule 15 Voluntary Explanatory Notes

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 3 April 2018.)

1. This schedule enables EDBs to provide, should they wish to-
 - 1.1 additional explanatory comment to reports prepared in accordance with clauses 2.3.1, 2.4.21, 2.4.22, 2.5.1 and 2.5.2;
 - 1.2 information on any substantial changes to information disclosed in relation to a prior disclosure year, as a result of final wash-ups.
2. Information in this schedule is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.
3. Provide additional explanatory comment in the box below.

Box 1: Voluntary explanatory comment on disclosed information
Finance (schedules 2-7)

Weighted average remaining useful life of assets (schedule 4)

The weighted average remaining useful life of assets has been calculated in accordance with Schedule 16 of the Information Disclosure Determination which specifies the weighting is based on opening RAB values. Opening RAB is a depreciated value that skews the weighted average remaining useful life value towards the newer, and consequently, higher value longer remaining life assets. This measure is therefore not a true reflection of the age of Powerco's assets.

It is also important to note that asset age, particularly total average remaining asset life, is not a key driver of the need to replace network assets. Good asset management practice would suggest this is primarily driven by overall asset health – i.e. condition/performance/criticality. For this reason, Powerco's forecast investment profiles set out in the company's current Asset Management Plan are not directly linked to addressing specific movements in average asset age although this is one of a number of key considerations.

Disposals and depreciation provisions

As noted in Box 4, the disposals and depreciation result for the current year includes provisions related to commissioned WIP in RAB.

Provisions are required for disposals related to commissioned WIP, and for depreciation where assets have remained in commissioned WIP for more than one year. These provisions are assessed annually.

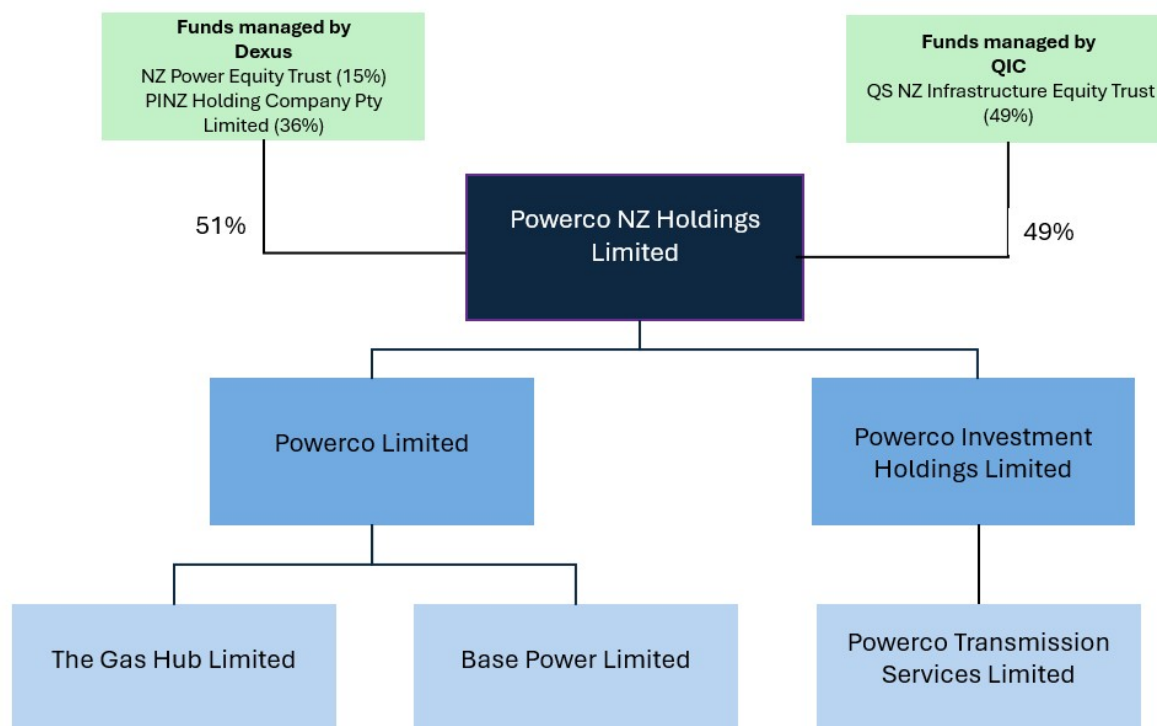
The disposal and depreciation provisions apply the same methodology used for accounting, while also ensuring that these provisions are calculated in line with the relevant Input Methodology.

The provision included in 2026 captures new assets added to commissioned WIP during the year, and assets remaining in commissioned WIP from previous years.

This provision-based approach will be used in future years.

Related parties (schedule 5b)

Referencing limb a) of the related party definition, Powerco Limited's external related parties include:



- Powerco NZ Holdings Limited does not trade. Its purpose is to form a corporate group through share ownership.
- Powerco Investment Holdings Limited is a holding company for Powerco's contestable investment subsidiaries.
- Powerco Transmission Services Limited's purpose is for the design and construction of electrical transmission assets, and it was sold to Powerco Investment Holdings Limited on 1 April 2025.
- Powerco Limited is primarily a regulated electricity and gas distribution business. It also conducts unregulated activities such as gas metering and includes a business development team to identify and take advantage of both regulated and unregulated opportunities. Powerco Limited provides business support services to Base Power Limited and the unregulated 'parts' of the regulated business.
- The Gas Hub Limited is not active.
- Base Power Limited provides remote area power supply units to the market and Powerco's Electricity Distribution business.

Referencing limb b) of the related party definition, Powerco Limited's internal related parties include:

- Gas metering

All related party transactions are valued on an equivalent arm's length basis. Powerco Limited has not adopted the consolidation approach. Depending on the type of transaction the valuation method may require the application of a:

- a) market-tested value; or
- b) market-tested margin.

Powerco applies a market-tested value to expenditure on assets purchased from Base Power Ltd.

Powerco applies a market-tested margin to regulatory income for business support services provided to related parties. To ensure Powerco's valuation of related party transactions is based on an objective and

independent measure, PwC were engaged to report the margin benchmarks observed in the market for relevant corporate services.

- The equivalent arm's length value of services provided to Base Power Limited is \$14.0k, of which 100% is allocated to Powerco's Electricity Distribution business.
- The equivalent arm's length value of services provided to Gas metering is \$874.7k, of which 0% is allocated to Powerco's Electricity Distribution business.

Correction of Prior Period Building Treatment (schedule 5a)

A prior period adjustment relating to the treatment of buildings in Schedule 5a was corrected in RY26 following updated technical advice, resulting in the reversal of an amount previously removed from the regulatory tax asset base (\$41.6m). The deferred tax liability impact is \$11.6m. Management has determined that this adjustment does not have a material impact on the information disclosure.

Overhead to underground conversion (schedule 6a)

Powerco does not collect information separately where the conversion from overhead line to underground cable forms part of a larger project. The capital expenditure for this metric reported in Schedule 6a is for those projects that are only converting overhead distribution to underground.

Asset Information (schedules 9a-9c)

Data quality

Powerco continues to invest in improving asset data quality and completeness and, whilst we believe it is adequate for business purposes and in line with the levels of quality available by other electricity distributors, there are some known limitations with key points are noted as follows:

- Ongoing programmes of work are improving the completeness and accuracy of our asset data. This work can impact asset quantities and age profile.
- Some asset ages have been estimated after initial data capture. While based on the best information available, these estimates contain some assumptions.
- Consumer service connections are not explicitly recorded as assets.

Asset categorisation

Powerco operates network assets which do not clearly fit into a specified category, such as reclosers in zone substations. These assets have been included in the category that most closely relates to the asset type and function, in accordance with guidance of the Commission's issues register for electricity disclosure.

Low voltage circuit length

Low voltage circuit length has been calculated in accordance with information provided by the Commission. This requires low voltage service lines in transport corridors (other than road crossings) to be excluded. For completeness, Powerco considers that this definition understates the practical circuit length under management.

Consumer Service Connections

In disclosures prior to 2022 consumer service connections were inferred using a bespoke process. Asset management system streamlining has obsoleted that process and replaced it with ICP reporting. This resolved the previous incompleteness but introduced an increased level of unknown and assumed age information.

Circuits in sensitive areas

Powerco does not record sensitive area geography and therefore no circuit length is reported for this criterion.

Breakdown of overhead circuit sites at high risk from vegetation damage

High risk vegetation sites are identified using analysis of satellite imagery technology captured annually. Categories of high-risk sites are subject to refinement in future years. Critical assets defined according to Powerco's Common Network Asset Indices Methodology (CNAIM) model where criticality is relative inside

each fleet.

Transformer capacity (schedule 9e)

Distribution transformer capacity

Distribution transformer capacity includes all transformers recorded as network connected. Assumptions have been made for operational distribution substations where installed capacity is not known.

Zone substation transformer capacity

Powerco owns transformers provided by various suppliers with ratings calculated at varying temperatures. The capacity disclosed uses a standardised rating for continuous operation at 20°C ambient temperature. Powerco has a small number of grid connection transformers which are excluded from this total.

Successive interruptions (Schedule 10)

Powerco's methodology for recognising successive interruptions is summarised below.

- If supply is cut for more than 1 minute - SAIDI and SAIFI will apply
- If supply is restored for less than 1 minute - it is a continuation of the initial interruption. SAIDI continues to apply and there isn't a new SAIFI
- If supply is restored for more than 1 minute but then fails again for greater than 1 minute – SAIDI applies, and this event incurs a new SAIFI. There is a no SAIDI component whilst the power is on

Electricity Distribution Services Information Disclosure

For the year ended 31 March 2026

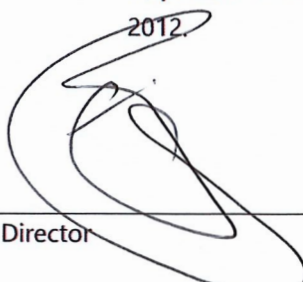
Certificate for year-end disclosures

Pursuant to clause 2.9.2 of section 2.9

We, John Loughlin and Richard Van Breda,

being directors of Powerco Limited certify that, having made all reasonable enquiry, to the best of our knowledge-

- a) The information prepared for the purposes of clauses 2.3.1, 2.3.2, 2.3.8 – 2.3.18, 2.4.21, 2.4.22, 2.5.1(1)(a)-(f), 2.5.2, 2.5.2A and 2.7.1 of the Electricity Distribution Information Disclosure 2012 in all material respects complies with that determination; and
- b) The historical information used in the preparation of Schedules 8, 9a, 9b, 9c, 9d, 9e, 10, 10a and 14 has been properly extracted from the Powerco Limited's accounting and other records sourced from its financial and non-financial systems, and that sufficient appropriate records have been retained.
- c) In respect of information concerning assets, costs and revenues valued or disclosed in accordance with clause 2.3.6 of the Electricity Distribution Information Disclosure Determination 2012 and clauses 2.2.11(1)(g) and 2.2.11(5) of the Electricity Distribution Services Input Methodologies Determination 2012, we are satisfied that-
 - i. the costs and values of assets or goods or services acquired from a related party comply, in all material respects, with clauses 2.3.6(1) and 2.3.6(3) of the Electricity Distribution Information Disclosure Determination 2012 and clauses 2.2.11(1)(g) and 2.2.11(5)(a)-2.2.11(5)(b) of the Electricity Distribution Services Input Methodologies Determination 2012; and
 - ii. the value of assets or goods or services sold or supplied to a related party comply, in all material respects, with clause 2.3.6(2) of the Electricity Distribution Information Disclosure Determination 2012.



Director

19th August 2026

Date



Director

19 August 2026

Date



Independent Reasonable Assurance Report to the Directors of Powerco Limited and to the Commerce Commission New Zealand

Opinion

Our reasonable assurance opinion has been formed on the basis of the matters outlined in this report.

In our opinion, Powerco Limited has, in all material respects, complied with the Commerce Commission New Zealand Electricity Distribution Information Disclosure (amendments related to IM review 2023) Amendment Determination 2024 (and related final reasons paper), Electricity Distribution services Input Methodologies (IM review 2023) Amendment Determination 2023 and Electricity Distribution Services Input Methodologies (Wash-up Amounts) Amendment Determination 2024 in preparing Schedules 1, 2, 3, 3a, 4, 5 (a-h), 6 (a-b), 7, 10 ((i)-(iv), (vi)), 10a and 14 (boxes 1-12) of the Powerco Limited Electricity Distribution Information Disclosure Requirements Information Template (**the schedules**) for the period 1 April 2025 to 31 March 2026.

In our opinion, Powerco Limited's basis for valuation of related party transactions has, in all material respects, complied with clause 2.3.6 of the Electricity Distribution Information Disclosure (amendments related to IM review 2023) Amendment Determination 2024 and clauses 2.2.11(1)(g) and 2.2.11(5) of the Electricity Distribution Services Input Methodologies (IM review 2023) Amendment Determination 2023 for the period 1 April 2025 to 31 March 2026.

In our opinion, as far as appears from an examination, proper records to enable the complete and accurate compilation of the schedules have been kept by Powerco Limited; and the information used in the preparation of the schedules has been properly extracted from Powerco Limited's accounting and other records and has been sourced, where appropriate, from Powerco Limited's financial and non-financial system for the period 1 April 2025 to 31 March 2026.

Information subject to assurance

We have performed an engagement to provide reasonable assurance in relation to the schedules for the period 1 April 2025 to 31 March 2026.

Criteria

The criteria we have used is the Commerce Commission New Zealand Electricity Distribution Information Disclosure (amendments related to IM review 2023) Amendment Determination 2024 (and related final reasons paper), Electricity Distribution services Input Methodologies (IM review 2023) Amendment Determination 2023 and Commerce Commission New Zealand Electricity Distribution Services Input Methodologies (Wash-up amounts) Amendment Determination 2024 (together '**the determination**') As a result, this report may not be suitable for another purpose.

Key Assurance Matters

Key assurance matters are those matters that, in our professional judgement, were of most significance in our reasonable assurance engagement in relation to the schedules in the current regulatory period. We summarise below those matters and our key procedures to address those matters in order that the directors of Powerco Limited and the Commerce Commission New Zealand may better understand the process by which we arrived at our opinion. Our procedures were undertaken in the context of and solely for the purpose of our opinion on the schedules as a whole and we do not express discrete opinions on separate elements of the schedules

The key assurance matter

How the matter was addressed in our audit

1. Capitalisation of assets into the regulatory assets base ('RAB'). Refer to Schedule 4 and Schedule 6a.

Capitalisation of assets into the RAB (capital expenditure during the year of \$313.8 million and assets commissioned of \$253.4 million) is a key assurance matter due to the following significant judgements involved:

- assessment of whether an asset meets the definition of an asset under the determination; and
- allocation of non-directly attributable assets to the electricity business. Specifically, this judgement relates to the selection of allocators which appropriately align to the cause of the expenditure.

Our procedures included, amongst others:

- checking a sample of costs to invoices to determine whether the description of the expenditure met the capitalisation criteria in the determination;
- comparing RAB assets commissioned to those commissioned for financial reporting purposes and obtaining explanations for any significant differences; and
- examining and challenging the allocators used to allocate non-directly attributable assets into the RAB. This included an assessment of whether the allocator is an appropriate reflection of the cause of the expenditure.

2. Completeness and accuracy of SAIDI and SAIFI. Refer to Schedule 10(i), (vi) and 10a.

The accuracy and completeness of SAIDI and SAIFI (5,902 interruptions in the period resulting in SAIDI and SAIFI of 472.2 and 2.27 respectively) is a key assurance matter due to the following factors:

- the reliance on manual data entry to collect the interruption information coupled with the large volume of interruptions inherent in a large network of over 360,000 electricity connection points;
- there are differences in the method of calculating normalised SAIDI and SAIFI between the Electricity Default-Price-Quality Path determination and Electricity Information Disclosure determination;
- Targeted Information Disclosure Review introduced new disclosure requirements to disclose the raw interruption data (at a feeder level) and worst-performing feeders for unplanned interruptions

The procedures we performed to evaluate accuracy of the dataset used to calculate SAIDI and SAIFI included amongst others:

- testing a sample of events by comparing the facts surrounding the events such as start time, number of customers affected and end time were consistent with the underlying books and records of Powerco Limited;
- recalculating SAIDI and SAIFI according to the methodology of the Electricity Information Disclosure determination; and
- reconciling the data sets used in the raw interruption data and identification of worst-performing feeders with the underlying data sets used in Electricity Default-Price-Quality Path determination.

The procedures we performed to evaluate completeness of the dataset used to calculate SAIDI and SAIFI included amongst others:

- checking whether, on a sample basis, major storm and outage events recorded in the media were appropriately recorded in the dataset;
- assessing the correct data was extracted from the underlying systems in order to prepare the Schedule;
- performing data analysis to compare the recorded events to historic frequency and severity and obtaining explanations for significant differences; and
- challenging the dataset where no interruptions were recorded on a specific date, or where interruptions were recorded with zero SAIDI/SAIFI impact.

3. Allocation of shared and other costs into operating expenditure. Refer to Schedule 5d and Schedule 6b.

The allocation of shared and other costs (\$57.9 million of non-directly attributable expenditure within the total of \$49.7 million of operating expenditure) into operating expenditure is a key assurance matter due to:

- the fact that Powerco Limited operates across a number of businesses, both regulated services (electricity distribution and gas distribution) and non-regulated services. A number of operating costs can therefore be shared across these businesses; and
- allocation of shared and other costs into the electricity distribution business requires judgement. Specifically, this judgement relates to the selection of allocators which appropriately align to the cause of the expenditure.

The procedures we performed to evaluate the allocation of non-directly attributable costs included, amongst others:

- examining and challenging the allocators used to record shared and other costs into operating expenditure. This included assessing whether the allocator is an appropriate reflection of the cause of the expenditure;
 - comparing the total amount of shared and other costs to that recorded for financial reporting purposes and assessing any significant differences; and
 - comparing shared and other costs to historic levels and our understanding of the current business model and strategy.
-

Standards we followed

We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements (New Zealand) **(ISAE (NZ) 3000 (Revised))** Assurance Engagements other than audits or reviews of historical financial information and Standard on Assurance Engagements 3100 (Revised) Compliance Engagements **(SAE 3100 (Revised))** issued by the New Zealand Auditing and Assurance Standards Board **(Standard)**. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under the Standard are further described in the 'Our responsibility' section of our report.

How to interpret reasonable assurance and material misstatement and material non-compliance

Reasonable assurance is a high level of assurance, but is not a guarantee that it will always detect material misstatement and non-compliance, when it exists.

Misstatements, including omissions, within the schedules and non-compliance is considered material if, individually or in aggregate, they it could reasonably be expected to influence the relevant decisions of the intended users taken on the basis of the schedules.

Inherent limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error or non-compliance with compliance requirements may occur and not be detected.

A reasonable assurance engagement for the period 1 April 2025 to 31 March 2026 does not provide assurance on whether compliance with the determination will continue in the future, or that proper records to enable the complete and accurate compilation of future schedules will be kept and continue to be properly extracted from Powerco Limited's accounting and other records in the future.



Use of this assurance report

Our report is made solely for Powerco Limited. Our assurance work has been undertaken so that we might state to Powerco Limited those matters we are required to state to them in the assurance report and for no other purpose.

Our report is released to Powerco Limited and Commerce Commission New Zealand on the basis that it shall not be copied, referred to or disclosed, in whole or in part, without our prior written consent. No other third party is intended to receive our report.

Our report should not be regarded as suitable to be used or relied on by anyone other than Powerco Limited for any purpose or in any context. Any other person who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk.

To the fullest extent permitted by law, none of KPMG, any entities directly or indirectly controlled by KPMG, or any of their respective members or employees accept or assume any responsibility and deny all liability to anyone other than Powerco Limited for our work, for this independent assurance report, and/or for the opinions or conclusions we have reached.

Our opinion is not modified in respect of this matter.

Powerco Limited's responsibility for the Schedules

The directors of Powerco Limited are responsible for the compliance activities undertaken to meet the compliance requirement and preparation of the schedules in accordance with the determination. This includes the compliance activities undertaken to value related party transactions in accordance with clause 2.3.6 of the Electricity Distribution Information Disclosure (amendments related to IM review 2023) Amendment Determination 2024 and clauses 2.2.11(1)(g) and 2.2.11(5) of the Electricity Distribution services Input Methodologies (IM review 2023) Amendment Determination 2023 and the compliance activities to maintain proper records to enable the complete and accurate compilation of the schedules.

This responsibility includes such internal control as the directors determine is necessary to enable the identification of risks that threaten the compliance requirements being met and identifying, designing and implementing controls which will mitigate those risks and monitor ongoing compliance and to enable the preparation of the schedules that are free from material misstatement and non-compliance whether due to fraud or error.

Our responsibility

We have responsibility for:

- planning and performing the engagement to obtain reasonable assurance about whether the Schedules and basis of valuation of related party transactions are free from material non-compliance, whether due to fraud or error;
- forming an independent opinion based on the procedures we have performed and the evidence we have obtained; and
- reporting our opinion to Powerco Limited.

Summary of the work we performed as the basis for our opinion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the compliance activities and controls implemented to meet the requirements of the determination.



the risks of material misstatement and non-compliance whether due to fraud or error. We identified and assessed the risks of material misstatement and non-compliance through understanding the schedules and the engagement circumstances. Whilst we considered relevant internal controls when designing our assurance procedures, we do not express an opinion on the effectiveness of these controls.

Our independence and quality management

We have complied with the independence and other ethical requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) (**PES 1**) issued by the New Zealand Auditing and Assurance Standards Board, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* (**PES 3**), which requires the firm to design, implement and operate a system of quality control including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our firm has also provided statutory annual, regulatory, and Climate Bond assurance services to Powerco Limited. Subject to certain restrictions, partners and employees of our firm may also deal with Powerco Limited on normal terms within the ordinary course of trading activities of the business of Powerco Limited. These matters have not impaired our independence as assurance providers of Powerco Limited for this engagement. The firm has no other relationship with, or interest in, Powerco Limited.



KPMG
Auckland
19 August 2026