

ENVIRONMENT POLICY

Powerco's mission: "In profitable partnership with our stakeholders we are powering the future of New Zealand through the delivery of safe, reliable and efficient energy". Powerco is committed to achieving this goal in a manner that prevents or minimises pollution and other adverse impacts on the surrounding environment and has regard for the interests of the communities in which it operates.

Powerco supports the New Zealand Energy Strategy and the New Zealand Energy Efficiency and Conservation Strategy and is committed to developing more sustainable energy outcomes.

Powerco is also committed to pursuing continual improvement, and recognises that sound environmental management is consistent with and complementary to the company's overall vision, A reliable partner, delivering New Zealand's energy future.

To fulfil these commitments, Powerco will:

- As a minimum, comply with all statutory environmental requirements and other relevant Standards and Codes, and provide adequate resources to meet those requirements.
- Implement an Environmental Management System that provides a framework for setting and reviewing environmental objectives and targets.
- Continually seek improvement and innovative solutions from ourselves and our suppliers, and do what it takes to get quality results.
- Recognise that effective environmental management has implications across the business and seek to deliver improved environmental and economic performance.

Nigel Barbour
Chief Executive

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